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DEPT-01 RECORDING \$13.00
T***** TRAN 2937 04/04/91 15:12:00
#5104 + D *#-91-152668
COOK COUNTY RECORDER

(C) a-9159 1000

This Indenture, made this 22ND day of JANUARY, 1991, by and between CRAGIN FEDERAL BANK FOR SAVINGS FORMELY CRAGIN FEDERAL SAVING & LOAN ASSOCIATION, the owner of the mortgage or trust deed hereinafter described, and JOHN COURNEY AND ANN COURNEY, HUSBAND AND WIFE

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED FIFTY SEVEN THOUSAND DOLLARS AND 00/100

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Above Space For Recorder's Use Only

dated APRIL 19TH, 1988, secured by a mortgage or trust deed in the nature of a mortgage ~~recorded~~ recorded MAY 3RD, 1988, in the office of the ~~Recorder of Deeds~~ Recorder of COOK County, Illinois, in of at page as document No. 88185368 conveying to CRAGIN FEDERAL BANK FOR SAVINGS FORMELY CRAGIN FEDERAL SAVING AND LOAN ASSOCIATION

certain real estate in COOK County, Illinois described as follows:

LOT 31 AND LOT 30 OF ERNEST E. PRUSSING SUBDIVISION OF BLOCK 7 OF WILLIAM LILL HEIRS OF MICHAEL DIVERSEY SUBDIVISION OF SECTION 29, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, COMMONLY KNOWN AS 2849-51 N. SOUTH-PORT, CHICAGO, ILLINOIS 60657.

Permanent Real Estate Index Number(s): 14-29-126-000-0000 & 14-29-126-004-0000

Address(es) of real estate: 2849-51 N. SOUTHPORT, CHICAGO, ILLINOIS 60657.

- 2. The amount remaining unpaid on the indebtedness is \$ 112,000.00
- 3. Said remaining indebtedness of \$ 112,000.00 shall be paid on or before SEPTEMBER 1, 1991

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest hereon until SEPTEMBER

1, 1991, at the rate of 10 1/2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 1/2 per cent per annum, and interest after maturity at the rate of --- per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at CRAGIN FEDERAL BANK FOR SAVINGS FORMELY CRAGIN FEDERAL SAVING AND LOAN ASSOCIATION

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

[Signature]

(SEAL)

[Signature]
JOHN COURNEY

(SEAL)

[Signature]
ANN COURNEY

(SEAL)

This instrument was prepared by RICHARD J. JAHNS, 5133 W. FULLERTON AVE., CHICAGO, ILLINOIS 60639 (NAME AND ADDRESS)

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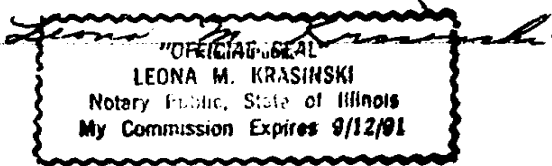
WHEN RECORDED, RETURN TO:
Community Title Guaranty Co.
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60146

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STATE OF Illinois ss.
COUNTY OF Cook

I, Leona M. Krasinski
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John Country and Ann Country personally known to me to be the same person S whose name S subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that They signed, sealed and delivered the said instrument as Their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 28 day of Feb 19 91



STATE OF _____ ss.
COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF _____ ss.
COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____ and _____, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

Box 403 91152669

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS