

# UNOFFICIAL COPY

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## ASSIGNMENT

FOR VALUE RECEIVED, PITTSBURGH NATIONAL BANK ("Bank") hereby sells, assigns, transfers and sets over unto THE INTERNATIONAL COMMERCIAL BANK OF CHINA, NEW YORK AGENCY ("Assignee"), without recourse, all of its rights, title and interest, if any, in and to the following documents (individually or collectively, "Bond Documents"):

1. Bond Purchase Agreement ("Bond Purchase Agreement") dated as of December 21, 1984, by and among the Village of Elk Grove Village, Cook and DuPage Counties, Illinois ("Issuer"), the Bank and Collins Co., Ltd. ("Company").
2. Loan Agreement ("Loan Agreement") dated as of December 21, 1984 between the Issuer and the Company.
3. Promissory Note ("Note") dated December 21, 1984, in the principal sum of \$1,500,000 from the Company to the Issuer, and endorsed by the Issuer to the Bank.
4. Assignment of Loan Agreement and Revenues ("Assignment") dated December 21, 1984 between the Issuer and the Bank.
5. Mortgage and Security Agreement ("Mortgage") dated as of December 21, 1984 between the Company and the Bank, as modified and supplemented.
6. UCC-1 financing statements executed by the Company and the Bank.
7. \$1,500,000 principal amount Village of Elk Grove, Illinois Industrial Development Revenue Bond (Collins Co., Ltd. Project) ("Bond") dated as of December 21, 1984, payable to the Bank.

In addition to the foregoing assignment, the Bank hereby delivers and assigns to Assignee, without recourse, all of the right, title and interest, if any, of the Bank in the following documents, instruments and certificates which were delivered to the Bank in connection with the Bond Documents ("Closing Documents"):

1. Ordinance passed by the President and Board of Trustees of the Village of Elk Grove, Illinois on December 11, 1984.
2. Closing Certificate of the Company
3. Certificate and resolutions of the Company
4. Company Certificate with Respect to Arbitrage
5. Issuer Certificate with Respect to Arbitrage
6. Issuer Certificate

BOX 395

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the County of Cook, Illinois, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

\_\_\_\_\_  
Clerk of Cook County, Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

\_\_\_\_\_  
Notary Public in and for the State of Illinois

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7. Opinion letter of Samelson, Knickerbocker & Erickson
8. Opinion letter of Sidney H. Cohen, Esquire

Bank represents and warrants to Assignee as follows:

1. That, to the best of the Bank's knowledge, the Bond Documents are genuine, valid and subsisting and in all respects what each and every one of them purports to be.

2. The Bank has good right to make this Assignment and has not heretofore alienated, assigned or otherwise disposed of the Bond Documents or any one of them or any part thereof or any of the sums due or to become due thereunder.

The Bank will, if requested by the Assignee, execute and deliver such other and further documents as may be necessary or desirable to carry out the intent and purpose of this Assignment.

Assignee, by its acceptance of this Assignment, acknowledges that the Bank has not obtained the consent or approval of any third party issuing or associated with any of the Bond Documents or the Closing Documents and the Bank makes no representation or warranty regarding the effectiveness of this Assignment as against any third party or the right of Assignee to rely upon or enforce any of the Bond Documents or the Closing Documents.

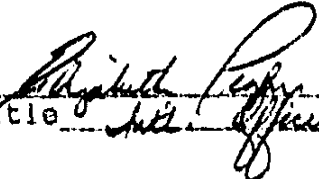
This Assignment is being made without recourse and the Bank makes no representation or warranty of any nature, whether financial or otherwise, with respect to the Company, the Issuer or any collateral securing the loan evidenced by the Bond Documents.


This Assignment shall bind the Bank, its successors and assigns, and shall inure to the benefit of Assignee and its successors and assigns.

WITNESS the due execution and sealing hereof this 11th day of February, 1991.

ATTEST:

PITTSBURGH NATIONAL BANK (REAL)

  
Title Att. Officer

By   
Title AVP

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ASSISTANT

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State of Pennsylvania

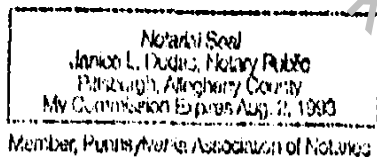
ss:

County of *Allegheny*

On the *19th* day of *March* 1991, before me personal came *Kevin Copeland, Assistant Vice President* to me known, who being by me duly sworn, did depose and say that he resides at No.

that he is the *Assistant Vice President* of *Pittsburgh National Bank*, the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of said corporation, and that he signed his name thereto by like order.

*Janice L. Dudas*  
Notary Public



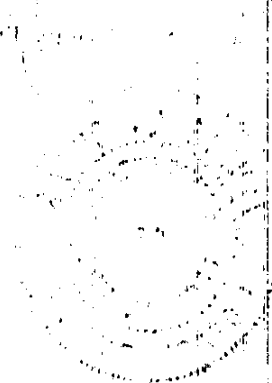
Please return by mail to:

CHI-YUAN HWANG, ESQ.  
42-20 Kissena Blvd.  
Bldg. I-D4  
Flushing, New York 11355

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3186554

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## ATTACHMENT

### 1. TAX IDENTIFICATION NUMBER

08-27-401-016

### 2. DESCRIPTION

Lot 129 in Higgins Industrial Park, Unit 87, being a subdivision in the South East Quarter of Section 27 Twonship 41 North Range 11 East of the 3rd principal meridian in Cook County Illinois

### 3. ADDRESS

1441 Jarvis Avenue, Oak Grove Village, Illinois 60007

DEPT-01 RECORDING \$15.00  
T44444 TRAN 3432 04/12/91 15:15:00  
#6329 # D \* - 9 1 - 1 6 8 2 2 4  
COOK COUNTY RECORDER

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Not a document in a certified case  
No legal effect - see rule 137

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