



THIS INDENTURE, made March 1991, between Trust Company, trustee under trust agreement dated ... known as ... 1088930, and not personally,

herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

(See Rider Attached Hereto and Made a Part of Said Trust Deed) **\$ 16.00**

Thirteen Thousand and 00/100, (\$13,000.00) Dollars, evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER JAMES T. O'NEAL & JAMES H. YOUNG

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from March 15, 1991 on the balance of principal remaining from time to time unpaid at the rate of 12% percent per annum in instalments (including principal and interest) as follows:

(See Rider attached hereto and Made a Part of Said Trust Deed) One Hundred Thirty Six and 92/100, (\$136.92) Dollars or more on the 15th day of April 1991, and One Hundred Thirty Six and 92/100 Dollars or more on the 15th day of each Month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of March, 1996.

All such payments on account of the indebtedness evidenced by said note to be first applied to the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 12% per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of James T. O'Neal & Assoc. Inc. 370 E. 71st Street Chicago, Illinois

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 6 in Block 5 in Egandale, being a Subdivision of the 118 Acre of the South West 1/4 of Section 11, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly Known As: 5211 S. Ingleside, 51st Floor Front Chicago, Illinois 60615

THIS DOCUMENT PREPARED BY: JAMES T. O'NEAL 370 E. 71st Street Chicago, IL. 60619

Rider Attached Hereto and Made Part of P.I.N. 20-11-308-022-1001

It is expressly understood and agreed by and between the parties hereto, anything herein to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and amended as if personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee on the part of the mortgagors and the mortgagors shall be deemed to have been made and intended for the purpose of binding only that portion of the mortgagors who are specifically identified herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee, and the personal liability or personal responsibility as assumed by one shall at any time be asserted or enforceable against the Chicago Title and Trust Company, on account of this instrument or on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability of one being expressly waived and released.

IN WITNESS WHEREOF, Chicago Title and Trust Company, not personally but as Trustee as aforesaid, has caused these presents to be signed by its Assistant Vice President, and its corporate seal to be hereunto affixed and attested by its Assistant Secretary, the day and year first above written.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (which is attached to this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written. Chicago Title and Trust Company, trustee as aforesaid and not personally. ASST. SECRETARY

STATE OF ILLINOIS. COUNTY OF COOK. SS. "OFFICIAL SEAL" Lynda S. Barrie Notary Public, State of Illinois My Commission Expires 4/2/94

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY, that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, GEORGE, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day on the 1st day of May 1991 and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as Custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this MAY 1 1991. Lynda S. Barrie Notary Public

Notary Seal

Notary Seal





6 3 7 2 2 1

MAIL TO:

FOR RECORDER'S INDEX PURPOSES  
INSERT STREET ADDRESS OF ABOVE  
DESCRIBED PROPERTY HERE

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALLMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.  
**IMPORTANT:**  
CHICAGO TITLE AND TRUST COMPANY, TRUSTEE  
Identification No. 266423  
By [Signature]

1. Mortgages shall promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may be damaged or destroyed...  
2. Mortgages shall pay before any general taxes, special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to holders of the note a duplicate receipt therefor...  
3. Mortgages shall keep all buildings and improvements now or hereafter situated now or hereafter in the premises insured against loss or damage by fire...  
4. In case of default hereunder, Trustee of the note may, but need not, make any payment or perform any act hereunder...  
5. The Trustee of the note hereby accords to holders of the note...  
6. Mortgages shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof...  
7. When the indebtedness is hereby secured...  
8. The proceeds of any foreclosure sale of the premises...  
9. Upon...  
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party insuring same...  
11. Trustee or the holders of the note shall have the right to inspect the premises...  
12. Trustee has no duty to examine the title, location, existence or condition of the premises...  
13. Trustee shall release this trust deed and the lien thereon...  
14. Trustee may resign by instrument in writing filed in the office of the Recorder of Deeds...  
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgages and all persons claiming under or through Mortgages...  
16. Before releasing this trust deed, Trustee or successors shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued...  
The provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust deed.

