

UNOFFICIAL COPY

Cook County, Illinois
PREPARED BY: JENNIFER FARNESI
RETURN TO: FIRST CHICAGO BANK OF WINNETKA
791 ELM STREET
WINNETKA, ILLINOIS 60093

SUBORDINATION OF LIEN

91187672

WHEREAS, Box 169
Lester B. Knight III and Rebecca W. Knight

by 2nd mortgage dated 10/25/88 and recorded in the Recorder's Office of Cook County, Illinois as Document 88495633, did convey unto TRAVENOL EMPLOYEES CREDIT UNION

certain premises in Cook County, Illinois, described as Lot 1 in Block 13 in Gage's Addition to Wilmette in Section 27, Township 42 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois. 1005 Chestnut, Wilmette, IL 60091

to secure note for Two hundred thousand and 00/100 (\$200,000.00) DOLLARS

WHEREAS, the said LESTER B. KNIGHT III AND REBECCA W. KNIGHT, HIS WIFE

by their mortgage dated APRIL 15, 1991 and recorded in said Recorder's Office on 7/18/91, as Document 71181671, did convey unto FIRST CHICAGO BANK OF WINNETKA as mortgagee, the said premises to secure payment of \$225,000.00 or not in the aggregate sum of DOLLARS with interest, payable as therein provided; and

WHEREAS, the notes secured by the said first mortgage are held and owned by TRAVENOL EMPLOYEES CREDIT UNION who desires to subordinate the lien of the mortgage securing the same to the lien of the mortgage recorded as Document secondly above described.

NOT THEREFORE, in consideration of the premises and of the sum of ONE (1) DOLLAR TO in hand paid, the said TRAVENOL EMPLOYEES CREDIT UNION does hereby covenant and agree with the said 1st Chicago Bank of Winnetka

as mortgagee that the note owned by said TRAVENOL EMPLOYEES CREDIT UNION and of the mortgage securing same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said 1st Chicago Bank of Winnetka as aforesaid for all advances made or to be made on the notes secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said Edward W. Swanson, VP, Mortgages this 16 day of April, A.D., 1991
Edward W. Swanson
Edward W. Swanson, VP, Mortgages

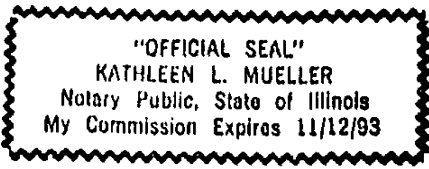
STATE OF ILLINOIS
(ss)
COUNTY OF COOK

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I, Kathleen L. Mueller a NOTARY PUBLIC in and for said County in the State aforesaid, DO HEREBY CERTIFY, that Edward W. Swanson, VP, Mortgages

who personally known to me to be the same person is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial seal this 16 day of April A.D., 1991. My Commission Expires November 12, 1993.



Kathleen L. Mueller
Notary Public

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KEY # C-46109

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