ISSI MAY -S AND SO

01210243

BOX 333

instrument was prepared by: RETTEN & COMPANY INC 175TH ST EOMEWOOD IL 604 6043 MORTGAGE

62102974

THIS MORTGAGE ("Security Instrument") is given on May

1991 3rd.

RICHARD S TAMBORSKI, The mortgagor is DOLORES TAMBORSKI, , HIS WIFE

("Borrower").

which is organized and existing

This Security Instrument is given to

MARGARETTEN & COMPANY, INC.

and whose address is

under the laws of the State of New Jersey One Ronson Road, Iselin, New Jersey

("Lender").

Borrower owes Lender the principal sum of

Dollars

91210249

Sixty Thousand, and 00/100 (U.S. \$ 60,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides to monthly payments, with the full debt, if not paid earlier, due and payable 2021 This Security Instrument secures to Lender: (a) the repayment of the debt on June 1st, 2021 This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all enewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under Paragraph 1 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Sourity Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in

COOK

County, Illinois:

SEE ATTACHED LEGAL DESCRIPTION

MORTGAGORS ALSO HEREBY GRANT TO THE MORTGAGEE, ITS SUCCESSORS OR ASSIGNS AS EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE EASEMENT'S SET FORTH IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS RECORDED APRIL 11, 1990 AS DOCUMENT 90165352 AS AMENDED FROM TIME TO TIME AND MORTGAGORS MAJE THIS CONVEYANCE SUBJECT TO THE EASEMENTS AND AGREEMENTS RESERVED FOR THE BENEFIT OF ADJOINING PARCELS IN SAID DECLARATION, WHICH IS INCORPORATED HEREIN BY REFERENCE THERETO FOR THE BENEFIT OF THE REAL ESTATE APOVE DESCRIBED AND ADJOINING PARCELS

which has the address of

CAMERON PARKWAY 11215

60462 ORLAND PARK, IL

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest; Prepayment and Late Charges. Borrower shall promptly pay when due the principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

Form 3014 9793

MAR-1205 Page 5 of 5 (Rev. 5/91) Replect MAR-1205 (Rev. 5/91)

Form 3014 9/90

ITTINOIS-SINCTE EVALUX-ENWYLEHTMC DNIEDEM INSTRUMENT

My Commission expires: day of Given under my hand and official seal, this 1661 YEM 3rd free and voluntary act, for the uses and purposes therein set forth. personally known to me to be the same person(s) whose name(s) is(are) subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he, she, they signed and delivered the said instrument as his, her, their ' HIS MIKE HOOLORES TAMBORSKI, I, the Undersigned, a Motary Public in and for said county and state, do hereby certify ins SIVIE OF ILLINOIS, COOK COCIAL SECURITY NUMBER -BOTTOWET SOCIAL SECURITY NUMBER -BOLLONGL SOCIAL SECURITY NUMBER 326-26-2717 DOLORES TAMBORSKI WITE BOLTOWer SOCIAL SECURITY NUMBER 351-20-3874 S TAMBORSKI-Borrower GRAHOIR

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in det(s) executed by Borrower and recorded with it.

The following Riders are attached:

24. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument.

14. Notices. Any notice to Borrower provided for in this Security instrument shall be given by delivering it or by mailing it by first class mail unless applicable law requires use of another method. The notice shall be directed to the Property Address or any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address stated herein or any other address Lender designates by notice to Borrower. Any notice provided for in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

15. Governing Law; Severability. This Security Instrument shall be governed by federal law and the law of the jurisdiction in which the Property is located. In the event that any provision or clause of this Security Instrument or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to

be severable.

16. Borrower's Copy. Borrower shall be given one conformed copy of the Note and of this Security Instrument.

17. Transfer of the Property or a Beneficial Interest in Borrower. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument. However, this option shallshow be exercised by Lender if exercise is prohibited by federal isw as Qf3 I the date of this Security Instrument.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Security Instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any

remedies permitter b; this Security Instrument without further notice or demand on Borrower.

