

UNOFFICIAL COPY

Mortgage

(Corporate Form)

Loan No. 01-61029-04

C-1516-C-1042

THIS INDENTURE WITNESSETH That the undersigned **CRAGIN SERVICE CORPORATION** a corporation organized and existing under the laws of the **STATE OF ILLINOIS** hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

CRAGIN FEDERAL BANK FOR SAVINGS

a corporation organized and existing under the laws of the **UNITED STATES OF AMERICA** hereinafter referred to as the Mortgagee, the following real estate in the County of **COOK** in the State of **ILLINOIS** to wit:

LOT 33 IN PONTARELLI BUILDERS SUBDIVISION UNIT 1, BEING A SUBDIVISION IN THE NORTHEAST 1/4 OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS COMMONLY KNOWN AS 6711 W. BYRON, CHICAGO, ILLINOIS 60634.
PERMANENT INDEX # 13-17-2003-COA

DEPT-01 RECORDING \$14.00
TR2222 TRAN 9715 05/06/91 11 49 00
#5776 # B * -91-210622
COOK COUNTY RECORDER

Together with all buildings, improvements, fixtures or appurtenances, now or hereafter erected thereon or placed therein, including all apparatus, equipment, fixtures, or articles, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or other services, and any other thing now or hereafter therein or thereon, the furnishing of which by lessors to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, screen doors, porch and balcony awnings, stoves and water heaters (all of which are intended to be and are hereby declared to be a part of said real estate, whether physically attached thereto or not), and also together with all covenants and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred, and set over unto the Mortgagee, whether now due or hereafter to become due as provided herein. The Mortgagee is hereby subrogated to the rights of all mortgagees, lienholders and owners paid off by the proceeds of the loan hereby secured.

TO HAVE AND TO HOLD the said property, with said buildings, improvements, fixtures, appurtenances, apparatus and equipment, and with all the rights and privileges thereunto belonging, unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the homestead, exemption and valuation laws of any state, which said rights and benefits said Mortgagee does hereby release and waive.

TO SECURE

(1) for the payment of a Note executed by the Mortgagor to the order of the Mortgagee bearing even date herewith in the principal sum of **ONE HUNDRED FORTY-SIX THOUSAND AND NO /100** Dollars
to **146000.00** which Note is **equable**

(b) for ten months next thereafter succeeding and a final payment of the unpaid balance of the principal sum together with all the earned and unpaid interest thereupon and all costs, advances, expenses and penalties, if any, which may have accrued thereupon on or before the first day of MARCH, 1992

(2) any advances made by the Mortgagee to the Mortgagor, or its successor in title, for any purpose, at any time before the release and cancellation of this Mortgage, but at no time shall this Mortgage secure advances on account of said original Note together with such additional advances, in a sum in excess of **ONE HUNDRED SEVENTY-FIVE THOUSAND TWO HUNDRED AND NO /100** Dollars

(3) the performance of all of the covenants and obligations of the Mortgagor to the Mortgagee, as contained herein and in said Note

THE MORTGAGOR COVENANTS:

A. (1) To pay said indebtedness and the interest thereon as herein and in said note provided, or according to any agreement extending the time of payment thereof; (2) To pay, when due and before any penalty attaches thereto, all taxes, special taxes, special assessments, water charges, sewer service charges and condominium assessments against said property including those heretofore due; and to furnish Mortgagee, upon request, duplicate receipts therefor and all such items extended against said property shall be conclusively deemed valid for the purpose of this requirement; (3) To keep the improvements now or hereafter upon said premises insured against damage by fire and such other hazards as the Mortgagee may require to be insured against, and to provide public liability insurance and such other insurance as the Mortgagee may require, until said indebtedness is fully paid, or in case of foreclosure, until expiration of the

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51210622

Property of Cook County Clerk's Office

Box 403

MORTGAGE

CRAGIN SERVICE CORPORATION

to

CRAGIN FEDERAL BANK FOR SAVINGS

PROPERTY AT:
6711 W BYRON (LOT 33)
CHICAGO, ILLINOIS 60634

Loan No. 01-61029-04

