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NOTICE AND CONSENT OF SUBORDINATED LIENHOLDER

TO AMENDMENT TO MORTGAGE NOTE, DEPT-01 RECORDING 450.00
MORTGAGE AND LOAN INSTRUMENTS 14444 TRAN 4806 05/02/91 13:15:00
19930 4 D *-71-206098
COOK COUNTY RECORDER

This Notice and Consent, dated as of March 27, 1991, is made and delivered by Sheraton Operating Corporation ("Subordinated Lienholder") to Aetna Life Insurance Company ("Senior Mortgagee").

WHEREAS, Senior Mortgagee is the holder of a Mortgage Note dated July 29, 1987 in the principal amount of \$21,500,000 (the "Senior Mortgage Note"), entered into by Lake Shore National Bank, a national banking association, not personally but as Trustee under Trust Agreement dated November 30, 1984 and known as Trust No. 4967 (the "Trust") at the direction of Chicago Huron Partners ("CH Partners"), sole beneficiary and sole holder of the power of direction in and to the Trust ("Mortgagor"); and

WHEREAS, to secure the Senior Mortgage Note, Mortgagor made a Leasehold Mortgage and Assignment of Rents and Security Agreement in favor of Senior Mortgagee dated July 29, 1987, encumbering certain real property and improvements, legally described on Exhibit "A" attached hereto and made a part hereof (the "Property");

WHEREAS, the Subordinated Lienholder is owed certain property management fees from time to time under a Management Agreement with CH Partners relating to the operation, management and supervision of a hotel located on the Property; and such fees, expenses, and costs due to Subordinated Lienholder under the Management Agreement may have given rise to existing liens, or future rights may give rise to future liens pursuant to the Mechanics Lien Act (as amended from time to time) for expenses incurred for the management of said hotel;

WHEREAS, the Subordinated Lienholder has subordinated any such existing and future lien rights to the Senior Mortgagee pursuant to a Subordination of Management Agreement dated as of July 29, 1987, and recorded as Document No. 87,419,114 on July 30, 1987;

WHEREAS, Mortgagor and Senior Mortgagee have entered into an Amendment to Mortgage Note, Mortgage and Loan Instruments, dated as of an effective date of August 1, 1990, a copy of which is attached hereto as Exhibit "B" (the "Loan Amendment"), and pursuant to which, among other things, the Senior Mortgage Note will be amended and modified to extend the Maturity Date (as therein defined), alter applicable rates of interest and modify principal payments due under the Senior Mortgage Note;

BOX 15

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WHEREAS, as a condition precedent to the consummation of the transactions contemplated by the Loan Amendment, Senior Mortgagee requires the consent of Subordinated Lienholder thereto;

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Subordinated Lienholder hereby agrees as follows:

1. Consent to Loan Amendment. Subordinated Lienholder hereby acknowledges and consents to the terms of the Loan Amendment, and to the continued, uninterrupted subordination of its subordinated lien rights, as described above, to the Senior Mortgage Note and Senior Mortgage, and any indebtedness, liabilities or obligations arising thereunder or secured thereby, as the same are amended and modified by the Loan Amendment.

2. Further Assurances. Subordinated Lienholder will execute such instruments and take such other actions as from time to time may be reasonably requested by Senior Mortgagee to evidence the foregoing consent of Subordinated Lienholder to the Loan Amendment.

3. No Defaults. Subordinated Lienholder hereby affirms to Senior Mortgagee that, as of the date hereof, there are no defaults or, to the best of its knowledge and belief, events which might lead to defaults under the terms of the Subordination of Management Agreement, except as set forth on Exhibit C attached hereto.

IN WITNESS WHEREOF, Subordinated Lienholder has executed and delivered this Notice and Consent as of the day and year first above written.

ATTEST:

Its: _____

SHERATON OPERATING CORPORATION

By: [Signature]

Its: Treasurer

Prepared by and after recording return to:

Adrian C. Smith
ROSS & HARDIES
150 North Michigan Avenue
Suite 2500
Chicago, Illinois 60601
312/558-1000

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STATE OF MASSACHUSETTS)
) SS:
 COUNTY OF SUFFOLK)

The undersigned, [Signature], a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that [Signature] and [Signature], personally known to me and known by me to be the [Signature]-President and [Signature] Secretary respectively of SHERATON OPERATING CORPORATION, a Delaware corporation, in whose name the above and foregoing instrument is executed, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said corporation as aforesaid, for the uses and purposes therein set forth; and that the said [Signature] Secretary then and there acknowledged that he/she, as custodian of the corporate seal of said corporation, did affix the said corporate seal to said instrument as his/her free and voluntary act and as the free and voluntary act of said corporation as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 27th day of February, 1991.