18. Borrower's slight to Reinstate. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this februity listoine indiscontinued at Machine prior to the earlier of: (a) 5 days (or such other period as applicable law indiscontinued in this Security Instrument; or f()) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which t'ro would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other or enants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reas in ible attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain Cally effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under Para traph 17.

19. Sale of Note; Change of Loan Servicer. The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payarents due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordanc; with Paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also

contain any other information required by applicable law.

20. Hazardous Substances. Borrower shall not cause of permit the presence, use, disposal, storage, or release of any Hazardous Substances on or in the Property. Borrower shall not do not allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two scatteness shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that zer generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or privage party involving the Property and Law of which Borrower has actual knowledge, if Borrower learns, or is notified or any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary. Borrower shall promptly

take all necessary remedial actions in accordance with Environmental Law.

As used in this Paragraph 20, "Hazardous Substances? Lare those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gastdine, kerosene, other flammable of texic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and to active materials. As used in this Paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental beginning as a 1800-1811 MINDER 1860-1861-1811

NON-UNIFORM COVENANTS. Bongwer and Lopder further covenant and agree as follows:

- 21. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following horrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under Paragraph 17 w) less applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given in Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this Paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.
- Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to: Borrower, Borrower, shall pay any recordation costs.
 - 23. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

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ITTROIS-SINCIE EYMITX-ENWY/EHTWC DNIEOBW INSTRUMENT

of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution 6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Lesseholds.

Instrument immediately prior to the acquisition.

from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security If under Paragraph 21 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting postpone the due date of the monthly payments referred to in Paragraphs I and 2 or change the amount of the payments. Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or

30. abandone the Property Orden and Mary withing days a notice from Lender that the insurance cardering offered to settle Will begin when the Property of Will begin when the notice is given.

In 18 period will begin when the notice is given. to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied of paid premiums and repressed, if the restoration or repair is economically reasible and Lender as applied to resonation or repair is economically reasible and Lender and Borrower definition of repair is economically reasible and Lender's security is not descended. If the the Property damaged, if the restoration or repair is economically reasible and Lender's security is not descended. If the

shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly gray to Lender all receipts All insurance policies and renewals shall be acceptable to Lender and shall include a standart in artgage clause. Lender

flocits of flooding, fig. which Leader, requires insurance. This insurance shall be maintained in the periods that Leader may, and for the periods that Leader may, at Leader with Parage to the periods which the property in accordance with Parage to protect to Leader's at Leader's option, the property in accordance with Parage to protect to protect Leader's fights in the Property in accordance with Parage to protect Leader's fights in the Property in accordance with Parage. The parage of the protect of the protect Leader Leader's fights in the Property in accordance with Parage. The parage of the protect of the pro one or more of the actions set forth above within 10 days of the giving of notice.

2 Hazard or Eroperty Insured against loss by tire, flazards included within the term "extended coverage" and any other hazards, including property insured against loss by tire, flazards included within the term "extended coverage" and any other hazards, including

tien to this Security Instrument, It Lender determines that any part of the Pope ty is subject to a tien which may attain priority over this Security Instrument, Lender may give Borrower a notice identifyng the lien. Borrower shall satisfy the lien or take the enforcement of the lien; or (c) secures from the holder of the lien an extrement satisfactory to Lender subordinating the the lien by, or defends against enforcement of the lien in, legal proceedings which in the Lender's opinion operate to prevent in writing to the payment of the obligation secured by the lien in a nat ner acceptable to Lender; (b) contests in good faith Borrower shall promptly discharge any lien which has priority "er this Security Instrument unless Borrower: (a) agrees payments.

paragraph. If Borrower makes these payments directly, Borrow 1 shall premptly furnish to Lender receipts evidencing the these obligations in the manner, provided in Paragraph and in that manner, Borrower shall pay them on time directly to the person owed payment. Borrower shall prou of virintanto Lender all notices of amounts to be paid under this which may attain priority over this Security Instrument, and leasehold payments or ground rents, if any. Borrower shall pay

4. Charges; Liens. Borrower shall pay all to est, assessments, charges, fines and impositions attributable to the Property 2; third, to interest due; fourth, to principal due, and last, to any late charges due under the Note.

