

UNOFFICIAL COPY

LOAN ADVANCE AGREEMENT

91166231

1991 APR 12 PM 12:37

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71.41-8780

Dated this 8th day of March

19 91 03

Loan No. 12385-2.0

FOR VALUE RECEIVED, (money borrowed) we hereby promise to pay to AMITY FEDERAL BANK FOR SAVINGS, formerly known as Amity Federal Savings & Loan Association, a corporation organized and existing under the law of the United States, the sum of ---Thirty One Thousand One Hundred Eighty Nine and 89/100ths-Dollars (\$ 31,189.89)

as an additional advance upon a certain indebtedness evidenced by a Note dated November 27, 1987 and secured by a Mortgage recorded or registered in Cook County, Illinois, as document No. 87637987 as completely as if incorporated verbatim herein and said documents are hereby referred to and made a part hereof. Lot 59 in Pinewood Planned Unit Development Unit Number 2, being a subdivision in the Northwest 1/4 of Section 7, Township 36 North, Range 12 East of the Third Principal Meridian in Cook County, Illinois. 14439 S. Creekwood Drive Orland Park, IL 60462 Permanent Tax No. 27-07-106-011-0000. It is agreed that the amount stated above, receipt of which is hereby acknowledged, shall be added to the present unpaid balance of said indebtedness, and that the total indebtedness remaining unpaid, including this advance aggregate

---Eighty Five Thousand and No/100ths----- Dollars (\$ 85,000.00)

and the payments hereon shall be considered current.

The aggregate due will be paid in monthly installments of \$ 699.27 * , commencing the first day of March 19 91, and a like sum on the first day of each month thereafter until the total indebtedness, including interest at the rate of 9.25 % per annum, is fully paid.

* GEM Loan--Principal & Interest payments to increase 3% per year for 7 year period, years 2 through 8.

In addition to the aforesaid monthly payments, there shall be paid a monthly tax and hazard insurance deposit.

To further secure the payment of this advance, we hereby authorize, irrevocably, any attorney of any court of record to appear for us, in any court, in term time or vacation, at any time after default and confess a judgment jointly and severally, without process, in favor of the Mortgagee, its successors or assigns, for the unpaid balance of principal and interest exclusive of other advances, together with costs and reasonable attorney's fees and to waive and release all errors which may intervene in any such proceeding and consent to immediate execution on such judgment; hereby ratifying and confirming all that our said attorney may do by virtue hereof.

Neither the Note evidencing such indebtedness nor the Mortgage or other security given to secure the same, shall in any way whatsoever be prejudiced by this agreement, but to the contrary shall be modified only to the extent hereof and said Note and Mortgage shall remain in full force and effect.

IN WITNESS WHEREOF, we have hereunto set our hands and seal, and the AMITY FEDERAL BANK FOR SAVINGS of Tinley Park has caused this Loan Advance Agreement to be signed by its _____ Vice-President and attested by its _____ Secretary, the day and year first above written.

AMITY FEDERAL BANK FOR SAVINGS

13.00

By William H. Ophio Vice-President

Attest James J. [Signature] Secretary

WE HEREBY AUTHORIZE AMITY FEDERAL BANK FOR SAVINGS TO MAKE THIS ADVANCE PAYABLE TO:

X Alfonso E. Marino (SEAL)
Alfonso E. Marino
X Maureen T. Marino (SEAL)
Maureen T. Marino

Subscribed and sworn to before me this 8th day of March 1991

SEAL
"OFFICIAL SEAL"
RITA M. BRINEER
Notary Public, State of Illinois
My Commission Expires 4/26/91

Rita M. Brineer
(Notary Public)

WITNESS MY HAND AND SEAL
(over)

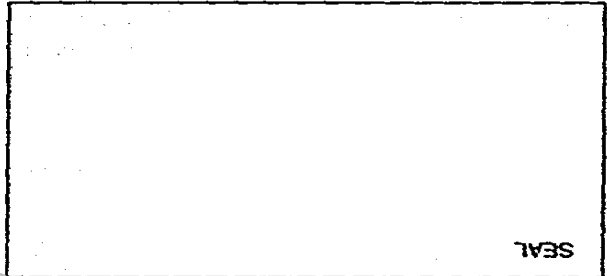
91166231

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BOX 333

Prepared by + Mail To:
Amity Federal
7151 W. 159th Street
Tinley Park IL 60477

Property of Cook County Clerk



(Notary Public)

SEAL

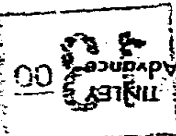
Subscribed and sworn to before me this _____ day of _____ 19____

(SEAL)

(SEAL)

(SEAL)

(SEAL)



This affidavit is further made for the purpose of inducing the AMITY FEDERAL BANK FOR SAVINGS OF TITLES OF COOK COUNTY to disburse the proceeds of a certain advance secured by a first mortgage and said loan advance Agreement which affiants executed on the reverse hereof.

That the parties, if any, in possession of said premises are bona-fide tenants only, and have paid their rent in full promptly in advance and have no other or further interest in said premises whatsoever.

That the affiants have never been known by any name other than that appearing in this affidavit. They have never been a party to divorce or bankruptcy proceedings, and that there are no liens, judgments or transcripts of judgment against affiants appearing of record in any office or any court of record in Cook County, Illinois, or in the Supreme Court of the State of Illinois, which remain unsatisfied of records.

That affiants do not hold the same in trust for anyone nor as security for any indebtedness, and that no agreement or contract for conveyance, or deed or conveyance, or written lease, or writing whatsoever, is or are in existence adversely affecting the title to said premises, which did not appear of record on or before this date.

That affiants are in possession of said real estate, and are the actual owners thereof in their own right and that affiants do not hold the same in trust for anyone nor as security for any indebtedness, and that no agreement or contract for conveyance, or deed or conveyance, or written lease, or writing whatsoever, is or are in existence adversely affecting the title to said premises, which did not appear of record on or before this date.

That up to this date, no work has been done, or labor or material has been furnished and no claim whatsoever exists therefor and no contract of any kind has been made out of which a mechanic's lien could ripen against said property.

The undersigned, being duly sworn upon oath, depose and state that they are the owners of the premises described in a certain mortgage referred to on the reverse side hereof.

That up to this date, no work has been done, or labor or material has been furnished and no claim whatsoever exists therefor and no contract of any kind has been made out of which a mechanic's lien could ripen against said property.

The undersigned, being duly sworn upon oath, depose and state that they are the owners of the premises described in a certain mortgage referred to on the reverse side hereof.

State of Illinois }
County of Cook }
ss

AFFIDAVIT OF TITLE

RECORDED
91166231