[Signature]
 Notary Public

(Impress notarial seal here)

My commission expires:
July 18, 1997

Suffolk County Clerk's Office

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2025-08-08

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DEPT-91 RECORDING 123.0
T#1111 TRAN 2052 07/30/87 09:57:00
#1014 # A 4-87-419113
COOK COUNTY RECORDER

PROPERTY TAX NUMBER: 17-10-106-001
140-100 EAST WILSON STREET CHICAGO, ILLINOIS
PROPERTY TAX NUMBER: 17-10-106-001
140-100 EAST WILSON STREET CHICAGO, ILLINOIS
PROPERTY TAX NUMBER: 17-10-106-001
140-100 EAST WILSON STREET CHICAGO, ILLINOIS

THE SOUTHWEST 1/4 (EXCEPT THE WEST 1/2) FIRST TWP. 36N. R. 12E. S. 13E. COOK COUNTY, ILLINOIS
BLOCK 13 OF RIVER'S ADDITION TO CHICAGO IN THE MONTH OF
APRIL 1898, TOWNSHIP 36 NORTH, RANGE 14 EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

PROPERTY TAX NUMBER: 17-10-106-001
140-100 EAST WILSON STREET CHICAGO, ILLINOIS
PROPERTY TAX NUMBER: 17-10-106-001
140-100 EAST WILSON STREET CHICAGO, ILLINOIS
PROPERTY TAX NUMBER: 17-10-106-001
140-100 EAST WILSON STREET CHICAGO, ILLINOIS

PROPERTY DESCRIPTION
RANGE 14

87419113

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11/11/2014

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EXHIBIT C

1. Unpaid Real Estate Taxes and Personal Property Taxes.
2. Any defaults that may exist pursuant to the Aetna First Mortgage Loan documents or the Second Mortgage Loan documents.

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JFP17124 MORTGAGE AND

Prepared by and after recording return to:

ADRIAN C. SMITH
ROSS & HARDIES
150 North Michigan Avenue
Suite 2500
Chicago, Illinois 60601

AMENDMENT TO MORTGAGE NOTE, MORTGAGE AND LOAN INSTRUMENTS

This Amendment to Mortgage Note, Mortgage and Loan Instruments (the "Amendment") is entered into as of and effective August 1, 1990, by and between LAKE SHORE NATIONAL BANK, a national banking association, not personally but as Trustee under Trust Agreement (the "Trust Agreement") dated November 30, 1984 and known as Trust No. 4967 ("Mortgagor"), CHICAGO HURON PARTNERS, sole beneficiary and sole holder of the power of direction in and to Lake Shore National Bank, as Trustee under the Trust Agreement ("Beneficiary"), James C. Caraher and David J. Buffam, personally, and AETNA LIFE INSURANCE COMPANY, a Connecticut corporation ("Mortgagee").

RECITALS

WHEREAS, Mortgagor made a Mortgage Note dated July 29, 1987 in the principal amount of TWENTY-ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$21,500,000) in favor of Mortgagee (the "Mortgage Note");

WHEREAS, to secure the Mortgage Note, Mortgagor made a Leasehold Mortgage and Assignment of Rents and Security Agreement in favor of the Mortgagee dated July 29, 1987 encumbering certain real property legally described on Exhibit "A" attached hereto and made a part hereof (the "Property"), which was recorded in the Cook County Recorder's Office as Document 87419110 (the "Mortgage");

WHEREAS, in addition to the Mortgage Note and Mortgage, Mortgagor, Mortgagee, Beneficiary and certain other parties, in some instances, entered into certain other instruments and agreements, in connection with or otherwise related to the financing described above, including without limitation the following (Documents Numbers 4, 5, 6, 7, 8 and 9 below being hereinafter collectively referred to as the "Loan Instruments"):

1. Mortgage Loan Application, executed May 7, 1987, by Mortgagor and Beneficiary, as Borrower (the "Application").
2. Commitment letter, dated May 11, 1987, by and between Mortgagor and Mortgagee (the "Commitment").
3. Undated letter amending the terms of the Application and Commitment.

