NAME

STREET

CITY

O: OR: RECORDER'S OFFICE BOX NUMBER -

Bruga, IL 60402

Buyer, Seller or Representative

\$13.29

Vacant lot in Lemont. Hilinois 60439

WILLIAMA FINANCIAL, INC. (217)

## **UNOFFICIAL COPY**

IT IS UNDERSTOOD AND AGREED between the parties hereto, and by any person or persons who may become entitled to any interest under this trust, that the interest of any beneficiary hereunder shall consist solely of a power of direction to deal with the entitle to aid real estate support and to manage, and control, said real estate as hereinafter provided, and the right to receive the praceeds from rentills and from mortgages; sales or other disposition of said real estate, and that such right in the avails of said real estate shall be deemed till be personal property; and may be assigned and transferred as such; that in case of the death of any beneficiary hereunder during the aslitance of this frust, his or her right and interest, hereunder shall, except as herein otherwise specifically provided, pass to his or her except of this frust, his or her right and interest, here here all law; and that no beneficiary now has, and that no beneficiary hereunderish any time shall have any right; title or interest in other any portion of said real estate is such; either legal or equilibrile, burnonly an interest in the carnings awaits and proceeds as aforesaid. Nothing herein contained shall be construed as imposing any obligation on the Trustee, to file any incoming or other tax reports and polymany-and all bases growing out of their interest under this Trust Agreement. The death of any beneficiary hereunder shall not terminate the trust nor in any manner affect the powers of the Trustee hereunder. No assignment of any beneficiary hereunder brings here will be binding on the Trustee until the original or duplicate copy of the assignment, in such from a the Trustee until the original or duplicate of which shall not have been lodged with the trustee, shall be required in fits discretion to make any advances of money on account of this trust or shall be made as to all subsequent assignments of the required in fits discretion to make any advances of money on account of this trust or shall be made.

void as to all'subsequent assignees or purchasers without notice.

In case said Trustee shall be required in its discretion to make any advances of money on account of this trust or shall be made any party to any fitigation on account of holding title to said real estate or in connection with this trust, or in case said Trustee shall be compelled to pay any sum of money on account of this trust, whether on account of breach of contract, injury to person to property finish to penalties under any law, judgments or decrees, or otherwise, or in case the Trustee shall deem it necessary on account of this trust, to consult or retain counsel and shall thereby incur attorneys less, or in the event the Trustee shall deem it necessary to place certain insurance for its protection hereunder, the beneficiaries hereunder do hereby jointly and severalty agree as follows: (1) that they will on demindingly to the, said Trustee, with interest thereon at the rate of 15% per annum, all such disbursements or advances or payments made by said Trustee (agether with its expenses, including reasonable attorneys! fees; (2) that the said Trustee thall, not be required to convey or otherwise deal, with hald property at any time held hereunder until all of said disbursements, payments, advances and expenses inside or incurred by said Trustee, shall have been fully paid, together with interest thereon as aforesaid; and (1) that in case of non-payment within the first of said real estate at public originate said and estates as all as safety as safe as sufficient sum to reimburse itself for all such disbursements, payments, advances and expenses interest thereon, and expenses including the expenses of such sale and attorneys' fees, rendering the overplus, if any, to the heneficiaries who ure entitled theretor, if the prosecute of a feel any legal proceeding involving this trust or any property or interest thereon and thereton, and expenses, including the expenses of such sale and attorneys' fees, rendering the overplus, if any, to the henefi

Notwithstanding anything here's before contained, the Trustee, at any time and without notice of any kind, may resign as to all or part of the trust property if the trust property or any part thereof is used, or the use thereof is authorized on contemplated for any purpose (including, but not limited to, the sa's at wholesale, retail or otherwise, giving away or other disposition of intoxicating liquors of as a cavern, liquor store or other stablishment for the sale of intoxicating liquors for use or consumption on the premises or otherwise, or for any purpose which may be within the scope of the Dram Shop Act of Illinois or any similar law of any State in which the trust property or any part thereof may be located which in the opinion of the Trustee, may subject the Trustee within its sole determination; to embarrassment, insecurity, liability hazar, 'registion, Such resignation as to all or part of the trust property shall be fully effected by the conveyance of the Trust property, or the pict thereof as to which the Trustee desires to resign the trust hereunder, by the Trustee to the beneficiaries in accordance with help respective acts is because. The Trustee not with standing any resignation hereunder, shall continue to have a first lien on the trust property, fur its casts, expenses and attorneys' fees and for its reasonable compensation.

This Trust Agreement shall not be placed on record in the Recorder's Office or filed in the office of the Registrat of Titles, of the County in which the real estate is situated, or chewier, and the recording of the name shall not be considered as notice of the sights of any person hereunder, derogatory to the title or powers (180) of Trustee.

