

LOAN MODIFICATION AGREEMENT  
STANDARD BANK OF HICKORY HILLS

91208913

WHEREAS

Loaned Patrick T. Mcshane and Jacqueline A. Mcshane, his wife

14743 Lakeview Drive, Orland Park, Illinois 60462

THE SUM OF One Hundred Four Thousand Eight Hundred and no/100-----DOLLARS  
Condominium Rider and Adjustable Rate Loan Rider as document #89333954

( \$ 104,800.00 ), as evidenced by a note and mortgage executed and delivered on  
July 14, 1989, which is duly recorded in the public records in the  
Jurisdiction where the mortgaged property is located, which note and mortgage are hereby  
incorporated as a part of this instrument, and

WHEREAS, the undersigned, Title Holder of said premises, has found it necessary and does  
hereby request a modification of the terms of said loan for the following reasons:

- 1) To change the interest rate to 9.00% fixed;
- 2) To change the monthly principal and interest payment to \$1,050.55;
- 3) To change the first payment date to May 1, 1991 and the maturity date to April 1, 2006.

Parcel 1: Lot 95 of Greencastle, being a Subdivision of part of the South 1/2 of Section 10, Township 36 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: Easements for ingress and egress for the benefit of Parcel 1 as created by Greencastle Declaration of Covenants, Conditions and Restrictions recorded March 21, 1988 as Document Number 88115783. *OB*

Tax ID#27-10-422-001-0000

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter:

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is One Hundred Three Thousand Five Hundred Seventy-Six DOLLARS, (\$ 103,576.94 ) all of which the undersigned promises to pay with interest at nine per-cent (9.00-%) per annum until paid, and that the same shall be payable monthly/ One Thousand Fifty and 55/100 DOLLARS, (\$ 1,050.55-----), per month beginning on the 1st day of May, 19 91, to be applied first to interest and balance to principal plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary) with the balance of the indebtedness if not sooner paid, due and payable on -April 1, 2006-. It is further agreed the borrower shall pay to the note holder a late charge of 5% of any monthly instalment not received within 15 days after instalment is due. In all other respects said mortgage shall remain in full force and effect.

91208913

Signed, sealed and delivered this 22nd day of April, 19 91.

STANDARD BANK OF HICKORY HILLS

DEPT-01 RECORDING \$13.25  
T#8888 TRAM 8228 05/03/91 15:21:00  
#0392 # 1 91 208913  
COOK COUNTY RECORDER

BY: *[Signature]*  
Lee Zagrakis, V.P.

ATTEST: *[Signature]*  
Dorothy Perry, A.V.P.

WX: \_\_\_\_\_

CONSENT TO LOAN MODIFICATION

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

X *[Signature]* (SEAL)  
Patrick T. McShane

X *[Signature]* (SEAL)  
Jacqueline A. McShane

(SEAL)

This instrument was prepared by & should be returned after recordation:  
Dorothy L. Bortscheller  
Standard Bank of Hickory Hills  
7800 West 95th Street  
Hickory Hills, Illinois 60457

Signed and Sealed this 22nd day of April, 1991.

*[Signature]*  
Notary Public

OFFICIAL SEAL  
LAURA MARIE RIPOLI  
NOTARY PUBLIC STATE OF ILLINOIS  
MY COMMISSION EXP. OCT. 9, 1991

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UNOFFICIAL COPY

Property of Cook County Clerk's Office

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