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FILED

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
TAMPA DIVISION

OCT 18 1990

CLERK, U.S. BANKRUPTCY
COURT, TAMPA, FL

IN RE:

THE CELOTEX CORPORATION,

Debtor.

Chapter 11

Case No. 90- 10014-2B1

VOLUNTARY PETITION

1. Petitioner's mailing address is 4010 Boy Scout Blvd., Tampa, Florida 33607.
2. Petitioner has had its principal place of business or has had its principal assets within this district for the preceding 180 days.
3. Petitioner is qualified to file this petition and is entitled to the benefits of Title 11, United States Code as a voluntary debtor.
4. Petitioner intends to file a plan pursuant to Chapter 11 of Title 11, United States Code.
5. Exhibit "A" is attached to and made a part of this petition.

WHEREFORE, Petitioner prays for relief in accordance with Chapter 11 of Title 11, United States Code.

I certify the foregoing to be true
and correct copy of the original
CARL R. STEWART, CLERK
U. S. BANKRUPTCY COURT

By: Elaine McRoberts
Deputy Clerk JAN 07 1991

BUSH ROSS GARDNER WARREN
& RUDY, P.A.
220 S. Franklin Street
Tampa, Florida 33602
(813) 224-9255
Attorneys for Petitioner

By: Jeffrey W. Warren
Jeffrey W. Warren
Fla. Bar #150024

I, Kenneth E. Hyatt, as President of the Petitioner named in the foregoing petition, declare under penalty of perjury that the foregoing is true and correct.

Executed on 10-12, 1990.

THE CELOTEX CORPORATION

By: Kenneth E. Hyatt
Kenneth E. Hyatt, President
Petitioner

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CHICAGO, IL (31)

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SPECIAL WARRANTY DEED

20 309 340

The Grantor, ALLIED CHEMICAL CORPORATION (formerly Allied Chemical & Dye Corporation), a New York corporation having a place of business at 61 Broadway, New York, N.Y., for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, conveys and specially warrants to the CELOTEX CORPORATION, a Delaware corporation with a place of business at 1500 North Dale, Mabry Highway, Tampa, Florida 33607, Grantee, the premises described in Exhibit 'A' attached hereto and made a part hereof, situated in Superior Court Commissioners' Partition in the West half, Southwest quarter, Section twenty-five, Township thirty-nine north, Range thirteen, East of the Third Principal Meridian in the City of Chicago in the County of Cook in the State of Illinois.

TOGETHER with the appurtenances and all the estate and rights of said Grantor in and to said premises.

SUBJECT to easements, agreements and restrictions of record.

SUBJECT to such state of facts as a recent survey may disclose.

SEP 30 1991 RECORDING 127.00
 18101 TRAN 9931 03/14/91 10:24:00
 0078 A *-91-115602
 COOK COUNTY RECORDER

EXCEPTING, HOWEVER, that real estate conveyed and quit claimed unto the City of Chicago by Document Number 12015372 dated February 27, 1937 and filed for record June 19, 1937 in the Office of Recorder of Cook County and recorded in Book 33762, page 429.

The Grantor covenants that it has not done or suffered anything whereby the said premises have been encumbered in any way whatever, except as aforesaid.

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Property of Cook County Clerk's Office

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TO HAVE AND TO HOLD the premises hereby conveyed unto said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has caused its corporate seal to be hereunto affixed and these presents to be signed by its duly authorized officers as of the *1st* day of *August*, 1967.



ALLIED CHEMICAL CORPORATION

By *J. L. Linton*
Vice President

ATTEST

Kenneth A. ...
Assistant Secretary

Cook County Clerk's Office

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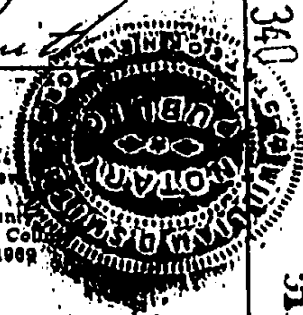
STATE OF NEW YORK }
COUNTY OF NEW YORK } ss:

On the 1st day of August, 1967, before me personally came F. L. Linton, to me known, who being by me duly sworn, did depose and say that he resides at 8 Barrow Lane Garden City, New York; that he is the Vice President of Allied Chemical Corporation, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

Given under my hand this 1st day of August, 1967.