I and 2 shall be applied: first, to any prepayment changes due under the Note; second, to amounts payable under Paragraph 3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender under Paragraphs

by this Security Instrument. sale of the Property, shall apply any Fund, held by Lender at the time of acquisition or sale as a credit against the sums secured Funds held by Lender. If, under Fargeroh 21, Lender shall acquire or sell the Property, Lender, prior to the acquisition or

Upon payment in full of all arties secured by this Security Instrument, Lender shall promptly refund to Borrower any more than twelve monthly pay nents, at Lender's sole discretion. Borrower shall pay to Lender the amount necessary to make up the deficiency. Borrower shall make up the deficiency in no

any time is not sufficie it to pay the Escrow Items when due, Lender may so notify Borrower in writing, and, in such case If the Funds held or Lender exceed the amounts permitted to be held by applicable law, Lender shall account to Borrower

which each debic to the Funds was made. The Funds are pledged as additional security for all sums secured by this Security Borrower, with our charge, an annual accounting of the Funds, showing credits and debits to the Furds and the purpose for Funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the Funds. Lender shall give to or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or earnings on the service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an agreement is made or weifying the However, Lender may require Borrower to pay a one-time charge for an independent real estate tax reporting the Escrow Items. Lender may not charge Borrower for holding and applying the Funds, annually analyzing the escrow account, (including Lender, if Lender is such an institution) or in any Federal Home Loan Bank. Lender shall apply the Funds to pay The Funds shall be held in an institution whose deposits are insured by a federal agency, instrumentality, or excity

expenditures of future Escow Items or otherwise in accordance with applicable law. lesser amount. Lender may estimate the amount of Funds due on the basis of current data and reasonable estimates of to the Funds sets a lesser amount. It so, Kender may, at any time, collect and hold Funds in an amount not to exceed the Procedures Act of 1974 as amended from time to time, 12 U.S.C. § 2601 et seq. ("RESPA"), uniess another law that applies for a federally related mortgage loan may require for Borrower's escrow account under the federal Real Estate Settlement "Escrow Items." Lender may, at any time, collect and hold Funds in an amount not to exceed the maximum amount a lender accordance with the provisions of Paragraph 8, in lieu of the payment of mortgage insurance premiums. These items are called premiums, if any; (e) yearly mortgage insurance premiums, if any, and (f) any sums payable by Borrower to Lender, in payments or ground rents on the Property, if any; (c) yearly hazard or property insurance premiums; (d) yearly flood insurance taxes and assessments which may attain priority over this Security Instrument as a lien on the Property; (b) yearly lessehold Lender on the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for: (a) yearly 2. Funds for Taxes and Insurance. Subject to applicable law or to a written waiver by Lender, Borrower shall pay to

after the date of occupancy, dialess Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless exteauating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower may cure such a default and reinstate, as provided in Paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

7. Protection of Lender's Rights in the Property. If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this Paragraph

7. Lender does not have to do so.

Any amounts disbursed by Lender under this Paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting

payment.

8. Mortgage Insurar co. If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower s' all pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums required to obtain coverage substantially convalent to the mortgage insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available. Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use an I-tain these payments as a loss reserve in lieu of mortgage insurance. Loss reserve payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an last er approved by Lender again becomes available and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance wit's a sy written agreement between Borrower and Lender or applicable law:

9. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give

Borrower notice at the time of or prior to an inspector specifying reasonable cause for the inspection.

10. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned

and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property in which the fair market value of the Property immediately before the taking is equal to or greater than the amount of the sums secured by this Security Instrument immediately before the taking, unless Borrow er and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking is less than the amount of the sums secured immediately before the taking is less than the amount of the sums secured immediately before the taking, unless Borrower and Lender otherwise agree in writing or unless applicable law otherwise provides, the proceeds shall be applied to the sums secured by this Security Instrument whether or not the sums are then due.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower in at the condemnor offers to make an award or settle a claim for damages, Borrower fails to respond to Lender within 30 in safter the date the notice is given, Lender is authorized to collect and apply the proceeds, at its option, either to restoration or repair of the Property or to the

sums secured by this Security Instrument, whether or not then due.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to raincipal shall not extend or postpone the due date of the monthly payments referred to in Paragraphs 1 and 2 or change the air ownt of such payments.

11. Borrower Not Released; Forbearance by Lender Not a Waiver. Extension of the time for payment or modification of amortization of the sums secured by this Security Instrument granted by Lender to any successor in interest of Borrower shall not operate to release the liability of the original Borrower or Borrower's successors in interest. Lender shall not be required to commence proceedings against any successor in interest or refuse to extend time for payment or interests modify amortization of the sums secured by this Security Instrument by reason of any demand made by the original Borrower or Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy shall not be a waiver of or preclude the exercise of any right or remedy.

12. Successors and Assigns Bound; Joint and Several Liability: Co-Signers. The covenants and agreements of this Security Instrument shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of Paragraph 17. Borrower's covenants and agreements shall be joint and several. Any Borrower who co-signs this Security Instrument but does not execute the Note: (a) is co-signing this Security Instrument only to mortgage, grant and convey that Sorrower's interest in the Property under the terms of this Security Instrument; (b) is not personally obligated to pay the sums secured by this Security Instrument; and (c) agrees that Lender and any other Borrower may agree to extend, modify, forbear or make any accommodations with regard to the terms of this Security Instrument or the Note without that Borrower's

consent.

13. Loan Charges. If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is finally interpreted so that the interest or other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected from Borrower which exceeded permitted limits will be refunded to Borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a direct payment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any prepayment charge under the Note.

Property of Cook County Clerk's Office

,一直就算到了了我的,一点,不知识,一点一样,这个人的人,也不是一个人,我们也没有一个人的。 第二章

UN

Subdivision of part of the northeast 1/4 of Section 31, Township 36 North, Range 12 east of the Third Patactar Meridian, Described THAT PART OF LOT 2 IN CAMBRIDGE PLÁCE OF ORLAND PARK, BEING A

PARCEL 1:

LINE) OF THE WESTERLY 66,33 PEET (AS MEASURED PERPENDICULAR TO THE the southerly 36.00 peet (as persured perpendicular to the south RESTERLY LINE) OF SAID NOT 15, IN COOK COUNTY, ILLINOIS

PARCEL 2;

AS SET FORTH IN THE DECLARATION OF PARTY WALL RIGHTS, COVENANTS, CONDITIONS AND RESTRICTIONS AND EASEMENTS FOR CAMBRIDGE PLACE OF ORDER OF DEED FROM CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE INDER TRUST AGREEMENT DATED JANUARY 17, easement appurpenant to and for the Benefit of Parcel 1 aforesald 1989 KNOWN AS TRUST NUMBER 1092622 TO RICHARD S TAMBORSKI DOCUMENT 312 AND ROR INGRESS AND EGRESS, 11215 CAMERON PARKWAY, ORLAND PARK, IL 60462 PERMANENT TAX NO. 27-31-202-016-0000

Aroperty of Coof County Clerk's Office

62102974

PLANNED UNIT DEVELOPMENT RIDER

THIS PLANNED UNIT DEVELOPMENT RIDER is made this

And day of May 1991 and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust or Security Deed (the "Security Instrument") of the same date, given by the undersigned (the "Borrower") to secure Borrower's Note to

MARGARETTEN & COMPANY INC, a corporation organized and existing under the laws of the state of New Jersey

(the "Lender") of in. Same date and covering the Property described in the Security Instrument located at:

11215 CAMERON PARKWAY , ORLAND PARK , IL 50453

Process Address

The Property includes, but is not limited to, a parcel of land improved with a dwelling, together with other such parcels and certain common areas and facilities, as described in

90165352

(the "Declaration"). The Property is a part of a planned unit development known as

CAMBRIDGE PLACE OF ORLAND FARK

Name of Flatted Unit Developme

(the "PUD"). The Property also includes Borrower' interest in the homeowners association or equivalent entity owning or managing the common areas and facilities of the PUD (the "Owners Association") and the uses, benefits and proceeds of Borrower's interest.

PUD COVENANTS. In addition to the covenants and agreements made in the Security Instrument, Borrower and Lender further covenant and agree as follows:

- A. PUD OBLIGATIONS. Borrower shall perform all of Borrower's obligations under the PUD's Constituent Documents. The "Constituent Documents" are the: (i) Declaration; (ii) at ticles of incorporation, trust instrument or any equivalent document which creates the Owners Association; and (iii) any ty-laws or other rules or regulations of the Owners Association. Borrower shall promptly, when due, all dues and assessments imposed pursuant to the Constituent Documents.
- B. HAZARD INSURANCE. So long as the Owners Association maintains, with a generally accepted insurance carrier, a "master" or "blanket" policy insuring the Property which is satisfactory to Lender and which provides insurance coverage in the amounts, for the periods, and against the hazards Lender requires, including the and hazards included within the term "extended coverage," then:
- (i) Lender waives the provision in Uniform Covenant 2 for the monthly payment to Lende of one-twelfth of the yearly premium installments for hazard insurance on the Property; and
- (ii) Borrower's obligation under Uniform Covenant 5 to maintain hazard insurance coverage on the Property is deemed satisfied to the extent that the required coverage is provided by the Owners Association policy.

Borrower shall give Lender prompt notice of any lapse in required hazard insurance coverage provided by the master or blanket policy.

In the event of a distribution of hazard insurance proceeds in lieu of restoration or repair following a loss to the Property, or to common areas and facilities of the PUD, any proceeds payable to Borrower are hereby assigned and shall be paid to Lender. Lender shall apply the proceeds to the sums secured by the Security Instrument, with any excess paid to Borrower.

 ${\bf MULTISTATE\ PUD\ RIDER-SINGLE\ FAMILY-FNMA/FHLMC\ UNIFORM\ INSTRUMENT}$

Form 3150 9/90

(TEX 273) S to S age? alto AAM analosa

Owners Association unacceptable to Lender.

consent, either partition or subdivide the Property or consent to:

of Lender;

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700 9/90 Bis mion

MULTISTATE PUD RIDER—SINGLE FAMILY—FUMA/FHLMC UNIFORM INSTRUMENT

DOLORES TAMBORSKI	
RICHARD S TAMBORSKI Zahas Jambaski	

BY SIGNING PALOW, Borrower accepts and agrees to the terms and provisions contained in this PUD Kider.

(iv) any action which would have the effect of rendering the public liability insurance coverage maintained by the (iii) termination of professional management and assumption of self-management of the Owners Association; or

(ii) any amendment to any provision of the "Constituent Documents" if the provision is for the express benefit of substantial destruction by fire or other easualty or in the case of a taking by condemnation or eminent domain; (i) the abandonment or termination of the PUD, except for abandonment or termination required by law in the case

E. LENDER'S PRIOR CONSENT. Borrower shall not, except after notice to Lender and with Lender's prior written shall be applied by Lender to the sums secured by the Security Instrument as provided in Uniform Covenant 10. of the PUD, or for any conveyance in tieu of condemnation, are hereby assigned and shall be paid to Lender. Such proceeds in connection with any condemnation or other taking of all or any part of the Property or the common areas and facilities D. CONDEMIATION. The proceeds of any award or claim for damages, direct or consequential, payable to Borrower Association maintains a public liability insurance policy acceptable in form, amount, and extent of coverage to Lender. C. PUBLIC LIABILITY INSUPANCE. Borrower shall take such actions as may be reasonable to insure that the Owners

date of disbuter neat at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the amounts dishursed by Lender under this paragraph F shall become additional debt of Borrower secured by the Security F. REMEDIES. If Borrower does not pay PUD dues and assessments when due, then Lender may pay them. Any