EXHIBIT B

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4. Assignment of Leases and Rents, dated July 29, 1987, by and between Mortgagor and Mortgagee recorded on July 30, 1987, as Document No. 87419111 (the "Assignment of Leases").
5. Assignment of Management and Operating Documents, dated July 29, 1987, by and between Mortgagor, Beneficiary and Mortgagee.
6. Security Agreement and Assignment of Beneficial Interest, dated July 29, 1987, by and between Mortgagor, Beneficiary and Mortgagee (the "Security Agreement and Assignment").
7. Security Agreement, dated July 29, 1987, by and between Mortgagor, Beneficiary and Mortgagee (the "Security Agreement").
8. Conditional Assignment of Equipment Leases, dated July 29, 1987, by and between Mortgagor, Beneficiary and Mortgagee (the "Conditional Assignment of Leases").
9. Indemnity Agreement, dated July 29, 1987, by and between Mortgagor and Chicago Huron Partners for the benefit of the Mortgagor.
10. Subordination Agreement, dated July 28, 1987, by and between Chicago Title & Trust Company, an Illinois Corporation ("CT&T"), as Trustee, J.W. Family Trust Nos. 1-20, Tanya Trust No. 18, M & J Wilkow, Ltd., as Agent, and Mortgagee, recorded on July 30, 1987 as Document No. 87419113.
11. Subordination Agreement, dated July 29, 1987, by and between CT&T, as Trustee, Sheraton Operating Corporation and Mortgagee, recorded on July 30, 1987 as Document No. 87419112.
12. Subordination of Management Liens, dated July 9, 1987, by and between The Caraher Corporation and Mortgagee, recorded on July 30, 1987 as Document No. 87419116.
13. Subordination of Management Liens, dated July 13, 1987, by and between Mutual Garages, Inc. and Mortgagee, recorded on July 30, 1987 as Document No. 87419115.
14. Consent and Subordination Agreement, dated January 25, 1988, by and between Signal Capital Corporation and Mortgagee.
15. Subordinate Assignment of Beneficial Interest and Subordinated Security Agreement, dated as of January 25, 1988, between Signal Capital Corporation and Beneficiary, recorded January 26, 1988 as Document

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16. Subordinate Leasehold Mortgage, Assignment of Rents and Security Agreement, dated as of January 25, 1988, between Signal Capital Corporation and Mortgagor, and recorded January 26, 1988 as Document No. 88,038,353 and as assigned to Textron Financial Corporation ("Textron") by Assignment dated April 4, 1990 and recorded as Document 90151855.

WHEREAS, by letter agreement between Beneficiary and Mortgagee dated as of March 5, 1991, and amended and supplemented by letter agreement dated as of April 10, 1991 (as amended and supplemented, the "Letter Agreement"), Mortgagee agreed, among other things, to extend the maturity date of the Mortgage Note from August 1, 1990 to August 1, 1991, upon certain terms and condition therein expressed (the "Loan Modification");

NOW, THEREFORE, in consideration of the premises and the mutual covenants contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree to amend the Mortgage Note, the Mortgage and each of the Loan Instruments in the following manner and on the following terms and conditions:

1. Amendments to Mortgage Note, Mortgage and Loan Instruments. Upon the closing of the transactions herein contemplated and effective as of the date hereof, the Mortgage Note, Mortgage and each of the Loan Instruments shall be amended as follows:

A. Maturity Date. The maturity date (the "Maturity Date") of the indebtedness evidenced by the Mortgage Note shall be extended from August 1, 1990 to August 1, 1991, at which date the outstanding principal balance, together with all accrued interest, shall be due and payable.

B. Increase of Principal Indebtedness. The principal amount of the Mortgage Note shall be increased from the original amount of TWENTY-ONE MILLION FIVE HUNDRED THOUSAND DOLLARS (\$21,500,000) to TWENTY-ONE MILLION FIVE HUNDRED FIFTY-THREE THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$21,553,750), to evidence a one-quarter percentage point loan extension fee;

C. Interest Rate. The interest rate on the Mortgage Note shall be increased

- (1) from nine and seventy-five hundredths percent (9.75%) per annum to ten percent (10.0%) per annum, effective for the period from August 1, 1990 through January 31, 1991 (the "First Interest

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Period"); and

- (ii) from ten percent (10%) per annum to ten and twenty-five hundredths percent (10.25%) per annum effective for the period from February 1, 1991 until the Maturity Date (the "Second Interest Period").

Except as otherwise provided in the Letter Agreement as to the First Period Interest, interest shall be due and payable in advance on the first day of each calendar month, commencing April 1, 1991. Interest payments shall be in addition to principal payments due under the Mortgage Note and as herein provided.

