Prepared by NAME STREET

CUY

6724 Joliet RJ Countryside, IL 60525

J. Antonopoulos 221 E 127# \$t

IR 6437

INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

Janas C

Illinois 60439 Lenont.

O: OR RECORDER'S OLLICI BOX NUMBER .....

## **UNOFFICIAL COPY**

IT IS UNDERSTOOD AND AGREFD between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary hereonder shall consist solely of a power of direction to deal with the title to said real estate and to manage and control said real estate as hershalter provided, and the right to receive the proceeds from rentals and from mortgages, sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed to be personal property, and may be assigned and transferred as such that in cive of the death of any heneficiary hereunder during the existence of this trust, his or her right and interest hereunder shall, except as herein atherwise specifically provided, pass to his or her execution or subministrator, and not to his or her hers at law; and that no beneficiary new has, and that no beneficiary hereunder at any time shall have any right, title or interest in or to any portion of said real estate as such, either legal or equitable, but only an interest in the estrongs, avails and proceeds as aforesaid. Nothing herein contained shall be constitued as imposing any obligation on the Trustee, to file any income, profit or other law reports or schedules, it being expressly understood that the heneforaries betwander from time to time will individually make all such reports and pay any and all laxes growing out of their interest here has Agreement. The death of any beneficial interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment, of any beneficial interest hereunder shall be binding on the Trustee until the original or a duplicate copy of the assignment, is such form as the Trustee may approve, is lodged with the Trustee and its acceptance indicated thereon, and the reasonable fees of the Frustee for the acceptance thereof paid; and last obsequent assignment of any beneficial interest hereunder, the original or duplicate of which shall not hav

In case said Truster shall be required in its discretion to make any advances of money on account of this trust or shall be made apparty to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be made apparty to any litigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of heech of contract, injury to person or property, fines or penalties under any faw, judgments or decrees, or otherwise, or in case the Frustee shall deem it necessary on account of this trust, to come said or retain counted shall thereby incur attorneys fees, or in the event the Frustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder do hereby purity and severally agree as follows: (1) that they will on demand pay to the said Trustee, with interest thereon at the rate of 15% perannum, all such disbursements or advances or payments made by said Trustee, with its expenses, including reasonable attorneys; fees, (2) that the said Trustee shall not be required to convey or otherwise deal with said property at any time held hereunder attif all of said disbursements, payments, advances and expenses made or incurred by said fitted demand said. Trustee shall have but fully paid, together with interest thereon as situresaid, and (3) that in case of non-payment within ten (10) days after demand said. The property at any time held hereunder attif all of said real estate at public or private sale on such terms as it may see fit, and retain from the property of said said said and attorneys fees, rendering the overplus, if any, to the heneficiaties who are entitled therefy. However, nothing herein on, trained shall be constitued as requiring the overplus, if any, to the heneficiaties who are entitled therefy. However, nothing herein on, trained shall be constitued as requiring t

Notwithstanding envihing here needore contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust property or any part thereof is used, or the use thereof is authorized or contemplated, for any purpose (including, but not limited in, the sale of wholesale, retail or otherwise, giving away or other disposition of intracating liquors of any kind, or as a twern, liquor store or other est, otishment for the sale of intracating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the expect of the Grant Shop Act of Illinois or any similar law of any State in which the trust emperity or any gart thereof may be docated in which in the opinion of the Trustee, may subject the Trustee, within its sole determination, in embarrasament, insecurity, liability hazard or of gation. Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the part thereof as to which the Trustee desires to resign the trust hereunder, by the Trustee to the heneficiaries in accordance with their respective interest hereunder. The Trustee notwithstanding any resignation hereunder, shalf continue to have a first lien in the trust property, for its cost, expenses and attorneys' fees and for its reasonable compensation.

Thus Trust Agreement shall not be placed on record in the Recorder's Office or filed in the office of the Registrar of Titles of the County in which the real extate is situated, or chewhere, and the recording of the name shall not be considered as notice of the rights of any person hereunder, derogatory to the title or powers of raid Trustee.

