

UNOFFICIAL COPY

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First Chicago Trust Co. of Illinois, as Trustee
111 E. Busse Ave.
Mt. Prospect, Ill. 60056

This instrument was prepared by:
(Name) Christopher L. Robinson
(Address) 1586 Rand Rd., Palatine, Ill.
New Century Bank
1586 Rand Rd.
Palatine, Ill. 60067

MORTGAGOR
"I" includes each mortgagor above.

MORTGAGEE
"You" means the mortgagee, its successors and assigns.

Impetal Land Title, Inc.

REAL ESTATE MORTGAGE: For value received, I, First Chicago Trust Co. of Illinois, as trustee under Trust 10688 mortgage and warrant to you to secure the payment of the secured debt described below, on April 2, 1991 the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 1511 Richmond (Street), Arlington Heights (City), Illinois 60056 (Zip Code)

LEGAL DESCRIPTION:
Lot 11 in Arlington Meadows, being a subdivision of part of Section 18, Township 42 North, Range 11, East of the Third Principal Meridian, according to the plat thereof, recorded on February 14, 1978, as Document No. 24324934 in Cook County, Illinois.

PIN: 03-18-314-011

DEPT-01 RECORDING \$15.29
T#2222 TRAN 7942 04/09/91 10:00:00
#1343 # B * -91-158831
COOK COUNTY RECORDER

-91-158831

located in Cook County, Illinois.
TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and a first mortgage payable to New Century Bank in the amount of approximately \$188,000.00.

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):
 Century 2000 Equity Line of Credit Agreement dated April 2, 1991

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated _____, with initial annual interest rate of _____% . All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on April 2, 1996 if not paid earlier.
The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of: thirteen thousand seven hundred and no/100 Dollars (\$ 13,700.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.
 A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.
 Commercial Construction _____

SIGNATURES:
First Chicago Trust Co. of Illinois, as Trustee

SEE ATTACHED RIDER

ACKNOWLEDGMENT: STATE OF ILLINOIS, _____ County ss:
The foregoing instrument was acknowledged before me this _____ day of _____

(Title)

(Name of Corporation or Partnership)
Acknowledgment of _____ on behalf of the corporation or partnership.

My commission expires: _____

(Notary Public)

MAIL TO: IMPETAL LAND TITLE 1641 N. MILWAUKEE SUITE 6 LIBERTYVILLE IL 60048
ILLINOIS 1529

This mortgage is executed by FIRST CHICAGO TRUST COMPANY OF ILLINOIS, not personally, but as Trustee under a deed or deeds in trust delivered pursuant to Trust Agreement dated October 15, 1990 and known as Trust No. 10688 in the exercise of the power and authority conferred upon and vested in it as such Trustee (and said Company hereby warrants that it possesses full power and authority to execute this instrument and the note secured hereby); and no personal liability shall exist or be asserted or enforceable against the said Company generally or in any capacity other than as Trustee as aforesaid, because or in respect of this mortgage or the said note, and its liability as such Trustee shall be limited to and enforceable only out of the property described in this mortgage, by enforcement of the lien hereof and no duty shall rest upon said Company to sequester, hold or maintain as a continuing trust asset, any property now or hereafter held by it as Trustee as aforesaid, nor any of the income therefrom nor proceeds or avails of any sale or other disposition thereof.

This sheet is attached to and forms a part of a certain mortgage dated April 2, 1991 from the undersigned, FIRST CHICAGO TRUST COMPANY OF ILLINOIS, not personally but as Trustee as aforesaid, Mortgage, to New Century Bank, Mortgagee, covering real estate in COOK County, Illinois.

FIRST CHICAGO TRUST COMPANY OF ILLINOIS
not personally but as Trustee as aforesaid

ATTEST:

BY: [Signature]
Assistant Vice President

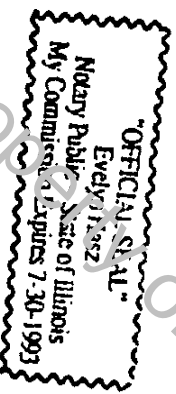
[Signature]
Assistant Secretary

91158831

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Paul M. Green, Assistant Vice President of the FIRST CHICAGO TRUST COMPANY OF ILLINOIS, and Peter D. Walter, Assistant Secretary of said Company, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act, and as the free and voluntary act of said Company, for the uses and purposes therein set forth; and the said Assistant Secretary did also then and there acknowledge that he, as custodian of the corporate seal of said Company, did affix the said corporate seal of said Company to said instrument as his own free and voluntary act, and as the free and voluntary act of said Company, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 2nd day of April, 1991.



Evelyn Hanz
Notary Public

Proprietary Clerk's Office

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