UNOFFICIAL COPY REAL ESTATE MORTGAGE 3 | 5 7 8

91181578

\$ 10,675.00 Total of Payments

The Mortgagors, IOAN STANCIU AND VERONICA STANCIU, HUSBAND, AND WIFE IN TENANCY and warrant to
Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK State of Illinois, to wit:
UNIT NUMBER 2E IN THE 5726 NORTH HERMITAGE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 2 IN ALBERT PASCHK'S SUBDIVISION OF THAT PART OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 25139893 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS. PIN #14-06-407-054-1003 5726 N Hermitage, Chilago, IL, 60660
to secure the repsyment of a provisiory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 5/16, and also to secure the repsyment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.
Mortgagers are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagers expressly agree to keep all legal takes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to comail no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its later at may appear; and upon fallure of Mortgagees to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause and property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagers also agree not to sell, convey or otherwise transfer the mortgaged property of any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above decribed note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable.
Dated this _11TH day of _APRIL, 19_91 (SEAL) Toan Stancible DEPE-01_RECORDING (SEAL)
Veront de Cranci - 1+1111 TRAN 2872-04/19/91 12:33:
STATE OF ILLINOIS
COUNTY OF COOK
I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that
names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.
(SEAL) SEAL SEAL SEAL SEAL SEAL SEAL SEAL SEAL
(SEAL) OFFICIAL SEAL " LEGITA JAFTYIS NOTARY (UBLIC, STATE OF HEINOIS) MY COMMISSION EXPIRES 11/26/94
My Commission expîres
I here we aknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to reserve the lan. Toan Stanciu (Borrower's Signature Veronica Stanciu)
This is prepared by CRAIG M WILLIAMS Name DOOL A. N. MILHAUKEE, MILES, IL 60648

Address

3 Mail

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Property of Cook County Clerk's Office

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