D. Additional Principal Payments. In addition to, and not in reduction of, the regular monthly or other payments under the Mortgage Note, Mortgagor shall make principal payments thereon as follows:

- (i) \$75,000, due and payable on or before May 1, 1991;
- (ii) \$75,000, due and payable on or before June 1, 1991; and
- (iii) \$125,000, due and payable on or before July 1, 1991.

E. Security Interest in Accounts. The Loan Instruments, and specifically the Security Agreement, shall be amended to provide that, as of the effective date hereof, Mortgagor grants Mortgagee, as secured party, a first security interest in all existing and future "accounts," as defined in Article 9-106 of the Uniform Commercial Code as in effect from time to time in the State of Illinois (Ill. Rev. Stat. Ch.26 (9-106) (the "Uniform Commercial Code") and the proceeds thereof. Furthermore, the Mortgagor hereby acknowledges that references in the Mortgage to all "rents, issues and profits" derived from the Real Property shall be deemed to include "accounts" as defined in the Uniform Commercial Code.

2. Conditions to Closing. The closing of the transactions herein contemplated shall occur on or before April 12, 1991 (the "Closing"). The following items shall be conditions precedent to the Closing and effectiveness of the Loan Modification:

A. Consents of Subordinate Lienholders. On or before the Closing, Mortgagor shall deliver to

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Mortgagee written consents to this Amendment from each of the subordinate lienholders on the Property listed in Exhibit "B", or any other party whose consent to this Amendment is required by Mortgagee, in form and substance acceptable to Mortgagee in its sole discretion.

B. Mortgagor's Counsel's Opinion Letter. Prior to the recordation of this Amendment, Mortgagee shall have received a written opinion from Mortgagor's and Beneficiary's counsel, satisfactory to Mortgagee, stating, *inter alia*, that the Mortgage Note, Mortgage and Loan Instruments (as modified hereby) are valid and in full force and effect, binding upon Mortgagor and Beneficiary in accordance with their terms.

C. Payment of Mortgagee's Attorneys' Fees and Closing Costs. On or before the Closing, Mortgagor shall have paid in full all legal, recording, title policy and other fees, expenses and costs incurred by Mortgagee (including without limitation its attorneys' fees) (collectively "Mortgagee's Costs") in connection with the Loan Modification, this Amendment and the closing of the transactions hereby contemplated. Notwithstanding the foregoing, if, for whatever reason, the transactions herein contemplated are not consummated, Mortgagee shall pay Mortgagee's Costs nevertheless. If not so paid within 10 days after demand for payment thereof by Mortgagee, such failure to pay Mortgagee's Costs will be an event of default under the Loan Instruments, entitling Mortgagee to all of its rights and remedies thereunder.

D. No Defaults. At the time of Closing, the Mortgage Note, Mortgage and Loan Instruments shall not be in default, and all debt service payments and insurance premiums shall be paid and current. In addition, except for the Delinquent Property Taxes (as hereinafter defined), there shall exist no events which, with the lapse of time or upon notice, would constitute a default under the Mortgage Note, Mortgage and Loan Instruments. Mortgagee shall be entitled, upon request, to satisfactory documentation evidencing Mortgagor's and Beneficiary's compliance with this condition precedent.

E. Environmental Study. On or before April 10, 1991, Mortgagor shall have retained the services of an environmental consultant acceptable to Mortgagee to prepare (a) a Phase I environmental study of the Property (the "Environmental Study"),

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and, (b) at Mortgagee's discretion, any additional studies that may be reasonably necessary.

F. Title Endorsement. Upon Closing, Mortgagor will provide Mortgagee an endorsement to its mortgagee title insurance policy numbered 230418, originally dated July 30, 1987, issued by Tigor Title Insurance Company of California and satisfactory to the Mortgagee, insuring that the Mortgage, as amended by this Amendment, remains a first, valid and prior lien on the Property as of the date of the recording of the Amendment thereof. Such endorsement shall contain no information or exceptions that are not approved in writing by Mortgagee prior to the Closing.

G. Guarantees of Delinquent Real Estate Taxes. On or before the Closing, James C. Caraher and David J. Buffam shall execute and deliver to Mortgagee their individual, personal guarantees (the "Tax Guarantees") for 50% each (a total of 100%) of the delinquent 1989 first and second installment and 1990 first installment of real property taxes on the Property, together with accrued and unpaid interest and penalties thereon and all related costs of redemption (collectively, the "Delinquent Property Taxes"). The Tax Guarantees shall be acceptable in form and substance to Aetna in its sole discretion. In addition, on or before the Closing, the personal guarantees of Messrs. Caraher and Buffam, given to Textron to guarantee Textron's \$7,000,000 subordinated debt (the "Textron Guarantees") must be subordinated in writing by Textron to the Tax Guarantees. In connection with the execution and delivery with the Tax Guarantees, Messrs. Caraher and Buffam each shall have delivered to Mortgagee on or before the Closing their notarized personal financial statements, in form and sufficient detail acceptable to Mortgagee (the "Personal Financial Statements"). If, on or before June 1, 1991, Mortgagor delivers to Mortgagee an irrevocable stand-by letter of credit, in form and substance as set forth in paragraph J.B. below, then the Tax Guarantees, to extent that they guarantee the Delinquent Property Taxes, shall be deemed satisfied and released.

H. Tax Escrow. On or before the Closing, Mortgagor shall establish a real estate tax escrow with Mortgagee for the second installment of 1990 real estate taxes due August 1, 1991 (the "Tax Escrow"), and shall deposit therein the sum of \$167,000 (representing two months' estimated prorated real estate taxes). Mortgagor shall also

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deposit into the Tax Escrow the sum of \$150,000 on or before June 1, 1991 and an additional \$150,000 on or before July 1, 1991. All funds from time to time on deposit in the Tax Escrow will be earmarked and used exclusively for payment of real estate taxes on the Property. The schedule for any subsequent or other deposits by Mortgagor to the Tax Escrow shall have been provided and be acceptable to Mortgagee prior to the Closing in its sole discretion.

If, for whatever reason, including, without limitation, the failure to meet or comply with any of the foregoing conditions precedent, the Closing does not occur on or before April 12th, 1991, then, notwithstanding anything herein to the contrary, Mortgagee shall have no obligation to proceed with the Loan Modification and this Amendment (and the commitments to Mortgagor evidenced thereby or by the Letter Agreement), and the same shall be deemed immediately null and void without further action of the parties.

3. Post-Closing Covenants. The following post-Closing covenants and conditions must be fully performed and complied with by Mortgagor and Beneficiary as herein provided, and the failure of Mortgage and Beneficiary to do so shall constitute events of default under the Note, Mortgage and Loan Instruments:

A. Environmental Study. Mortgagor shall deliver the completed Phase I Environmental Study to Mortgagee on or before May 15, 1991.

B. Payment of Delinquent Property Taxes. All Delinquent Property Taxes on the Property must be redeemed and/or paid in full on or before June 1, 1991, including without limitation all sums necessary to redeem the Property for non-payment of the 1989 first and second installments of taxes (estimated: \$993,446) and the first installment of 1990 taxes (estimated: \$496,723). Notwithstanding the foregoing, on or before June 1, 1991, Mortgagor may tender to Mortgagee an irrevocable stand-by letter of credit, in form and substance and from a financial institution, acceptable in all respects to Mortgagee, in its sole discretion, for the full amount of the Delinquent Property Taxes, estimated if necessary but in any event sufficient to fully redeem and pay the same. Such letter of credit shall be payable to Mortgagee on August 1, 1991 without further notice to or action by Mortgagor or Beneficiary if the Delinquent Property Taxes are not paid in full on or before such date.

4. Reaffirmation of Warranties, Representations and Covenants. Each and every warranty, representation and covenant of Mortgagor or Beneficiary, as applicable, made in connection with the Mortgage Note, Mortgage and the Loan Instruments, or

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subsequent thereto, including without limitation those made in connection with the Letter Agreement, are hereby reasserted and reaffirmed to Mortgagee as true, correct and complete. In addition, but not by way of limitation, Mortgagor, Beneficiary and Messrs. Caraher and Buffam hereby warrant and represent to Mortgagee that:

A. Mortgagor, Beneficiary and Messrs. Caraher and Buffam each have full power and authority to enter into this Amendment;

B. Except for Delinquent Property Taxes, there are no defaults (or events which, upon lapse of time or with notice, would constitute a default) under the Textron Mortgage, the Sheraton Mortgage, the Sheraton Management Agreement, the Caraher Management Agreement or the Mutual Management Agreement, as defined in Exhibit "B" hereto, or any related instruments, and such mortgages and agreements are in full force and effect and, in each case, the mortgage or statutory liens evidenced thereby are subordinate to the first lien of the Mortgage, as amended by this Amendment;

C. Except for the security interests of Mortgagee created by the Loan Instruments and the Mortgage, and the other junior or subordinate security interests listed on Exhibit "B" hereto, Beneficiary is and will remain the sole owner of 100% of the rights, powers, privileges and beneficial interest ("Beneficial Interest") under the Trust Agreement, free from any lien, security, interest, encumbrance or other right, title or interest of any person, firm, corporation or entity; no financing statement relating to the Beneficial Interest is on file in any public office, other than financing statements reflected in Exhibit "C"; and Beneficiary shall defend the Beneficial Interest against all claims and demand of all persons at any time claiming the same or any interest adverse therein to Mortgagee;

D. Mortgagor has not previously assigned, sold, pledged, transferred, mortgaged, hypothecated, or otherwise encumbered the leases of personal property referred to in the Conditional Assignment of Equipment Leases, or the lease of real property referred to in the Assignment of Leases, or any of them; and Mortgagor has further complied, and will continue to comply, with each and every covenant and representation contained therein;

E. Except for the security interests and rights of Mortgagee therein, Mortgagor is the owner of the Collateral, as defined in the Security Agreement, free of any lien, security interest or encumbrance of any kind; no financing statements are on file in any public

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office (other than in favor of Mortgagee or as otherwise set forth in Exhibit "C"); and Mortgagor has further complied, and will continue to comply, with each and every covenant and representation contained therein;

F. Except of the lien of the Mortgage and the junior and subordinate liens listed in Exhibit "B" hereto, including without limitation the Textron Mortgage and the Sheraton Mortgage, as defined in such Exhibit, Mortgagor is the owner of the leasehold interest in the Property (including the improvements therein) described in the Mortgage, and has complied, and will continue to comply, each and every term, covenant and representation contained therein;

G. Except for the Delinquent Property Taxes, there are no defaults (or events which, upon lapse of time or with notice, would constitute a default) under the Mortgage Note, Mortgage or any of the Loan Instruments, or under any leases or agreements assigned by Mortgagor or Beneficiary to Mortgagee as further security for the Mortgage Note and Mortgage;

H. Mortgagor, Beneficiary and Messrs. Caraher and Buffam have no defense, claim or offset which would in any way limit or diminish the indebtedness to Mortgagee evidenced by the Mortgage Note, Mortgage, and Loan Instruments or hereunder or by the agreements contemplated hereby; and

I. Messrs. Caraher and Buffam warrant that each and every representation and statement contained in their respective Personal Financial Statements delivered to Mortgagee prior to the Closing are true, correct and complete as of the date thereof and as of the Closing.

The foregoing warranties, representations and covenants shall survive the execution and delivery of this Amendment and the Closing, and shall be true, correct and complete as of the Closing and shall remain so until the full amount of the indebtedness of Mortgagor and/or Beneficiary to Mortgagee under the Mortgage Note, the Mortgage and the Loan Instruments, and, in the case of Messrs. Caraher and Buffam, their obligations to Mortgagee under their respective Tax Guarantees, is paid in full to Mortgagee. Notwithstanding the foregoing, this Amendment shall not be deemed to constitute a consent or waiver by Mortgagee of any defaults existing as of the effective date hereof, and specifically as to the Delinquent Property Taxes.

5. Full Force and Effect. Except as expressly modified herein, the terms and provisions of the Mortgage Note, Mortgage and Loan Instruments are and shall remain in full force and effect. This Amendment: (a) shall not be construed as a waiver of any other right held by Mortgagee under the Mortgage Note,

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Mortgage or any of the Loan Instruments; (b) is the final extension of the Maturity Date of the Mortgage Note which Mortgagee will grant Mortgagor; and (c) applies to the Mortgage Note, Mortgage and Loan Instruments only, and shall not operate as precedent to or for any future consents or modifications by Mortgagee regarding such documents or any other loan which Mortgagor, Beneficiary or any of their affiliates may now or hereafter have with Mortgagee.

6. Further Assurances. Mortgagor, Beneficiary and Messrs. Caraher and Buffam each agree to execute such other documents and instruments, and take such further actions, including without limitation, payment of all related costs, as requested from time to time by Mortgagee to evidence or consummate the foregoing agreement, modifications and extensions to the Mortgage Note, Mortgage and Loan Instruments and the Tax Guarantees.

IN WITNESS WHEREOF, Mortgagor, Beneficiary, Messrs. Caraher and Buffam and Mortgagee have executed this Amendment effective as of the date written above.

