REV 04/83 · 500

91122946

91122946

A0031135

PETERSON BANK
MODIFICATION
AGREEMENT

Peterson Bank
3232 W. Peterson Ave
Chgo Ill 60659
Attn. Susan Kim

91122946

The above space for RECORDER'S USE ONLY

This agreement dated Jan. 1, 19 91 by and between Peterson Bank, hereinafter called Mortgagee, Chooh K. Yang & Hee S. Yang, his wife

hereinafter called Mortgagor; and ___, hereinafter called Co-Maker(s):

Witnesseth: 601 Huntington Commons, #106, Mount Prospect, IL

(1) Mortgagee is the holder of a certain Promissory Note Dated Dec. 15, 1989 in the original face amount of **Thirty One Thousand Five Hundred and no/100*** Dollars ($31,500.00) executed by Mortgagor and Co-Maker(s) and Secured by Mortgage dated Dec. 15, 1989 recorded on Jan. 3, 1990 in the office of the Recorder of Deeds, in the County of Cook, State of Illinois as Document # 90-003184 on Real Estate legally described as follows:

Per legal description attached hereto and made a part hereof

UNIT 106 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN LAKESIDE CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 22850026, IN THE EAST 1/2 OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

91122946

(2) The Principal Balance remaining unpaid on the Note is ***Twenty Six Thousand and no/100*** Dollars ($26,000.00).

(3) Said Principal Balance together with interest is hereby modified to be repayable ON DEMAND, and if demand not be made, then as follows:

DEPT-01 RECORDING $14.29
T#1111 TRAN 0312 03/19/91 11:55:00
#1753 # A *-91-122946
COOK COUNTY RECORDER

☐ Principal plus accrued interest on ___

[x] Principal payment of $ 500.00 plus accrued interest beginning Feb. 1, 1991 and continuing monthly thereafter with the balance due on Jan. 1, 1992, interest shall be computed on the basis of a 360 day year and charged for the actual number of days elapsed.

☐ Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of ___ per cent per annum and after maturity at the rate of ___ per cent per annum.

☐ Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of highest rate published by the Wall Street Journal (or its successors) plus 2.0 per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus 7.0 per cent per annum over the said prime lending rate, provided, however, that said interest rate in no event shall be less than N/A per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change. All such payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to the principal.

~~At the option of the Bank, a prepayment penalty of xxx months interest will be assessed at x xxxxxxxxxx xxxxxx xxxxxxx xxxxxxxxx xxxxx~~

If any part of said indebtedness or interest thereon be not paid as herein provided, or if default in the performance of any other covenant of the mortgage shall continue for ten (10) days, the entire principal sum remaining unpaid together with the then accrued interest shall, without notice, at the option of the holder of said Instalment Note become due and payable, in the same manner as if said modification had not been granted.

(4) This agreement is supplementary to said Mortgage and said Mortgage shall continue as a good and valid lien on the Real Estate. Neither the Promissory Note nor the Mortgage shall in any way be prejudiced by this agreement. ALL the Provisions of the Promissory Note and Mortgage shall remain in full force and effect and be binding on the Parties hereto except as herein expressly modified.

1439

PRINTED BY · AM A PRINT SHOPPE 3842 W PETERSON AVE CHICAGO IL 60659 (312) 588 5034

In witness whereof the parties hereto have signed, sealed and delivered this agreement on the date first above written.

Corporate Seal

Peterson Bank

by ______________________ Attest: ______________________

Senior Vice President ~~XXXXXXXX~~ Cashier & Sr. Vice President

Mortgagor

Corporate Seal

____

by ______________________ Attest: ______________________

~~XXXXXXXX~~ Borrower(s)

Choon K. Yang Hee S. Yang

STATE OF ILLINOIS)SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of Peterson Bank, Mortgagee, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own and free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank caused the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this 1st day of Jan., 19 91.

"OFFICIAL SEAL"
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 09/18/94

____
Notary Public

STATE OF ILLINOIS)SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the ______________________ Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this ______ day of ______________________, 19____.

____
Notary Public

STATE OF ILLINOIS)SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Choon K. Yang and Hee S., his wife, personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes set forth.

