

EXTENSION AGREEMENT  
(ILLINOIS)

FORM NO. 1090  
APR 11, 1990

UNOFFICIAL COPY

9 1 1 5 0 5 7

CAUTION: Consult a lawyer before using or acting under this form.  
All warranties, including merchantability and fitness, are excluded.

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This Indenture, made this 1st day of March, 1991, by and between First National Bank in Harvey

the owner of the mortgage or trust deed hereinafter described, and Gerald E. Mares and Dolores K. Mares, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Gerald E. Mares and Dolores K. Mares, his wife

Above Space For Recorder's Use Only

dated May 15, 1990, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded May 30, 1990, in the office of the Recorder of Deeds Cook County, Illinois, in of at page as document No. 90250049 conveying to First National Bank in Harvey

certain real estate in Cook County, Illinois described as follows:

Lots 11, 12, 13 and 14 in Block 30 in H. W. Elmore's Kedzie Avenue Ridge, being a subdivision of the North East 1/4 and the South East 1/4 of Section 23, Township 36 North, Range 13 East of the Third Principal Meridian, lying South of the Indian Boundary Line, in Cook County, Illinois.\*\*

13.00

COOK COUNTY, ILLINOIS

1991 MAR 26 AM 10:33

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P.I. #28-23-229-025, 026, 027 & 028  
Property located at: 3304 W. 163rd St., Markham, IL 60426

- 2. The amount remaining unpaid on the indebtedness is \$ 18,000.00
- 3. Said remaining indebtedness of \$ 18,000.00 shall be paid on or before September 4, 1991,

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until September 4, 1991, at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 per cent per annum, and interest after maturity at the rate of 10 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at

First National Bank in Harvey, 174 E. 154th St., Harvey, IL 60426

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

X Gerald E. Mares (SEAL)

X Dolores K. Mares (SEAL)  
First National Bank in Harvey

ATTEST:  
Barbara A. Hasler, Asst. Secy.

X Lawrence R. Hochberg, Vice President (SEAL)

This instrument was prepared by Lawrence R. Hochberg, 174 E. 154th St., Harvey, IL 60426

(NAME AND ADDRESS)

72-58-5H/0

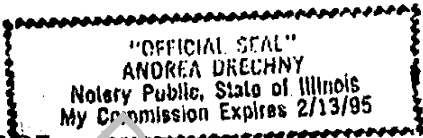
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# UNOFFICIAL COPY

STATE OF Illinois }  
COUNTY OF Cook } ss.

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Gerald E. Mares  
and Dolores K. Mares, his wife  
personally known to me to be the same persons whose names are subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

GIVEN under my hand and official seal this 1st day of March 1991.



Andrea Drechny  
Notary Public

STATE OF \_\_\_\_\_ }  
COUNTY OF \_\_\_\_\_ } ss.

I, \_\_\_\_\_  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that \_\_\_\_\_  
personally known to me to be the same person whose name \_\_\_\_\_ subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as  
\_\_\_\_\_ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of  
homestead.

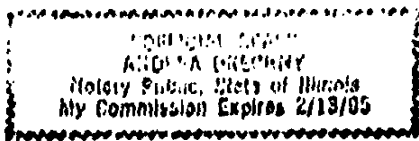
GIVEN under my hand and official seal this \_\_\_\_\_ day of \_\_\_\_\_ 19\_\_\_\_.

Notary Public

STATE OF Illinois }  
COUNTY OF Cook } ss.

I, the undersigned  
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lawrence R.  
Hochberg Vice President of First National Bank in Harvey,  
and Barbara A. Hasler Asst. Secretary of said Corporation, who are personally known  
to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres. and  
Asst. Secy., respectively, appeared before me this day in person and acknowledged that they signed and  
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for  
the uses and purposes therein set forth; and the said Asst. Secretary there and there acknowledged that, as  
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and  
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of March 1991.



Andrea Drechny  
Notary Public

91133057

BOX 333

EXTENSION AGREEMENT

WITH

MAIL TO:

RETURN TO  
FIRST NATIONAL BANK IN HARVEY  
174 E. 194TH STREET  
HARVEY, LA. 70055-0882