Exoneration provisions restricting any liability of Lake Shore National Bank, attached hereto as Exhibit, is hereby expressly made a part hereof.

Lake Shore National Bank, as Trustee under Trust Agreement dated November 30, 1984, known as Trust No. 4967, and not personally

ATTEST:

[Signature]
Its: Assistant Secretary

BY: [Signature]
Its: Vice President

CHICAGO HURON PARTNERS, sole beneficiary and sole holder of the power of direction in and to Lake Shore National Bank, as Trustee under Trust Agreement dated November 30, 1984, known as Trust No. 4967

By: [Signature]
David J. Buffam, General Partner

By: Caraher Huron Associates, an Illinois Limited Partnership, a General Partner

[Signature]
James C. Caraher
Its General Partner

[Signature]
James C. Caraher, personally

[Signature]
David J. Buffam, personally

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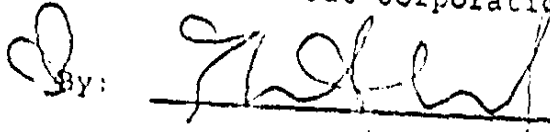
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AETNA LIFE INSURANCE COMPANY, a
Connecticut corporation

By: 

Its: Assistant Vice President

PERMANENT TAX NUMBER: 17-10-106-007
VOLUME: 501

ADDRESS OF PROPERTY: 140-160 EAST HURON STREET
CHICAGO, ILLINOIS

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The Southeast 1/4 (except the West 1 1/2 feet thereof) of Block 45 of Winzie's Addition to Chicago in the North Fractional 1/2 of Section 10, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Permanent Tax Number: 17-10-106-037 Volume: 501
Address: 140-160 East Huron Street, Chicago, Illinois

ESTATE 1:

Leasehold Estate created in and by that certain Indenture of Lease dated November 5, 1968, a Memorandum of which was recorded April 8, 1969 as Document No. 20,834,412, as amended November 5, 1968, May 25, 1970, June 18, 1971 and February 15, 1977 made by Saks and Company, as Ground Lessor, and Lake Shore National Bank Trust No. 2158, as Ground Lessee, demising the land for a term of 99 years, commencing July 1, 1971 and ending June 30, 2066.

And assignment thereof:

Assignor: Lake Shore National Bank, Trust No. 2158

Assignee: RCP, Inc.

Recorded: February 22, 1985

Document: 27,451,775

And assignment thereof:

Assignor: Lake Shore National Bank, Trust No. 2158

Assignee: LaSalle National Bank, Trust No. 109164

Recorded: February 22, 1985

Document: 27,451,776

And assignment thereof:

Assignor: RCP, Inc.

Assignee: Lake Shore National Bank, Trust No. 4967

Recorded: February 22, 1985

Document: 27,451,781

And assignment thereof:

Assignor: LaSalle National Bank, Trust No. 109164

Assignee: Lake Shore National Bank, Trust No. 4967

Recorded: February 22, 1985

Document: 27,451,782

ESTATE 2:

The Ownership of the buildings and improvements located on the land.

ESTATE 3:

Subleasehold Estate created in and by that certain Indenture of Lease dated July 1, 1971 made by Saks and Company, as Sublessor and Claridges Parking Corporation, as Sublessee, as disclosed by Agreement regarding Commencement of Term of Garage Sublease dated May 1, 1973 and recorded July 30, 1973 as Document No. 22,119,030, as amended December 21, 1972, May 1, 1973 and February 15, 1977 and evidenced by a Memorandum of Garage Sublease dated as of July 15, 1960, and recorded September 22, 1960 as Document No. 25,592,875, demising the "Garage Facilities" within the building located on the land for a term of 25 years beginning November 1, 1972.

And Assignment thereof:

Assignor: Claridges Parking Corporation

Assignee: Lake Shore National Bank, Trust No. 2158

And Assignment thereof:

Assignor: Lake Shore National Bank, Trust No. 2158

Assignee: RCP, Inc.

Recorded: February 22, 1985

Document: 27,451,779

And Assignment thereof:

Assignor: Lake Shore National Bank, Trust No. 2158

Assignee: LaSalle National Bank, Trust No. 109164

Recorded: February 22, 1985

Document: 27,451,780

Recorded: February 22, 1985

Document: 27,451,778

And Assignment thereof:

Assignor: RCP, Inc.