631225216



TRUST DEED

766853

CHARGE TO CLERK

UNOFFICIAL COPY

912257366

COOK COUNTY CLERK

1991 MAY 13 PM 11:23

91225736

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THIS INDENTURE, made March 1, 1991, between Chicago Title and Trust Company, trustee under trust agreement dated 10/10/90, known as Trust No. 1088930, and not personally, herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of **\$ 16.00** Dollars, (See Rider Attached hereto and Made a Part of Said Trust Deed) Thirteen Thousand and 00/100, (\$13,000.00) evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER JAMES T. O'NEAL & JAMES H. YOUNG

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from March 15, 1991 on the balance of principal remaining from time to time unpaid at the rate of 12% percent per annum in instalments (including principal and interest) as follows: (See Rider attached hereto and Made a Part of Said Trust Deed) One Hundred Thirty Six and 92/100, (\$136.92) Dollars or more on the 15th day of April 1991, and One Hundred Thirty Six and 92/100 Dollars or more on the 15th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of March, 1996. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each instalment unless paid when due shall bear interest at the rate of 12% per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of James T. O'Neal & Assoc. Inc. in said City, Chicago, Illinois 370 E. 71st Street

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 6 in Block 5 in Egandale, being a Subdivision of the 118 Acre of

which, with the property hereinafter described, is referred to herein as the "premises,"

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Selena Rodgers [SEAL] Chicago Title and Trust Company, trustee  
SELENA RODGERS as aforesaid and not personally [SEAL]  
[SEAL] ASST. Vice President  
[SEAL] ASST. Secretary

STATE OF ILLINOIS

COUNTY OF COOK

SS

I, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named Assistant Vice President and Assistant Secretary of the CHICAGO TITLE AND TRUST COMPANY, Grantor, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

"OFFICIAL SEAL"  
Lynda S. Barrie

Notary Public, State of Illinois  
My Commission Expires 4/2/94

Given under my hand and Notarial Seal this MAY 1 1991

Lynda Barrie Notary Public

766853

NSF-1

NOTARY PUBLIC EXPIRES 01/01/90  
Notarial Seal

Selena Rodgers Notary Public

UNOFFICIAL COPY

NOTARY PUBLIC STATE OF ILLINOIS  
 MY COMMISSION EXPIRES 5/15/93  
 LAVETA GLASS  
 OFFICIAL SEAL  
 I, LAVETA GLASS, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT SELENA RODGERS County of COOK who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as HER and acknowledged that she executed the same for the uses and purposes therein set forth.  
 Under my hand and Notarial Seal this 15th day of March 1991  
 Notary Public

TOGETHER with all improvements, easements, covenants, fixtures, and appurtenances thereto, bearing name, and all rents, taxes and profits thereof for so long and during all such times as Mortgages may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter (herein or hereafter) used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilating, including without restricting the foregoing), screens, window shades, storm doors and windows, floor covering, major beds, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting a part of the premises.

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, easements, covenants, fixtures, and appurtenances thereto, bearing name, and all rents, taxes and profits thereof for so long and during all such times as Mortgages may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter (herein or hereafter) used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilating, including without restricting the foregoing), screens, window shades, storm doors and windows, floor covering, major beds, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting a part of the premises.

THIS INDENTURE, made March 15, 1991, between the undersigned mortgagors and mortgagees, and not personally, and not personally, herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesses:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instrument Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

See Rider Attached Hereto and Made a Part of Said Trust Deed)

THIRTEEN THOUSAND AND 00/100, (\$13,000.00)

Dollars, evidenced by one certain Instrument Note of the Mortgagors of even date herewith, made payable to THE ORDER OF JAMES F. O'NEAL & JAMES H. YOUNG BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from March 15, 1991 on the balance of principal remaining from time to time unpaid at the rate of 12 1/2 per cent per annum in installments (including principal and interest) as follows:

