10634

SUBORDINATION OF LIEN

UNOFFICIAL COPY 91140927

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, No. 826 and Clar	The North Shore National Bank of Chicago as Trustee under Trust
	Andrews and Zane Smith
by Mortgage	dated December 1, 1985 and recorded in the Recorder's
Office of Cook	County, Illinois, on January 29, 1986
86040907	, did convey unto Residential Energy Conservation Loan Fund
certain premises in	Cook County, Illinois, described as follows:
LOT 20 IN BLO	CK 15 IN COCHRAN'S SECOND ADDITION TO EDGEWATER OF THE
EAST FRACTION	AL HALF (EXCEPT THE WEST 1920 FEET OF THE SOUTH 1913 FEET)
OF SECTION 5	TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL AT 20 10 14 17 10
MERIDIAN, IN	COOK COUNTY ILLINOTS: (#2222 from f3)7 93/20/71 17:11 PV
Property Address:	5050 Nowth Kormovo
Tax I.D. No.	14-05-214-010 COUNTY RECORDER
to secure a	note for Twenty Thousand and No/100
	90) with interest payable as therein provided; and
WHEREAS,	Chicago Title and Trust Company
by Mortgage	date: February 22, 1991 and recorded in said Recorder's
Office on <u>3-28</u>	
Community Investme	nt Corporation the said premises to
secure a	note for One Million Forty Thousand and No/100Dollars (\$1,040,000.00)
with interest, payable as	herein provided; and
	he note secured by the Marriage first described held by
· · ·	he note secured by the Mortgage first described held by Conservation Lean Fund as sole owner and not as agent
	in trust for any person, time or corporation; and
tor confection, preages or	in cruse for any person,i. or corporation, and
WHEDEAC .	aid owner wishes to subordinate the lien of the Mortgage
first described to the lien	
secondly described,	Autrigage Technical Discounting To 110320
secondry described,	
NOW THERE	FORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Residential
	Loan Fund in hand paid, the said Residential Energy Conservation
Loan Fund	does hereby covenant and agree with the said Community Investment Corporation
	// //
the lien of the note owner and of the Mortgage	
the lien of the note owner and of the Mortgage thereby conveyed subject	by said Residential Energy Conservation Loan Fund securing the same shall be and remain at all times a second lien upon the premises to the lien of the Mortgage to said
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