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CAUTION: Consult a lawyer before using or acting under this form. Neither the publisher nor the seller of this form makes any warranty with respect thereto, including any warranty of merchantability or fitness for a particular purpose.

This Indenture, made this 16TH day of MARCH 19 91, by and between CRAGIN FEDERAL BANK FOR SAVINGS

the owner of the mortgage or trust deed hereinafter described, and CALIA DEVELOPMENT CORPORATION

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner").
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of ONE HUNDRED THOUSAND AND NO/100

DEPT-01 RECORDING \$14.00
T:7777 TRAN 9645 04/18/91 14:54:00
#1555 # *-91-179746
COOK COUNTY RECORDER

91179746 Above Space For Recorder's Use Only

dated SEPTEMBER 15 1988, secured by a mortgage or trust deed in the nature of a mortgage recorded FEBRUARY 17, 1989, in the office of the Recorder of COOK County, Illinois, in _____ of _____ at page _____ a document No. 89074628 conveying to

CRAGIN FEDERAL BANK FOR SAVINGS

certain real estate in COOK County, Illinois described as follows:

Parcel 1:

Lot 70 in the Glen of South Barrington, Unit Number 5, being a subdivision of part of the North East 1/4 of Section 35, Township 42 North, Range 9 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2:

Grant of easement recorded July 24, 1987 as Document 87409106 for ingress and egress over the following:

Vacated Blanchard Circle, as said street is shown on the Plat of The Glen of South Barrington, Unit Two, recorded February 11, 1982 as Document 26142879;

Vacated Rose Boulevard, as said street is shown on said Plat of The Glen of South Barrington, Unit Two, and on the Plat of South Barrington recorded April 7, 1978, as Document 24393998;

Rose Boulevard, a private road, shown on the Plat of the Glen of South Barrington, Unit Three, recorded October 1985 as Document 86509907;

Corey Drive as said private road is shown on the said Plat of The Glen of South Barrington, Unit Three;

Vacated Gregory Lane, as said street is shown on said Plat of The Glen of South Barrington;

Vacated Lake Adalyn Drive, as said street is shown on said Plat of The Glen of South Barrington;

Lake Adalyn Drive, a private road shown on the Plat of The Glen of South Barrington, Unit Six, recorded October 11, 1985 as Document 85232441;

Ambrose Lane, a private road shown on said Plat of the Glen of South Barrington, Unit Six;

Creet Lane, a private road shown on the Plat of The Glen of South Barrington, Unit Five, recorded July 10, 1987 as Document 87381219;

Tennis Club Drive, a private road shown on said Plat of The Glen of South Barrington, Unit Five;

McClashen Road, a private road shown on said Plat of The Glen of South Barrington, Unit Eleven, East of the Third Principal Meridian, all in Cook County, Illinois.

PIN: 01-35-200-005-0000

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1400

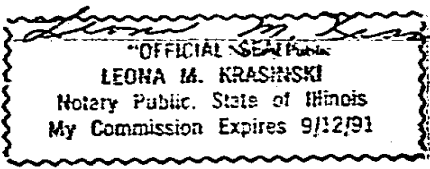
WHEN RECORDED, RETURN TO:
Community Title Guaranty Co.
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148

4-15-7
a-9194 ball

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STATE OF Illinois)
COUNTY OF Cook) ss.

I, Leona M. Krasinski
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Robert Calzonetta and Donald Caplin personally known to me to be the same person s whose name s subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that I he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.
GIVEN under my hand and official seal this 30 day of March 19 91



STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.
GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

STATE OF _____)
COUNTY OF _____) ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____, President of _____ and _____ Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this _____ day of _____ 19 _____

Notary Public

91179746

Box 4103

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE®
LEGAL FORMS

60639

This instrument was prepared by RICHARD J. JAHNS, 5133 W. FULLERTON AVE., CHICAGO, ILLINOIS

(NAME AND ADDRESS)

ATTEST *X. M. Long* (SEAL)

BY *X. M. Long* (SEAL)

(SEAL)

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall.

3. Said remaining indebtedness of \$ 120,000.00 shall be paid on or before FEBRUARY 1, 1992. The amount remaining unpaid on the indebtedness is \$ 120,000.00. The rate of 10 percent per annum, and interest thereon, shall be paid on the principal sum as hereby extended, at 1.19 92, at the rate of 10 percent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 10 percent per annum, and interest thereon, as the rate of 10 percent per annum, and to pay both principal and interest in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes, from time to time in writing appoint, and in default of such appointment then at CRAIG FEDERAL BANK FOR SAVINGS.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until FEBRUARY

Permanent Real Estate Index Number(s): 01-35-200-005-0000
Address(es) of real estate: LOT 70 THE GLEN, SOUTH BARRINGTON, ILLINOIS

01176746

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UNOFFICIAL COPY

Box 403

EXTENSION AGREEMENT

WITH

MAIL TO:

GEORGE E. COLE
LEGAL FORMS

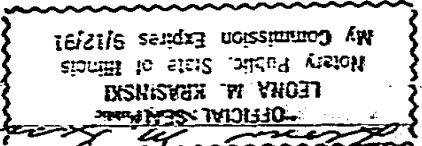
91179746

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
Secretary of said Corporation, who are personally known
and _____
to me to be the same persons whose names are subscribed to the foregoing instrument as such
and _____
respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this _____ day of _____ 19____

STATE OF _____
COUNTY OF _____

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____

STATE OF _____
COUNTY OF _____



I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
subscribed to the foregoing instrument.
appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 1991

STATE OF _____
COUNTY OF _____

Property of _____ County Clerk's Office