

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, STEPHEN L. RAUWOLF and MARLENE RAUWOLF, his wife

by trust deed dated January 19, 1990 and recorded in the Recorder's Office of Cook County, Illinois, on February 27, 1990 as Document 90 090 912, did convey unto SHEARSON LEHMAN HUTTON CUSTODIAN OF THE SELF-EMPLOYED RETIREMENT ACCOUNT OF DANIEL E. HILDER certain premises in Cook County, Illinois, described as follows:

P. I. N. 03-30-205-015 LOT SIXTEEN (EXCEPT THE NORTH 15 FEET THEREOF) (16) LOT SEVENTEEN (17) LOT EIGHTEEN (18) IN BLOCK TWO (2), IN MITCHELL'S ADDITION TO ARLINGTON HEIGHTS, BEING A SUBDIVISION OF THE NORTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION 30, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. 1015 N. Walnut, Arlington Heights, Illinois, 60004

to secure a note for TWENTY EIGHT THOUSAND TWO HUNDRED AND .00 (28,200.00) Dollars with interest payable as therein provided; and

WHEREAS, STEPHEN L. RAUWOLF and MARLENE RAUWOLF, his wife by their mortgage dated April 15, 1991 and recorded in the Recorder's Office on April 15, 1991 as Document LR3958004, did convey unto American Security Mortgage its successors and/or assigns the said premises to secure payment of note for ONE HUNDRED FIFTEEN THOUSAND AND .00 (115,000.00) Dollars with interest, payable as therein provided; and

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WHEREAS, the note secured by the trust deed first described is held by SHEARSON LEHMAN HUTTON CUSTODIAN OF THE SELF-EMPLOYED RETIREMENT ACCOUNT OF DANIEL E. HILDER for collection, pledges or in trust for any person, firm or corporation; and

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WHEREAS, said owner wishes to subordinate the lien of the trust deed first described to the lien of the mortgage of its successors and/or assigns secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to SHEARSON LEHMAN HUTTON CUSTODIAN OF THE SELF-EMPLOYED RETIREMENT ACCOUNT OF DANIEL E. HILDER in hand paid, the said SHEARSON LEHMAN HUTTON CUSTODIAN OF THE SELF-EMPLOYED RETIREMENT ACCOUNT OF DANIEL E. HILDER does hereby covenant and agree with the said

American Security Mortgage its successors and/or assigns as Trustee, for the use and benefit of the legal holder of the notes secured by said trust deed secondly herein described, that the lien of the note owned by SHEARSON LEHMAN HUTTON CUSTODIAN OF THE SELF-EMPLOYED RETIREMENT ACCOUNT OF DANIEL E. HILDER and of the trust deed securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said American Security Mortgage its successors and/or assigns as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNESS the hand and seal of said SHEARSON LEHMAN HUTTON CUSTODIAN OF THE SELF-EMPLOYED RETIREMENT ACCOUNT OF DANIEL E. HILDER this 13th day of April, A.D. 1991

[Signature of Daniel E. Hilder] (Signed)

State of Illinois, County of Cook, ) SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that DANIEL E. HILDER

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

"OFFICIAL SEAL" ROBERT LEAKE Notary Public, State of Illinois My Commission Expires 1/12/94

Given under my hand and Notarial Seal 4-13-91 [Signature of Robert Leake] (Notary Public)

(Strike "to" if instrument subordinated to a mortgage) Mail for: NAME Stephen L. Rauwolf This Instrument Prepared By: 91187072 ADDRESS 1015 N. Walnut NAME Stephen L. Rauwolf CITY STATE Arlington Hts IL 60004 ADDRESS 1015 N. Walnut STATE Arlington Hts IL 60004 OR RECORDER'S OFFICE BOX NO.

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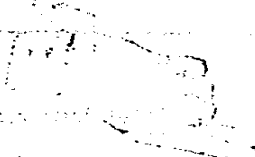
Property of Cook County Clerk's Office

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OFFICIAL SEAL  
COUNTY CLERK  
COOK COUNTY  
ILLINOIS

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