Assignee: Lake Shore National Bank, Trust No. 4967

Recorded: February 22, 1985

Document: 86,080,511

And Assignment thereof:

Assignor: LaSalle National Bank, Trust No. 109164

27,451,035

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Exhibit "B"

Subordinated Lienholders

1. Holders of \$4,775,000 Note dated as of January 25, 1988, Supplemental Note of \$2,225,000 dated as of September 16, 1988 and Supplemental Floating Rate Note dated as of September 16, 1988, in favor of Signal Capital Corporation, assigned to Textron Financial Corporation ("Textron Mortgage"). Such Notes are secured by a Subordinate Leasehold Mortgage, Assignment of Rents and Security Agreement dated as of January 18, 1988, and are further secured by a Subordinate Assignment of Beneficial Interest and Subordinate Security Agreement, dated as of January 25, 1988. The Subordinated Mortgage, Subordinate Assignment of Beneficial Interest and Subordinate Security Agreement were subordinated pursuant to the Consent and Subordination Agreement dated as of January 25, 1988.
2. Holders of \$1,300,000 Notes in favor of Chicago Title & Trust Company, as Trustee, and Sheraton Operating Corporation, as Beneficiary (the "Sheraton Mortgage"), subordinated pursuant to Subordination Agreement dated as of July 29, 1987.
3. Sheraton Operating Corporation ("Sheraton"), Manager, pursuant to Management Agreement dated as of December 7, 1984 between Sheraton and Mortgagee (the "Sheraton Management Agreement"), and subordinated pursuant to Subordination of Management Agreement dated as of July 29, 1987.
4. The Caraher Corporation ("Caraher"), Manager, pursuant to Management Agreement (the "Caraher Management Agreement") referred to in an agreement dated as of July 9, 1987, denominated Subordination of Management Liens, between Caraher and Mortgagee.
5. Mutual Garages, Inc. ("Mutual"), pursuant to management agreement (the "Mutual Management Agreement"), as referred to in an agreement dated as of July 13, 1987, denominated Subordination of Management Liens, between Mutual and Mortgagee.

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Exhibit "C"

Permitted Exceptions

1. A first security interest in certain real chattels affixed to real property in favor of Aetna Life Insurance Company, Secured Party, recorded on July 31, 1987, as document number 2313971.

2. UCC-1 Financing Statement covering 340 ServiBars located at the Sheraton Plaza Hotel in favor of ServiSystems, Inc., Secured Party, assigned to LINC Financial Services, Inc., recorded on February 23, 1987 as document number 2246941, and as assigned to USX Credit Corporation on August 17, 1987, as document number 2319788.

3. A subordinate security interest in certain real chattels affixed to real property in favor of Signal Capital Corporation, Secured Party, recorded on January 28, 1988, with the Illinois Secretary of State, as document number 2381612; as amended to cover and secure additional total indebtedness of \$7,000,000.00, recorded on June 2, 1989, as document number 2582199; and as assigned to Textron Financial Corporation, recorded on February 9, 1990, as document number 2677555.

4. UCC-1 Financing Statement covering Scotchint Sun Control Film installed at the Sheraton Plaza Hotel in favor of Minnesco Division, Minnesota Mining and Manufacturing Co., Secured Party, recorded on June 17, 1988, as document number 2440381.

5. UCC-1 Financing Statement covering television and radio equipment in favor of Elkay Manufacturing Company, Secured Party, recorded on September 5, 1989, with the Illinois Secretary of State, as document number 2617880.

6. UCC-1 Financing Statement covering phone equipment in favor of Elkay Manufacturing Company, Secured Party, recorded on August 10, 1990, with the Illinois Secretary of State as document number 2749635.

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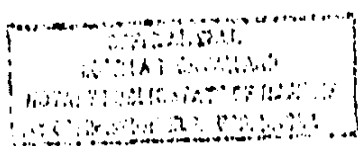
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STATE OF ILLINOIS)
)
) SS.
COUNTY OF C O O K)

The undersigned, Lenelle T. Callahan, a Notary Public in and for said County, in the State of aforesaid, DO HEREBY CERTIFY THAT Robert M. ... and ... personally known to me to be the ... and ... of LAKE SHORE NATIONAL BANK, a national banking association, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said association, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said ... Secretary then and there acknowledged that he/she, as custodian of the corporate seal of said association, did affix the said corporate seal to said instrument as his/her own free and voluntary act and as the free and voluntary act of said association, as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 25th day of April, 1991.



Lenelle T. Callahan
NOTARY PUBLIC

(Impress notarial seal here)

My commission expires:
February 9, 1994

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