## BI-WEEKLY LOAN MODIFICATION AGREEMENT

91213390

..6800063508

MORTGAGORS:

BRUCE S. DEJONG AND DIANE E. DEJONG; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

8625 BETHANY LANE TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION:

LOT 110 IN PHEASANT CHASE UNIT 2, BEING A SUBDIVISION OF PART OF THE SOUTH WEST 1/4 OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MEATDIAN, IN COOK COUNTY, ILLINOIS. \*\*\*\*\*

91213390

P.I.N. 27-26-319-010-0000

Permanent Property T.x Number:

27-26-319-010-0000

ORIGINAL MORTGAGE AND NOTE DATE:

04/16/91

REMAINING MORTGAGE AMOUNT: DE Clan

ORIGINAL MORTGAGE

AMOUNT:

67,000.00

ORIGINAL INTEREST

RATE:

9.250

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

\$ 551.19 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW

PAYMENT:

196.57 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

06/01/91

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the inal Note and original Mortgage and recorded on \_\_\_\_\_\_ as document No. \* described above are \* 90213389 hereby modified as follows:

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

269.55

Escrow:

68.20

Total Bi-weekly Payment:

337.75

to 9.000 The interest rate is reduced by .250 DATE OF FIRST BI-WEEKLY PAYMENT IS 5/20/91

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by 125 % to 9.125 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

April

| Dated this day of                                 | _, 19           |
|---|-----------------|
| FINANCIAL FEDERAL TRUST<br>AND SAVINGS BANK:      |                 |
| BY: Gloune & Bucheach<br>YVONNE R. BIRKHEAD, V.P. | BRUCE S. DEJONG |
| Alusi R. Regar<br>DENISE R. REGAN, A.V.P.         | DIANE E. DEJONG |

STATE OF ILLINOIS SS COUNTY OF COOK

BARBARA HUSSMAN a Notary Public in and for said county and state BRUCE S. DEJONG AND DIANE E. DEJONG, HIS WIFE do hereby certify that

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes

My Commission Expires:

Given under my hand and official seal, this\_