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EXTENSION AGREEMENT

This Agreement, made as of this 23rd day of April, 1991, by and between AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a corporation duly organized and existing as a National Banking Association under the laws of the United States of America, ("Lender"), and MID CITY NATIONAL BANK COMPANY OF CHICAGO, a National Banking Association, not personally, but as Trustee under the provisions of a Deed or Deeds in Trust duly recorded and delivered to said Trustee in pursuance of a Trust Agreement dated September 10, 1987 and known as Trust Number 2024 ("Borrower").

WITNESSETH:

WHEREAS, the "Borrower" heretofore executed a certain Mortgage dated the 11th day of January, 1988 and recorded the 13th day of January, 1988, as Document #88017785, in the office of the Recorder of Deeds of Cook County, Illinois, as modified by an Extension Agreement dated the 11th day of January, 1989 and recorded the 15th day of February, 1989, as Document #89070031, and further extended by an Extension Agreement dated the 11th of July, 1989 and recorded the 11th day of August, 1989 as Document #89371691, and further extended by an Extension Agreement dated the 17th day of January, 1990, and recorded the 9th day of March, 1990 as Document #90106537, in the office of Recorder of Deeds of Cook County, Illinois, conveying real estate, in the County of Cook, State of Illinois, legally described in Exhibit "A" attached hereto and made apart hereof by this reference; which said Mortgage was given to secure the payment of a Note executed by the Borrower in the sum of SEVEN HUNDRED FIFTY THOUSAND 00/100 (\$750,000.00) DOLLARS.

WHEREAS, said Mortgage securing said Note is a valid and subsisting lien of the premises described in said Mortgage for the principal sum of \$750,000.00. And

WHEREAS, the said Note by its terms, as amended, is due and payable on the 11th day of January, 1991. And

WHEREAS, the parties hereto have agreed upon an extension of time in said Note and Mortgage upon the terms and conditions hereinafter set forth. Now

THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually promise and agree as follows:

1. The principal balance outstanding as of April 23, 1991 is SEVEN HUNDRED FIFTY THOUSAND 00/100 (\$750,000.00) DOLLARS.
2. The due date of January 11, 1991 is hereby extended to January 11, 1992.

And the said parties hereto further mutually agree that all provisions, stipulations, powers and covenants in said Note and in the Mortgage contained, as modified by said Extension Agreements, shall stand and remain unchanged and in full force and effect for and during said extended period, except only as the same are herein and hereby specifically varied or amended; and further that in the event of a failure to pay the same principal sum of \$750,000.00 or so much as is here outstanding as herein provided, or to keep, fulfill or perform any or all of the covenants and agreements contained in said Mortgage, then the whole of said principal sum shall, at the election of the holder of said Note, become at once, without notice, due and payable and may be collected together with all accrued interest thereon, in the same manner as if said extension had not been granted, anything hereinbefore contained to the contrary notwithstanding.

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And it is expressly understood and agreed by and between the parties hereto that the covenants and agreements herein contained shall bind, and inure, to the respective heirs, executors, administrators, legal representatives and assigns of the said parties hereto.

IN WITNESS WHEREOF, the said parties hereto have signed, sealed and delivered these presents on the day and year first above written.

"Lender"
American National Bank & Trust
Company of Chicago

By: [Signature]
Its: [Signature]

Attest:
[Signature]
Its: [Signature] President.

"Borrower"
Mid City National Bank Company
of Chicago, not personally,
but solely as Trustee under
Trust #2024

By: [Signature] W. A. THUMA, JR.
Its: [Signature] VICE PRESIDENT AND TRUST OFFICER

Attest:
[Signature]
Its: [Signature] ANDREW S. ZOUNEK, Attorney at Law, President

Consent and Acknowledgment of Guarantors:

[Signature]
Jack Moran

[Signature]
Dawn Moran

This instrument prepared by
and after recording return to:

Stephen Clingen
American National Bank & Trust
Division 504
33 N. LaSalle Street
Chicago, IL 60690

BOX 333

COOK COUNTY CLERK'S OFFICE
1991 MAY -6 PM 2:38

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REAL ESTATE

LOTS 5, 6 AND 7 IN BLOCK 1 IN NEWBERRY'S ADDITION TO CHICAGO,
BEING A SUBDIVISION OF THE EAST 1/2 OF THE WEST 1/2 OF THE
NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 39 NORTH, RANGE 14 EAST OF
THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 17-09-203-003-0000

Property Address: 741-745 North Wells, Chicago, Illinois.

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Property of Cook County Clerk's Office

