

UNOFFICIAL COPY

Assignment of Rents

91176372

The Assignor, WOO H. KIM and JEAN J. KIM, his wife,
 _____, of the
Village _____ of Inverness, _____ County of
Cook _____ and State of Illinois _____, in con-
 sideration of One Dollar (\$1) and other valuable consideration in hand
 paid, the receipt of which is hereby acknowledged, does hereby sell,
 assign, transfer and set over unto the Assignee, KOREA FIRST BANK,
205 North Michigan Avenue Suite 915,
 of the _____ City _____ of Chicago, _____ County of
Cook _____ and State of Illinois _____,

DEPT-91 RECORDING \$13.29
 TR2222 TRAN 0566 04/17/91 12:31:00
 #5007 # B *-91-176372
 COOK COUNTY RECORDER

all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lot 10 in Glencrest of Inverness Unit 1, a subdivision of the East 1091.14 feet of the South half of the South West quarter and part of the North half of the South West quarter of Section 7, Township 42 North, Range 10, East of the Third Principal Meridian, according to the Plat thereof recorded September 2, 1986 as Document 86386333, in Cook County, Illinois.

Commonly known as 520 Lancaster Court, Inverness, Illinois 60010

Permanent Real Estate Index Number 02-07-303-006

-91-176372

Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

WITNESS the hands and seals this 17th day of April, 1991.

Woo H. Kim (SEAL)
Jean J. Kim (SEAL)

STATE OF ILLINOIS

ss.

I, the undersigned,

County of COOK

Certify that

a notary public in and for said County, in the State aforesaid, Do Hereby WOO H. KIM and JEAN J. KIM, his wife,

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

NOTARY PUBLIC STATE OF ILLINOIS
 MY COMMISSION EXPIRES 3/31/92

Given under my hand and official seal this 17th day of April, 1991.

Kie-Young Shim
 Notary Public

MAIL TO: KOREA FIRST BANK
 205 N. Michigan Avenue Suite 915
 Chicago, Illinois 60601

(Att:HSC)

This instrument was prepared by

KIE-YOUNG SHIM
 ATTORNEY AT LAW
 77 W. WASHINGTON ST.
 CHICAGO, ILL. 60602

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