OFFICIAL SEAL
LINDA J. KEY
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 10,1994

Given under my hand and Notarial Seal this 1st day of Jan., 1991

____
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE:

601 Huntington Commons, #106, Mt. Prospect, IL

Reference: OH;Choon K. Yang

☐ Place in Recorder's Box ☒ MAIL TO

No. ______________________

REV 04/83 · 500

A0031135

9 1 1 2 2 9 4 6

91122946

PETERSON BANK
MODIFICATION
AGREEMENT

Peterson Bank
3232 W. Peterson Ave
Chgo Ill 60659
Attn. Susan Kim

91122946

The above space for RECORDER'S USE ONLY

This agreement dated Jan. 1, 19 91 by and between Peterson Bank, hereinafter called Mortgagee; Choon K. Yang & Hee S. Yang, his wife

hereinafter called Mortgagor; and ______________, hereinafter called Co-Maker(s):

Witnesseth: 601 Huntington Commons, #106, Mount Prospect, Il.

(1) Mortgagee is the holder of a certain Promissory Note Dated Dec. 15 1989 in the original

Mortgage dated ... of the Recor- ...84

PIN 08-14-401-078-1021

95522536

(2) The Principal Balance remaining unpaid on the Note is **Twenty Six Thousand and no/100*** Dollars ($ 26,000.00).

(3) Said Principal Balance together with interest is hereby modified to be repayable ON DEMAND, and if demand not be made, then as follows:

DEPT-01 RECORDING $14.29
T#1111 TRAN 0312 03/19/91 11:55:00
#1753 # A *-91-122946
COOK COUNTY RECORDER

☐ Principal plus accrued interest on ______________.

[x] Principal Payment of $ 500.00 plus accrued interest, ~~xxxxxxxxxxxxxxxxxxxxxxxxx~~ beginning Feb. 1, 1991 and continuing monthly ~~xxxxxxxx~~ thereafter, with the balance due on Jan. 1, 1992. Interest shall be computed on the basis of a ~~365~~ 360 day year and charged for the actual number of days elapsed.

☐ Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the rate of ______ per cent per annum and after maturity at the rate of ______ per cent per annum.

☐ Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity at the prime lending rate of highest rate published by the Wall Street Journal (or its successors) plus 2.0 per cent per annum over the said prime lending rate, and after maturity at the said prime lending rate plus 7.0 per cent per annum over the said prime lending rate, provided, however, that said interest rate in no event shall be less than n/a per cent per annum. Any increase or decrease of the rate of interest shall be effective as of the date of said prime lending rate change. All such payments on account of the indebtedness evidenced by this note shall be first applied to interest on the unpaid principal balance and the remainder to the principal.

~~xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx~~

If any part of said indebtedness or interest thereon be not paid as herein provided, or if default in the performance of any other covenant of the mortgage shall continue for ten (10) days, the entire principal sum remaining unpaid together with the then accrued interest shall, without notice, at the option of the holder of said Instalment Note become due and payable, in the same manner as if said modification had not been granted.

(4) This agreement is supplementary to said Mortgage and said Mortgage shall continue as a good and valid lien on the Real Estate. Neither the Promissory Note nor the Mortgage shall in any way be prejudiced by this agreement. ALL the Provisions of the Promissory Note and Mortgage shall remain in full force and effect and be binding on the Parties hereto except as herein expressly modified.

PRINTED BY · AM A PRINT SHOPPE 3842 W PETERSON AVE CHICAGO IL 60659 (312) 539-0231

1459

9 1 1 2 2 9 4 6

In witness whereof the parties hereto have signed, sealed and delivered this agreement on the date first above written.

Corporate Seal

Peterson Bank

by [signature]

Senior Vice President

Attest: [signature]

~~XXXXXXXX~~ Cashier & Sr. Vice President

Mortgagor

Corporate Seal

by ______________________ Attest: ______________________

~~XXXXXXXX~~ Borrower(s)

[signature] [signature]

Choon K. Yang Hee S. Yang

STATE OF ILLINOIS)SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of Peterson Bank, Mortgagee, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own and free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank caused the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this 1st day of Jan., 1991.

"OFFICIAL SEAL"
NOTARY PUBLIC ... ILLINOIS
My Comm... 07/18/94

[signature]
Notary Public

STATE OF ILLINOIS)SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the ______________________ Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this ______ day of ______________, 19___.

____
Notary Public

STATE OF ILLINOIS)SS:
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Choon K. Yang and Hee S., his wife, personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes set forth.

OFFICIAL SEAL
LINDA J KIM
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. OCT. 10,1994

Given under my hand and Notarial Seal this 1st day of Jan., 1991.

[signature]
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE:

601 Huntington Commons, #106, Mt. Prospect, IL

Reference: OH;Choon K. Yang

☐ Place in Recorder's Box

☒ MAIL TO

No. ______________