



UNOFFICIAL COPY of Evanston

First Illinois Bank  
800 DAVIS Street  
Evanston Ill 60204

91140178

A0031344

**SECOND  
MORTGAGE MODIFICATION AGREEMENT**

AGREEMENT dated as of March 20, 1991 between Ben Karlson, the owner of the property and the mortgagor of the mortgage hereinafter described ("Mortgagor") and First Illinois Bank of Evanston, N.A. a National Association ("Bank")

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RECORDING \$16.29  
T#3333 TRAN 8430 03/28/91 11:08:00  
#7502 + C # - 91 - 140178  
COOK COUNTY RECORDER

**RECITALS**

- A. Mortgagor was originally indebted to Bank in the principal sum of one hundred thousand dollars and 00/100 (\$100,000.00), as evidenced by a Note dated as of May 27, 1988. Said Note is secured by a Mortgage dated as of May 27, 1988 applicable to the property commonly known as 1410 Greenleaf, Evanston, Illinois, legally described on Exhibit A attached hereto, which Mortgage was recorded with the Cook County Recorder of Deeds June 6, 1988 as Document No. 88241936.
- B. On November 8, 1990 Mortgagor requested an increase of the principal amount of the Note from one hundred thousand and no/100 (\$100,000) to one hundred three thousand eight hundred and no/100 (\$103,800) and Bank agreed to said increase pursuant to the terms and conditions of a Note dated November 8, 1990 ("Replacement Note") and a Mortgage Modification Agreement dated November 8, 1990, which Agreement modified the Mortgage to reflect said increase. Said Mortgage Modification Agreement was recorded with the Cook County Recorder of Deeds November 13, 1990 as Document Number 90551794.
- C. Mortgagor has requested an increase of the principal amount of the Replacement Note from one hundred three thousand eight hundred and no/100 (\$103,800) to one hundred eight thousand and no/100 (\$108,000) and Bank is willing to grant such increase pursuant to the terms and provisions of this Agreement and the Note dated March 20, 1991 in the principal sum of one hundred eight thousand and no/100 (\$108,000.00) ("Second Replacement Note.")

NOW THEREFORE, in consideration of the above recitals, the parties hereto do hereby agree and acknowledge as follows:

- 1. Mortgagor does hereby acknowledge that the Mortgage, Guaranty, and other applicable Security Documents are in full force and effect.
- 2. The Mortgage and other Security Documents are hereby modified to provide that such instruments are also granted as collateral security for repayment of the Second Replacement Note.

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- 3. Guarantor does hereby reaffirm and ratify his Guaranty.
- 4. In all other respects, the Mortgage and other applicable Security Documents are hereby ratified and reaffirmed.

DATED AT EVANSTON, ILLINOIS AS OF THE DATE FIRST ABOVE WRITTEN.

Ben Karlson

First Illinois Bank of Evanston, N.A.

BY:

*Ben Karlson*  
ITS

By:

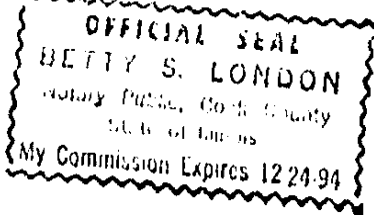
*Paul Schellinger*  
its VICE PRESIDENT

ATTEST:

STATE OF ILLINOIS)  
COUNTY OF COOK ) SS

I, Betty S. London a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY that Paul Schellinger, Vice President of First Illinois Bank of Evanston, N.A., personally appeared before me in person and acknowledged that he signed the foregoing instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand this 25<sup>th</sup> day of March, 1998.

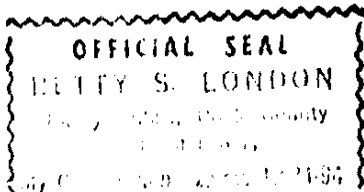


Betty S. London  
Notary Public

STATE OF ILLINOIS)  
COUNTY OF COOK ) SS

I, Betty S. London a notary public in and for the state and county aforesaid, DO HEREBY CERTIFY that Ben Karlson personally appeared before me and acknowledged that he signed the foregoing instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and seal this 25<sup>th</sup> of March, 1998.



Betty S. London  
Notary Public

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EXHIBIT "A"

LOT 3 IN BLOCK 6 IN PITNER'S ADDITION TO EVANSTON IN NORTH  
EAST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 13 EAST OF  
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

PIN 10-20-218-007

Property of Cook County Clerk's Office

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