

91124300

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SHORT TERM MORTGAGE

Loan #1175-44

PTN: 09-25-224-018

THIS INDENTURE WITNESSETH, That the Mortgagor Henry F. Rekett, Jr. and Bonnie S. Rekett, his wife, of the Village of Niles in the County of Cook State of Illinois Mortgage and Warrant to

NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings

a corporation organized and existing under the laws of the United States of America to secure the payment of certain ~~from security note~~ ^{Installment Note and Security Agreement} executed by Henry F. Rekett, Jr. and Bonnie S. Rekett, his wife, bearing date March 16, 1991

Payable to the order of NORWOOD FEDERAL SAVINGS BANK Division of Deerfield Federal Savings in the amount of \$ 13,000.00 ~~*****~~ ^{plus interest} the following described real estate, to-wit:

Lot 18 in Gail Ann Addition to Niles being a Subdivision in the North East 1/4 of Section 25, Township 41 North, Range 12 East of the Third Principal Meridian according to the Plat thereof recorded as Document 17384867 in Cook County, Illinois.

commonly known as 7422 West Kirk Lane, Niles, Illinois 60648 situated in the County of Cook in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of the State of Illinois, and all right to retain possession of said premises after any default in payment or breach of any of the covenants or agreements herein contained.

The aforesaid Note of \$ 13,000.00 ~~*****~~ ^{plus interest} is payable as follows:

Eighty Four (84) Monthly Payments of \$226.74 each beginning May 1, 1991 and ending April 1, 1998.

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And it is Expressly Provided and Agreed, That if default be made in the payment of the said ~~from security note~~ ^{Installment Note and Security Agreement}, then and in such case the whole of said principal sum and interest shall thereupon, at the option of the said Mortgagee, or his assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed by said Mortgagee or his assigns to pay the same. Upon the filing of any Bill to foreclose this Mortgage in any Court having jurisdiction thereof, such Court may appoint a receiver, with power to collect the rents during the pendency of such foreclosure suit, and until the time to redeem the same from any sale shall expire.

DATED this 16th day of March, A.D. 1991.

Henry F. Rekett, Jr. (SEAL) Bonnie S. Rekett (SEAL)
Henry F. Rekett, Jr. Bonnie S. Rekett
(SEAL) (SEAL)

STATE OF ILLINOIS
COUNTY OF COOK SS:

I, Steve J. Wyda, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Henry F. Rekett, Jr. and Bonnie S. Rekett, his wife,

Personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth; including the release and waiver of the right of homestead,

Given under my hand and notarial seal this 16th day of March A.D. 1991.



My Commission Expires: 05-My Commission Expires 5/11/91

Steve J. Wyda
Notary Public

BOX 333

THIS INSTRUMENT PREPARED BY: Barbara Wallace
MAIL TO: Norwood Federal Savings Bank
5813 N. Milwaukee Avenue
Chicago, IL 60646

A 987034 J

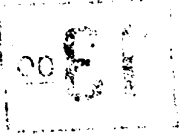
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COOK COUNTY, ILLINOIS

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