

UNOFFICIAL COPY

31188851

This Indenture, made this 1st day of April 1991, by and between

First National Bank of Lockport

the owner of the mortgage or trust deed hereinafter described, and Ralph J. Mancini and Lila M.

Mancini, his wife

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Ralph J. Mancini and Lila M. Mancini, his wife

dated December 4, 1987, secured by a mortgage or trust deed in the nature of a mortgage ~~registered~~ recorded

December 14, 1987, in the office of the ~~Recorder~~ of Cook County, Illinois, in

of _____ at page _____ as document No. 87659012* conveying to

First National Bank of Lockport

certain real estate in Cook County, Illinois described as follows:

* and rerecorded as Document No. 88041458

Lot 113 in Equestrian Estates Unit No. 8, a subdivision of part of the west 1/2 of the north west 1/4 of Section 25, Township 37 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax No.: 22-25-104-003

91188851

THIS INSTRUMENT PREPARED BY:
First National Bank of Lockport
800 S. State St. - Lockport, IL 60441

2. The amount remaining unpaid on the indebtedness is \$ 215,727.72

3. Said remaining indebtedness of \$ 215,727.72 shall be paid ~~xxxxxxx~~ as follows: Two thousand five hundred ten and 82/100 (\$2,510.82) Dollars on the 1st day of May, 1991, and Two thousand five hundred ten and 82/100 (\$2,510.82) Dollars on the 1st day of each month thereafter until this note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 1st day of August, 2003.

and the Owner in consideration of such extension promises and agrees to pay the entire indebtedness secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon monthly until 8-1-2003 ~~xxxx~~ at the rate of 9.75 per cent per annum, and thereafter, until maturity of said principal sum as hereby extended, at the rate of 9.75 per cent per annum, and interest after maturity at the rate of seven per cent per annum; and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or note; may from time to time in writing appoint, and in default of such appointment then at _____

First National Bank of Lockport

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

First National Bank of Lockport

Ralph J. Mancini (SEAL)

(SEAL)

BY: [Signature]
President

Lila M. Mancini (SEAL)

LILA M. MANCINI

13⁰⁰ E

91188851

UNOFFICIAL COPY

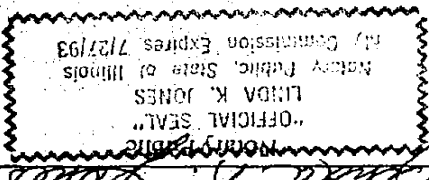
EXTENSION AGREEMENT

WITH

and _____ personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and _____, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and purposes therein set forth: and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

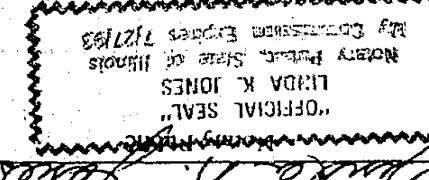
STATE OF _____ COUNTY OF _____



the undersigned _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

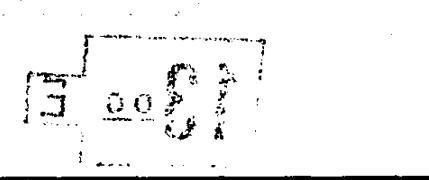
STATE OF _____ COUNTY OF _____



the undersigned _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

STATE OF _____ COUNTY OF _____



the undersigned _____ a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____ personally known to me to be the same person _____ whose name _____ is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and notarial seal this _____ day of _____ 19____

10000000

9118851

1300 E