MARCH 7, 1991

EXTENSION AGREEMENT

91143610

THIS AGREEMENT, made this 7th day of March, 1991, by and between THE FIRST COMMERCIAL BANK, an Illinois Banking Association, of 6945 N. Clark Street, Chicago, Illinois (the "Bank") and Bernard Hollander, divorced and not since remarried, (hereinafter the "Obligor"), witnesseth:

WHEREAS, the Bank is the legal holder of a Secured Promissory Note (the "Note") in the amount of \$100,000.00 dated Narch 7, 1989 made by the Obligor, which Note is secured by a mortgage (the "Nortgage") of even date executed by the Obligor and recorded Narch 13, 1989 with the Cook County Recorder of Deeds as Document 89108016 covering the following described real estate:

LOT 3 (EXCEPT THE NORTH 27.00 FEET THEREOF), LOT 4 AND THE NORTH 1/2 OF LOT 5 IN BLOCK 9 IN DEVON MCCORMICK ADDITION TO ROGERS PARK IN THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN 10-35-413-019; 10-35-413-020; 10-35-413-069

ADDRESS 6544 N. St. Lovis, Lincolnwood

-91-143610

AND WHEREAS, the parties hereto desire to modify, alter and amend the provision of said Note and Mortgage with respect to the maturity date of said Note;

NOW, THEREFORE, in consideration of the mutual convenants herein expressed and other valuable consideration it is agreed that the Note and Mortgage are hereby modified and amended in such a manner that the maturity date of the Note is hereby extended from March 7, 1991 to March 7, 1992; that accrued interest shall be due and payable the first day of each quarter, if not sooner paid; and that the entire unpaid principal sum and all accrued interest shall be due and payable, unless sooner paid, on March 7, 1992; and that in all other respects said Note and Mortgage shall be uncharged and remain in full force and effect.

THIS AGREEMENT shall not become operative and shall be null and void if its execution and recording shall result in the loss to the Note Holder of the priority position of the Mortgage securing said Note. Any written declaration executed by the Note Holder and recorded to the effect that this Extension Agreement threatens the priority position of said Mortgage shall be sufficient to rescind this agreement and expunge the effect of its recording.

IN WITNESS THEREOF, the Bank has caused this instrument to be executed by its duly authorized officers and its corporate seal to be hardward affixed; and the Obligors have hereunto set their hands and seals; all on the day and year first above written.

THE FIRST COMMERCIAL BANK

DEPT-01 RECORDING

\$13.29 1 12:46:00

T#2222 TRAN 7501 04/01/91 12:46:00 #1065 # B *-91-143610

COOK COUNTY RECORDER

Bernard Hollander

BY:

16/10/10/12

Rick D. Salm, First Vice President

ATTEST:

RV.

Gregory D. Balm, First Vice President

& Cashier

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Order Soy of County Clerk's Office

STATE OF ILLINOIS NOFFICIAL CORY COUNTY OF C O O K)

I, Katherine Pionko a Notary State aforesaid, DO HEREBY CERTIFY that a Notary Public in and for said County, in the RICK D SALM President of The First Commercial Bank and <u>GREGORY IS SALM</u> First Vice President and Cashier of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such FIRST VICE PRESIDENT and FIRST VICE PRESIDENT AND CASHIËR repectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Cashier then and there acknowledged that he, as custodian of the corporate seal of said Bank, did affix the corporate seal of said Bank to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank as aforesaid, for the uses and purposes therein set forth.

GIVEN, under my hand and Notarial seal this 7th day of MARCH , 1991.

(Seal)

OFFICIAL SEAL KATHIRINE PIONKE
NOTARY PUFLIC, STATE OF ILLINOIS
My Commission Spires Mar. 1, 1994

My commission expires Max 1.94



first Commercial BK 69115 N. Crark St. Chgo 60626 H COUNTY CICHT'S OFFICE

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