AMENDMENT NO. 3

DECLARATION OF CONDOMINIUM OWNERSHIP AND BYLAWS FOR VILLAGE GREENE PHASE III

WHEREAS, the Declaration of Condominium Ownership and By-Laws was recorded on April 6, 1978 with the Recorder of Deeds of Cook County, Illinois, as Document No. 24392399.

WHEREAS, the Board of Directors has determined that this Amendment to the Declaration will benefit the members of the Association and their respective mortgages.

WHEREAS, Eursuant to Article XVIII of said Declaration, entitled "AMENDMENT," and Article XIX entitled "BY-LAWS OF THE ASSOCIATION," and at least 75% (3/4) of the unit owners have approved the change, and the Secretary has mailed notice of the change by certified mail to all mortgagees having bona fide liens of record against any Unit Ownership.

NOW THEREFORE, the following shall be considered as Amendments to the Declaration and By-Laws:

1. Section XIX, By-Laws of the Association shall be amended by adding to paragraph (b);

The Board of Managers shall meet at least four (4) times annually, or as needed.

2. Section XIX, By-Laws of the Association, paragraph (u) shall be amended by deleting sentence 8 and inserting in its place:

February 1st of the ensuing year, and the first on or before August every year, said Unit Owner jointly and severally shall be personally rimple for and obligated to pay to the Board or as it may direct, one-half (1/2) of the assessment against his Unit Ownership made pursuant to this Section for a semi-annual period.

Section XIX, By-Laws of the Association, paragraph
(w) (5), shall be amended by adding:

"OWNER OCCUPANCY REQUIREMENT PROHIBITING LEASING OR RENTING OF UNITS"

Owners are prohibited from renting or leasing units to non-owners. (The definition of owner-

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occupants shall include immediate family member, i.e. mother, father, brother, sister, son or daughter.)

Subject to Board approval, an owner may rent or lease a unit for a period not to exceed one (1) year where a temporary employment transfer for up to one year to a location beyond a reasonable commuting distance from the condominium.

Any Unit Owner currently renting his or her unic(s) to a non-owner will be required to either occupy or sell such unit(s) at the termination of any existing lease or tenancy, but not later than one year from the effective date of this amendment.

Under no circumstances will less than 75% of the units be owner-occupied at any time.

4. Section XIX, By-Laws of the Association, Subsection (w) replaces Subsection (3) with the following:

No Unit Owner shall keep or park on the common elements any trailers, campers, boats, large trucks or commercial vehicles, it being intended that the only vehicles permitted on the condominium property be Unit Owners, their guests, licensees, invitees, or assigns will be customary private passenger vehicles or private light-duty trucks and vans of 3/4 ton size or smaller.

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BEING AT LEAST # MEMBERS OF BOARD OF DIRECTORS

STATE OF ILLINOIS COUNTY OF COOK

I, CATHERINE M. GREVAN, do hereby certify that I am the duly qualified and acting Secretary of VILLAGE GREENE PHASE III CONDOMINIUM ASSOCIATION, an Illinois not-for-profit corporation, and as such am the keeper of the records and files of this Association.

I do further certify that three-fourths (3/4) of the Unit Owners approved the foregoing Ameridment in accordance with the Declaration and By-Laws of the Association and that the Amendment was duly mailed to all morigaces in accordance with the Declaration and By-Laws of the Association.

IN WITNESS WHEREOF, I hereunto affix my hand and seal on the 272 day of March, 1991.

Secretary

SUBSCRIBED AND SWORN to before me this 11th day

Notary Public Styll

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LEGAL DESCRIPTION:

Units 101-104, 201-204, and 301-304, in Village Greene Condominiums Phase III as delineated on a survey of Lot 1 in Block 27 in Arthur T. McIntosh and Company's First Addition to Garden Homes, being a Subdivision of part of the East 1/2 of the Southeast 1/4 of Section 22, Township 37 North, Range 13 East of the Third Principal Meridian, and the South 35 feet of Vacated 118th Street lying North of and adjoining said Lot 1, (hereinafter referred to as Parcel) which survey is attached as an Exhibit to Declaration of Condominium made by the Bank of Hickory Hills, as Trustee, under Trust Agreement #581 dated August 21, 1976, recorded in the Office of the Recorder of Deeds of Cook County, Illinois, on April 6, 1978 as Document 24392399 as amended from time to time; together with its undivided percentage interest in said parcel (excepting from said parcel all the property and space comprising all the unics thereof as defined and set forth in said Declaration and Survey) all in Cook County, Illinois. Commonly known as 11800-0, South Komensky Avenue, Alsip, Illinois.

Permanent Index Numbers: 24-22-413-017-1001 (Unit 101) 24-22 413-017-1002 (Unit 102) 24-22-415-017-1003 (Unit 103) (Unit 104) 24-22-413-017-1004 24-22-413-027-1005 (Unit 201) 24-22-413-017-1006 (Unit 202) 24-22-413-017-1007 (Unit 203) 24-22-413-017-1(08) (Unit 204) (Unit 301) 24-22-413-017-1009 (Unit 302) 24-22-413-017-1010 (tnit 303) 24-22-413-017-1011 24-22-413-017-1012 (Unit 304)

his Document Prepared by:

DUANE D. TSCHETTER ATTORNEY AT LAW 9850 South Cicero Avenue Oak Lawn, IL 60453 (708) 636-4884