William B. Smith
Notary Public

WILLIAM B. SMITH
NOTARY PUBLIC, State of New York
No. 30-3745900
Qualified in Nassau County
Certificate filed in New York County
Term Expires March 30, 1969



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EXHIBIT A

THAT part of blocks 15-16-24 and 25 of Superior Court Commissioners Partition of the west half of the southwest quarter Section 25, Township-39 North, Range 13 East of the 3rd. Principal Meridian, described as follows:

BEGINNING at a point on the south line of W. 28th Street as opened by the Superior Court of Cook County, said point being 154.79 feet west of the west line of S. Sacramento Avenue as opened by the Superior Court of Cook County;

thence south perpendicular to said south line of W. 28th Street, 54.21 feet;

thence west perpendicular to the last described line, 90.24 feet;

thence south perpendicular to the last described line, 98.85 feet;

thence east perpendicular to the last described line, 60.07 feet;

thence south perpendicular to the last described line, 127.08 feet;

thence west perpendicular to the last described line, 124.37 feet;

thence west 61.90 feet along a line which forms an angle of 173 degrees 06 minutes with the last described line (measured from east to north to west);

thence south 88.54 feet along a line which forms an angle of 83 degrees 02 minutes with the last described line (measured from east to south);

thence west perpendicular to the last described line, 36.0 feet;

thence south perpendicular to the last described line 101.75 feet;

thence west perpendicular to the last described line 157.89 feet;

thence south perpendicular to the last described line, 102.69 feet;

thence east perpendicular to the last described line, 33.18 feet;

thence south perpendicular to the last described line, 68.15 feet;

thence west perpendicular to the last described line, 51.43 feet;

thence south perpendicular to the last described line, 240.16 feet;

thence east perpendicular to the last described line, 54.30 feet;

thence north perpendicular to the last described line, 15.50 feet;

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thence east perpendicular to the last described line, 97.70 feet;

thence southeasterly 92.65 feet along a line which forms an angle of 106 degrees 10 minutes with the last described line (measured from west to south to southeast);

thence easterly 67.09 feet along a line which forms an angle of 100 degrees 07 minutes with the last described line (measured from northerly to easterly with the last described line);

thence southeasterly 117.30 feet along a line which forms an angle of 115 degrees 02 minutes with the last described line (measured from westerly to southeasterly) to a point on a line, said line being described as drawn from a point in the east line of said block 25, said point being 422.06 feet north of the southeast corner of said block 25, to a point which is 83.0 feet east of the west line of said block 24 and 133.0 feet north of the south line of said block 24;

thence northeasterly along said line, 311.24 feet to the west line of S. Sacramento Avenue as opened by the Superior Court of Cook County;

thence north along said west line of S. Sacramento Avenue to the south line of W. 28th Street, as opened;

thence west along south line of said W. 28th Street to the point of beginning, in Cook County, Illinois.

Property of Cook County Clerk's Office

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Alvin H. Wilson

RECORDS OF CLERK OF
COOK COUNTY, ILLINOIS
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CHICAGO, IL

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QUITCLAIM DEED

The Grantor, ALLIED CHEMICAL CORPORATION, (formerly Allied Chemical & Dye Corporation), a New York corporation having a place of business at Columbia Road and Park Avenue, Morristown, New Jersey, for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration to it in hand paid conveys and quitclaims unto THE CELOTEX CORPORATION, a Delaware corporation with a place of business at 1500 North Dale Mabry Highway, Tampa, Florida 33607, Grantee, the premises described in Exhibit A attached hereto and made a part hereof, situated in Superior Court Commissioners' Partition in the West half, Southwest quarter, Section twenty-five, Township thirty-nine north, Range thirteen, East of the Third Principal Meridian in the City of Chicago, in the County of Cook, and State of Illinois.

IN WITNESS WHEREOF, the Grantor has caused its corporate seal to be hereunto affixed and these presents to be signed by its duly authorized officers as of the 25th day of September, 1975.

ALLIED CHEMICAL CORPORATION

By Walter H. Sykes
Vice President
Walter H. Sykes

ATTEST:

[Signature]
Assistant Secretary

Exempt under provisions of PARAGRAPH 1-10-75, SECTION 2011-103 of the Illinois Transfer Tax Ordinance.

10-10-75
Date

[Signature]
Buyer, Seller, or Representative

RETURN TO BOX 334

Exempt under provisions of PARAGRAPH 1-10-75, SECTION 2011-103 of the Illinois Transfer Tax Ordinance.
Buyer, Seller, or Representative

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EXHIBIT A

Parcel 4

That part of Block 16 in Superior Court Commissioners Partition of the west half of the southwest quarter of Section 25, Township 39 North, Range 13 East of the 3rd Principal Meridian described as follows: Commencing at a point on the south line of W. 28th Street (extended west) as opened by the Superior Court of Cook County, said point being 408.72 feet west of the west line of S. Sacramento Avenue as opened by the Superior Court of Cook County; Thence south along a line perpendicular to the south line of said W. 28th Street (extended west) a distance of 463.02 feet to the point of beginning of the property intended to be described; Thence west along a line parallel with the south line of said W. 28th Street (extended west) a distance of 157.89 feet; Thence north perpendicular to the last described line, 35.32 feet; Thence east perpendicular to the last described line, 157.89 feet; Thence south perpendicular to the last described line, 35.32 feet to the point of beginning, in Cook County, Illinois.

Parcel 5

That part of Block 16 in Superior Court Commissioners Partition of the west half of the southwest quarter of Section 25, Township 39 North, Range 13 East of the 3rd Principal Meridian described as follows: Commencing at a point on the south line of W. 28th Street (extended west) as opened by the Superior Court of Cook County, said point being 566.71 feet west of the west line of S. Sacramento Avenue as opened by the Superior Court of Cook County; Thence south along a line perpendicular to the south line of said W. 28th Street (extended west) a distance of 565.71 feet to the point of beginning of the property intended to be described; Thence east along a line parallel with the south line of said W. 28th Street (extended west) 33.18 feet; Thence south perpendicular to the last described line, 68.15 feet; Thence west perpendicular to the last described line, 33.18 feet; Thence north perpendicular to the last described line, 68.15 feet to the point of beginning in Cook County, Illinois.

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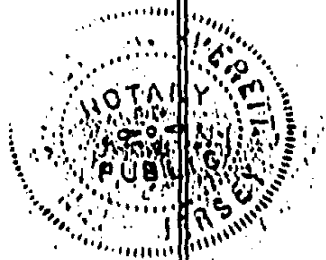
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STATE OF NEW JERSEY)
) ss. 1
COUNTY OF MORRIS)

I, the undersigned, a Notary Public, in and for the County and State aforesaid, do hereby certify, that Walter H. Sykes personally known to me to be the Vice President of Allied Chemical Corporation, and Fred G. Coombs personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed in the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Assistant Secretary, they signed and delivered the said instrument as Vice President and Assistant Secretary of said corporation and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority, given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 25th day of September, 1975.



Carolyn R. Everett

CAROLYN R. EVERETT
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires Aug. 10, 1977.

Cook County Clerk's Office

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CHICAGO, IL.

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SPECIAL WARRANTY DEED

The Grantor, SERVICE WELDING & CLEANING CO., a general partnership having its principal office in the City of Lemont, County of Cook and State of Illinois, for and in consideration of Ten Dollars (\$10.00), in hand paid, conveys and warrants unto CELOTEX CORPORATION, a corporation created and existing under and by virtue of the laws of the State of Delaware and duly authorized to transact business in the State of Illinois, the following described real estate and all improvements thereon:

Blocks 13, 15, 16, 17, 18 and 24, all taken as a tract and described as follows:

