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AMENDMENT TO DECLARATION OF CONDOMINIUM

This Amendment to Declaration of Condominium is made and declared by Joseph Stevens and Puran Stevens and American National Bank & Trust Company of Chicago as Trustee under a Trust Agreement dated March 25, 1988 and known as Trust Number 104994-08 (hereinafter referred to as "Declarants").

15.00

WITNESSETH:

WHEREAS, as Declaration of Condominium was heretofore recorded in the Cook County Recorder of Deeds Office as document no. 91017908, which Declaration created the 2125 Schiller Condominium (hereinafter the "Condominium"); and

WHEREAS, the Declarants are the legal title holders of the Units in the Condominium and have elected to Amend the Declaration of Condominium.

NOW, THEREFORE, THE PARTIES HERETO DECLARE AS FOLLOWS:

1. Article XVII to the Declaration is hereby amended by adding a paragraph 6 to read as follows:

"6. Resolution of Disputes

In the event of a dispute between the Unit Owners or between a Unit Owner and the Board of Managers as to any matter involving the Property or Condominium Instruments, one party shall refer the matter to binding arbitration by sending written notice demanding arbitration to the other party, which notice shall name one arbitrator who shall be an attorney licensed to practice law in the State of Illinois. Not less than 10 calendar days, nor more than 28 calendar days after receiving such notice, the other party shall send written reply to the first party, which reply shall contain the name of a second arbitrator who shall be an attorney licensed to practice law in the State of Illinois; provided that, if the parties shall between themselves resolve the matter prior to the 29th day, each party shall notate and receipt on the written notice demanding arbitration that the dispute is resolved, and the parties shall so notify their respective arbitrators, and notwithstanding anything contained herein to the contrary, each party shall pay their respective chosen arbitrator.

If the two arbitrators appointed are unable, within 22 calendar days after the date of the appointment of the second arbitrator to be appointed, to agree upon the settlement to the dispute, they shall then appoint an impartial third arbitrator within 28 calendar days after the said date of the appointment of the second arbitrator. The third arbitrator need not be an attorney, but shall be someone who is qualified by his profession to deal with the matter in dispute. If the two arbitrators fail to appoint the third arbitrator within said

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28 day period, then either party may apply to the Circuit Court of Cook County for the appointment of the third arbitrator.

The third arbitrator shall, within 14 calendar days after his appointment, render his decision in the dispute. The decision of the arbitrators, whether it be by agreement of the first two arbitrators or failing which, by the decision of the third arbitrator, shall be conclusive and binding upon all parties to the dispute, and any such decision shall be enforceable by and court of competent jurisdiction. Each party shall pay for the fees and other costs of the arbitrator appointed by him or her or for him or her, and the fees and costs of the third arbitrator shall be shared equally by the parties; however, in the case that the arbitrator or arbitrators shall affirmatively determine that one of the unit owners is the prevailing party, the other unit owner shall pay all of the costs and fees of the arbitration. The arbitration shall be conducted in accordance with the rules then obtaining of the American Arbitration Association."

- 2. To the extent not otherwise modified herein, the Declaration shall remain in full force and effect.

IN WITNESS WHEREOF, the Declarants have executed this First Amendment to Declaration of Condominium this 12th day of March, 1991.

* American National Bank and Trust Company of Chicago, not personally but solely as trustee under a Trust Agreement dated March 25, 1988 and known as Trust No. 104994-08

Joseph R Stevens
Joseph Stevens

Puran Stevens
Puran Stevens

By: Janet Rubenstein

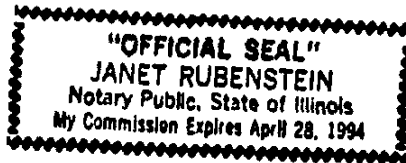
Attest: Notary

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* American National Bank And Trust Company of Chicago
NOT INDIVIDUALLY BUT SOLELY AS TRUSTEE

UNDER TRUST NO. 104994-08

BY [Signature]
VICE PRESIDENT
[Signature]
ASSISTANT SECRETARY

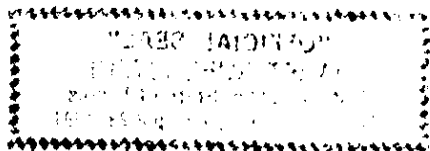


This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

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CHICAGO, ILL.

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