

UNOFFICIAL COPY

81102346

PETERSON BANK
MODIFICATION
AGREEMENT

Peterson Bank
3232 W. Peterson Ave
CHGO IL 60659
Attn: Susan Kim

81102346

The above space for RECORDER'S USE ONLY

This agreement dated Jan. 1, 1991 by and between Peterson Bank, hereinafter called
Mortgagee; Choon K. Yang & Hee S. Yang, his wife

hereinafter called Mortgagor; and

hereinafter called Co-Maker(s):

Witnesses: 601 Huntington Commons, #106, Mount Prospect, IL

- (1) Mortgagee is the holder of a certain Promissory Note Dated Dec. 15, 1989 in the original
face amount of Forty One Thousand Five Hundred and no/100ths
Dollars (\$31,500.00) executed by Mortgagor and Co-Maker(s) and Secured by Mortgage dated
Dec. 15, 1989, recorded on Jan. 3, 1990 in the office of the Recorder
of Deeds, in the County of Cook, State of Illinois as Document # 90-003184
on Real Estate legally described as follows:

Per legal description attached hereto and made a part hereof
UNIT 106 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN
THE COMMON ELEMENTS IN LAKEVIEW CONDOMINIUM AS DELINEATED
AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER
22850026, IN THE EAST 1/2 OF SECTION 14, TOWNSHIP 41 NORTH,
RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

- (2) The Principal Balance remaining unpaid on the Note is Twenty Six Thousand and no/100ths
Dollars (\$26,000.00).

- (3) Said Principal Balance together with interest is hereby mortgaged to be repayable on demand, and if
demand not be made, then as follows:

☐ Principal plus accrued interest on _____

Principal

- ☒ Payment of \$ 500.00 plus accrued interest _____, ~~XXXXXX~~ beginning
Feb. 1, 1991 and continuing monthly ~~XXXXXX~~ thereafter, with the balance due on
Jan. 1, 1992. Interest shall be computed on the basis of ~~XXXXXX~~ day year and charged
for the actual number of days elapsed.

- ☐ Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity
at the rate of _____ per cent per annum and after maturity at the rate of _____ per cent per annum.

- ☐ Interest on the principal balance remaining from time to time unpaid shall be payable prior to maturity
at the prime lending rate of highest rate published by the Wall Street Journal
(or its successors) plus 2.0 per cent per annum over the said prime lending rate, and after maturity
at the said prime lending rate plus 2.0 per cent per annum over the said prime lending rate, provided,
however, that said interest rate in no event shall be less than 11/8 per cent per annum. Any increase
or decrease of the rate of interest shall be effective as of the date of said prime lending rate change.
All such payments on account of the indebtedness evidenced by this note shall be first applied to interest
on the unpaid principal balance and the remainder to the principal.

At the time of the signing of this agreement, the mortgagor and co-maker(s) acknowledge that they are not
suffering from any legal disability and are capable of understanding the nature and consequences of this agreement.

If any part of said indebtedness or interest thereon be not paid as herein provided, or if default in the
performance of any other covenant of the mortgage shall continue for ten (10) days, the entire principal sum
remaining unpaid together with the then accrued interest shall, without notice, at the option of the holder of
said Installment Note become due and payable, in the same manner as if said modification had not been granted.

- (4) This agreement is supplementary to said Mortgage and said Mortgage shall continue as a good and valid
lien on the Real Estate. Neither the Promissory Note nor the Mortgage shall in any way be prejudiced by
this agreement. ALL the Provisions of the Promissory Note and Mortgage shall remain in full force and
effect and be binding on the Parties hereto except as herein expressly modified.

81102346

1459

In witness whereof the parties hereto have signed, sealed and delivered this agreement on the date first above written.

UNOFFICIAL COPY

Peterson Bank
Corporate Seal
by Charles M. Peterson
Senior Vice President

Attest: [Signature]
Cashier & Sr. Vice President

Mortgagor

Corporate Seal

by _____ Attest: _____

~~XXXXXXXXXX~~ Borrower(s)

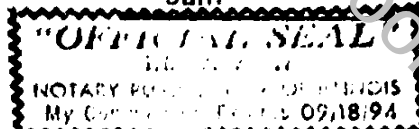
Choon K. Yang f Hee S. Yang
Choon K. Yang Hee S. Yang

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of Peterson Bank, Mortgages, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own and free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank caused the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this 1st day of Jan. 1991



[Signature]
Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the _____

Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Notarial Seal

Given under my hand and Notarial Seal this _____ day of _____ 19____

[Signature]
Notary Public

STATE OF ILLINOIS)
COUNTY OF COOK)

I, the undersigned _____ a Notary Public in and for said County, in the State aforesaid, do hereby certify that Choon K. Yang and Hee S. his wife, personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes set forth.

Given under my hand and Notarial Seal this 1st day of Jan. 1991

[Signature]
Notary Public

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE:

601 Huntington Commons, #106, Mt. Prospect, IL

Reference: OH; Choon K. Yang

☐ Place in Recorder's Box

☒ MAIL TO

No. _____

At the top of the page, the text "XEROX COPY" is visible, followed by a large, bold, blacked-out redaction covering the majority of the page content.

3232 W. Peterson Ave.
Peterson Bank
Chicago Ill 60659
Attn: Susan Kim

UNOFFICIAL COPY

No.

Place in Recorder's Box

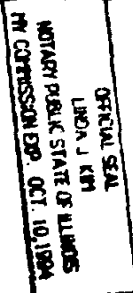
MAIL TO

601 Huntington Commons, #106, Mt. Prospect, IL

Reference:

Oh;Choon K. Yang

FOR THE RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE:



66-000016

Given under my hand and Notarial Seal this 1st day of Jan. 1991

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that Choon K. Yang and his wife, personally known to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes set forth.

Given under my hand and Notarial Seal this 1st day of Jan. 1991

Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Company caused the corporate seal of said Company to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of the

Given under my hand and Notarial Seal this 1st day of Jan. 1991

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named officers of Mortgagor Bank, Mortgagor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own and free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth; and the said officers then and there acknowledged that the said officers, as custodian of the corporate seal of said Bank caused the corporate seal of said Bank to be affixed to said instrument as said officers own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

CHOOK K. YANG
HIGG S. YANG

By _____
Attest: _____

Corporate Seal
Mortgagor
Paterson Bank
Vice President
Attest: _____
Cashier & Sr. Vice President

In witness whereof the parties hereto have signed, sealed and delivered this agreement on the date first above written.