Beginning at the southwest corner of W. 27th Street and S. Whipple Avenue as opened by the Superior Court of Cook County; thence South along the west line of said S. Whipple Avenue 645.76 feet to the south line of W. 28th Street as opened by said Superior Court of Cook County; thence East along said south line, 88.59 feet to a point 245.03 feet west of the west line of S. Sacramento Avenue as opened by said Superior Court of Cook County; thence South perpendicular to the south line of said W. 28th Street, 153.06 feet; thence West perpendicular to the last described line 163.69 feet; thence South perpendicular to the last described line, 274.64 feet; thence West perpendicular to the last described line, 157.89 feet; thence South perpendicular to the last described line 206.16 feet; thence West perpendicular to the last described line, 18.25 feet; thence South perpendicular to the last described line, 240.16 feet; thence West perpendicular to the last described line, 16.88 feet to a point on the east line of South Albany Avenue as dedicated by Document Number 4762549; thence North along said east line of S. Albany Avenue 260.62 feet to the north line of W. 30th Street as per said dedication of S. Albany Avenue; thence West along said north line of W. 30th Street as dedicated and said north line of W. 30th Street as opened by the Superior Court of Cook County, 191.81 feet to the east line of Public Alley as opened by the Superior Court of Cook County; thence North along said east line 629.71 feet to the north line of said Block 17; thence East along said north line, 158.81 feet to the south west corner of said Block 13; thence North along the west line of said Block 13, 407.18 feet to a corner of Block 13; thence Northeasterly along the north-westerly line of Block 13, 271.50 feet to the south line of said W. 27th Street; thence East along said south line, 143.40 feet to the point of beginning, all in Superior Court Commissioners Partition of the West half of the southwest quarter of Section 25, Township 39 North, Range 13, East of the 3rd Principal Meridian in Cook County, Illinois.

IN WITNESS WHEREOF, the Grantor has caused these presents to be signed by its partners this 20th day of JULY, 1979.

SERVICE WELDING & CLEANING CO.

By William J. Jones
WILLIAM JONES (Partner)

By Dennis H. Egan
DENNIS H. EGAN (Partner)

Grantees Address: Celotex Corporation, P. O. Box 22602, Tampa, Florida 33622

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SPECIAL WARRANTY DEED

The Grantor, ALLIED CHEMICAL CORPORATION (formerly Allied Chemical & Dye Corporation), a New York corporation having a place of business at 1411 Broadway, New York, N.Y., for and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, conveys and specially warrants to THE CELOTEX CORPORATION, a Delaware corporation with a place of business at 1500 North Dale, Mabry Highway, Tampa, Florida 33607, Grantee, the premises described in Exhibit "A" attached hereto and made a part hereof, situated in Superior Court Commissioners' Partition in the West half, Southwest quarter, Section twenty-five, Township thirty-nine north, Range thirteen, East of the Third Principal Meridian in the City of Chicago in the County of Cook in the State of Illinois.

TOGETHER with the appurtenances and all the estate and rights of said Grantor in and to said premises.

SUBJECT to easements, agreements and restrictions of record.

SUBJECT to such state of facts as an accurate survey may disclose.

The Grantor covenants that it has not done or suffered anything whereby the said premises have been encumbered in any way whatever, except as aforesaid.

TO HAVE AND TO HOLD the premises hereby conveyed unto said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has caused its corporate seal to be hereunto affixed and these presents to be signed by its duly authorized officers as of the 31st day of January, 1972.

ALLIED CHEMICAL CORPORATION

By Donald B. Gering
Vice President

 [Signature]
Secretary

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EXHIBIT A PARCEL 1

THAT part of blocks 15 and 16 of Superior Court Commissioners Partition of the west half of the southwest quarter of Section 25, Township 39 North, Range 13 East of the 3rd Principal Meridian, described as follows:

COMMENCING at a point on the south line of W. 28th Street as opened by the Superior Court of Cook County, said point being 245.03 feet west of the west line of S. Sacramento Avenue as opened by the Superior Court of Cook County; Thence south perpendicular to the south line of said W. 28th Street, 153.06 feet to a point for a point of BEGINNING of the property intended to be described;

thence east perpendicular to the last described line, 60.07 feet;

thence south perpendicular to the last described line, 127.08 feet;

thence west perpendicular to the last described line, 124.37 feet;

thence west 61.90 feet along a line which forms an angle of 173 degrees 06 minutes with the last described line (measured from east to north to west);

thence south 88.64 feet along a line which forms an angle of 83 degrees 02 minutes with the last described line, measured from east to south;

thence west perpendicular to the last described line, 36.9 feet;

thence north along a line which forms an angle of 90 degrees 37 minutes 41 seconds, measured from east to north with the last described line, 208.21 feet;

thence east, 163.69 feet to the point of BEGINNING, in Cook County, Illinois.

PARCEL 2

THAT part of block 15 in Superior Court Commissioners Partition of the west half of the southwest quarter of Section 25, Township 39 North, Range 13 East of the 3rd Principal Meridian described as follows:

BEGINNING at a point on the south line of W. 28th Street as opened by the Superior Court of Cook County, said point being 154.79 feet west of the west line of S. Sacramento Avenue as opened by the Superior Court of Cook County;

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thence south perpendicular to the south line of said W. 28th Street, 54.21 feet;

thence west perpendicular to the last described line, 90.24 feet;

thence north perpendicular to the last described line, 54.21 feet to the south line of said W. 28th Street;

thence east along said south line, 90.24 feet to the point of BEGINNING, in Cook County, Illinois.

Property of Cook County Clerk's Office

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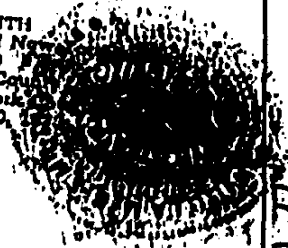
STATE OF NEW YORK }
COUNTY OF NEW YORK } ss:

On the 31st day of January, 1972, before me personally came *Emmett B. Bouyry*, to me known, who being by me duly sworn, did depose and say that he resides at *29 Kings Hill Court Summit, N. J.*; that he is the *Vice President* of Allied Chemical Corporation, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

GIVEN under my hand this 31st day of January, 1972.

William B. Smith
Notary Public

WILLIAM B. SMITH
NOTARY PUBLIC, State of New York
No. 30-3743000
Qualified in Nassau County
Certificate filed in New York
Term Expires March 30, 1973



91225502

Shelby H. Glass

RECORDS OF DEEDS
COPIES OF INSTRUMENTS
FILED FOR RECORD

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WILL CALL

WILL CALL

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Property of Cook County Clerk's Office

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STATE OF ILLINOIS)
) SS
COUNTY OF C O O K)

Richard Thompson, being first duly sworn on oath,
deposes and says the following:

1. He is the Vice-President of The Celotex Corporation, a Delaware corporation with a place of business at 1500 North Dale Mabry Highway, Tampa, Florida 33607.

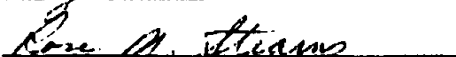
2. The Celotex Corporation and the Allied Chemical Corporation (formerly Allied Chemical & Dye Corporation) a New York corporation, having a place of business at 1411 Broadway, New York, New York are the owners of adjoining and contiguous parcels of land situate in Superior Court Commissioners' Partition in the west half, southwest quarter, Section twenty-five, Township thirty-nine north, Range thirteen, East of the Third Principal Meridian in the City of Chicago in the County of Cook in the State of Illinois.

3. The attached deed between Allied Corporation as grantor and the Celotex Corporation as grantees involves the sale of parcels of land between owners of adjoining and contiguous land and is not subject to the provisions of Chapter 109, Paragraph 109, §1 et seq. Illinois Revised Statutes (commonly known as the Plats Act). 91115602

4. This affidavit is made for the purpose of inducing the Recorder of Deeds of Cook County to record the deed hereto attached.


Richard Thompson

Subscribed and sworn to
before me this 30 day of
August, 1972.



Notary Public
Notary Public State of Florida at Large
My Commission Expires Aug. 8, 1975.

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