92812139

EXTENSION AGREEMENT

This Agreement, made as of this 23rd day of April, 1991, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a corporation duly organized and existing as a National Banking Association under the laws of the United States of America, ("Lender"), and MID CITY NATIONAL BANK COMPANY OF CHICAGO, a National Banking Association, not personally, but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated September 10, 1987 and known as Trust Number 2024 ("Borrower").

WITNESSETH:

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WPGREAS, the "Borrower" heretofore executed a certain Mortgage dated the 11th day of January, 1988 and recorded the 13th day of January, 1988, as Document #88017785, in the office of the Recorder of Deeds of Cook County, Lilinois, as modified by an Extension Agreement dated the 11th day of January, 1989 and recorded the 15th day of February, 1989, as Document #89070031, and forther extended by an Extension Agreement dated the 11th of July, 1989 and recorded the 11th day of August, 1989 as Document #89371691, and further extended by an Extension Agreement dated the 17th day of January, 1990, and recorded the 9th day of March, 1990 as Document #90106537, in the office of Recorder of Deeds of Cook County, Illinois, conveying real estate, in the County of Cook, State of Illinois, legally described in Exhibit "A" attached hereto and made apart hereof by this reference; which said Mortgage was given to secure the payment of a Note executed by the Borrower in the sum of SEVEN MUNDRED FIFTY THOUSAND 00/100 (\$750,000.00) DOLLARS.

WHEREAS, said Mortgage securing said Note is a valid and subsisting lien of the premises described in said Mortgage for the principal sum of \$750,000.00. And

WHEREAS, the said Note by its terms, as amended, is due and payable on the 11th day of January, 1991. And

WHEREAS, the parties hereto have agreed upon an extension of time in said Note and Mortgage upon the terms and conditions hereinafter set forth. Now

THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows:

- The principal balance outstanding as of April 23, 1991 is SEVEN HUNDRED FIFTY THOUSAND 00/100 (\$750,000.00) DOLLARS.
- The due date of January 11, 1991 is hereby extended to January 11, 1992.

And the said parties hereto further mutually agree that all provisions, stipulations, powers and covenants in said Note and in the Mortgage contained, as modified by said Extension Agreements, shall stand and remain unchanged and in full force and effect for and during said extended period, except only as the same are herein and hereby specifically varied or amended; and further that in the event of a failure to pay the same principal sum of \$750,000.00 or so much as is here outstanding as herein provided, or to keep, fulfill or perform any or all of the covenants and agreements contained in said Mortgage, then the whole of said principal sum shall, at the election of the holder of said Note, become at once, without notice, due and payable and may be collected together with all accrued interest thereon, in the same manner as if said extension had not been granted, anything hereinbefore contained to the contrary notwithstanding.

And it is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall bind, and inure, to the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

IN WITNESS WHEREOF, the said parties hereto have signed, sealed and delivered these presents on the day and year first above written.

> "Lunder" American National Bank & Trust Company of Chicago Itu:

"Borrower" Mid City National Bank Company of Chicago, not personally, but solely as Trustee under Trust #2024

Dawn Kezran

By: Theire A MILISTA WA THUMA IR

uit Alia Prosident

Consent and Acknowledgment of Guzzantors

Jack Rozean

Attest:

This instrument prepared by and after recording return to:

Stephen Clingen American National Bank & Trust Dividado, In Chicago, In Sign

COOK PROPERTY

1991 HAY -6 FH 2: 38

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REAL ESTATE

LOTS 5, 6 AND 7 IN BLOCK 1 IN NEWBERRY'S ADDITION TO CHICAGO,
BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE
NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 17-09-203-003-0000

Property Address: 741-745 North Wells, Chicago, Illinois.

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I. Kamla S. Balanc , a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Ratrick of Inckey, , Vice President of American National Wank and Trust Company of Chicago, a national banking _____, Vice President of American , Assistant association, and Secretary of said national banking association, personally known to me the sime persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, apreared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the uses and purposes therein set forth; and the said Vice President did also then and there acknowledge that he as custodian of the corporate seal of said national banking association, did affix the said corporate seal of said national banking association to said instrument as his own free and voluntary act, end as the free and voluntary act of said national banking association, for the uses and purposes therein set forth.

Given under my hand and Notaria! Seal this 32 day of

Noter Public

My commission expires:

KAPEA S BALOUE

MOTARY PRIBLIC STATE OF ILLINOIS

MY COMMISSION EXP. DEC 14,1994

STATE OF ILLINOIS) SS COUNTY OF COOK)

I, VIRGINIA L LARSON , a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that W.A IHUMA IR VICT PRESIDENT AND TRUST DETECT OF Mid City National Dank of Chicago, and A. DEW S. ZUUNEK Assistant Vice President Assistant Trust Officer of said Company, who are personally known to me the same persons whose names are subscribed to the foregoing instrument as such Trust Officer and person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee and aforesaid, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he, as custodian of the corporate seal of said company, did affix the corporate seal of said company to said instrument as his own free and voluntary act and as the free and voluntary act of said company as Trustee as aforesaid, for the uses and cirposes therein set forth.

Given under my hand and Notarial Seal this 30th day of

My commission expires:

VI..GINIA L. LARSON
NOTARY PUBLIC, STATE OF ILLINOIS
NY COMMISSION EXCUSE 06109193