(See Rider attached hereto and Made a Part of Said Trust Deed)

One Hundred Thirty Six and 92/100, (\$136.92) Dollars or more on the 15th day of April, 1991, and One Hundred Thirty Six and 92/100 Dollars or more on the 15th day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of March, 1996. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that the principal of each installment unless paid when due shall bear interest at the rate of 12 1/2 per annum, and all of said principal and interest being made payable at such banking house or trust company in Chicago Illinois, as the holders of the note may, from time to time, in writing appoint, and in absence of such appointment, then at the office of James F. O'Neal & Assoc., Inc. in said City, Chicago, Illinois, 370 E. 71st Street

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money, and said interest in accordance with the terms, provisions and limitations of their trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago AND STATE OF ILLINOIS, to wit:

Lot 6 in Block 5 in Esandale, being a subdivision of the 118 Acre of

91225736

\$ 16.00

91225736

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91225736

CHARGED TO CASH

766553

TRUST DEED





THE COVENANTS, CONDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 THE REVERSE SIDE OF THIS TRUST DEED:

1. Mortgagors shall (a) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note; (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of Mortgagors.
5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any installment of principal or interest on the note, or (b) when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on behalf of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, or fees for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, title insurance policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the post maturity rate set forth in the note securing this trust deed, if any, otherwise the prematurity rate set forth therein, when paid or incurred by Trustee or holders of the note in connection with (a) any proceedings, including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof, or the accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.
8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the note, with interest thereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.
9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of a sale and deficiency.
10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
12. Trustee has no duty to examine the title, location, existence or condition of the premises, or to inquire into the validity of the signatures or the identity, capacity, or authority of the signatories on the note or trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.
13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears an identification number purporting to be placed thereon by a prior trustee hereunder or which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.
14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.
15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed. The word "note" when used in this instrument shall be construed to mean "notes" when more than one note is used.
16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed. The provisions of the "Trust And Trustees Act" of the State of Illinois shall be applicable to this trust deed.

91225736

**IMPORTANT!**  
 FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE INSTALMENT NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY CHICAGO TITLE AND TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

Identification No. 766853  
 CHICAGO TITLE AND TRUST COMPANY, Trustee.  
 By [Signature]  
 Assistant Secretary/Assistant Vice President

MAIL TO:

FOR RECORDER'S INDEX PURPOSES INSERT STREET ADDRESS OF ABOVE DESCRIBED PROPERTY HERE

9 1 2 2 5 7 3 6

PLACE IN RECORDER'S OFFICE BOX NUMBER

# UNOFFICIAL COPY

9 1 2 3 5 7 3 6

## "A RIDER"

RIDER attached hereto and made a part of Trust Deed and Instalment Note dated March 15, 1991 BY and BETWEEN Selena Rodgers, PURCHASER AND Chicago Title & Trust u/t #1088930, James T. O'Neal and James H. Young, Sole Beneficiaries, SELLERS.

The PURCHASER will execute and deliver to the SELLER a Second (2nd) Purchase Money Mortgage for Thirteen Thousand Dollars and 00/100, (\$13,000.00), balance due on the purchase of said property amortizing over five (5) years with a monthly payment of One Hundred Thirty Six and 92/100, (\$136.92) Dollars or more per month, including interest at the rate of Twelve (12%) percent per annum at which time the balance will become due and payable.

### LEGAL DESCRIPTION:

LOT 6 IN BLOCK 5 IN EGANDALE, BEING A SUBDIVISION OF THE 118 ACRE OF THE SOUTH WEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHTS AND EASEMENTS APPURTENANT TO THE ABOVE DESCRIBED REAL ESTATE, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID PROPERTY SET FORTH IN THE DECLARATION OF THE CONDOMINIUM AFORESAID.

PURCHASER Selena Rodgers  
Selena Rodgers

DATE \_\_\_\_\_

CHICAGO TITLE AND TRUST COMPANY  
Chicago Title & Trust No. 1088930  
100 W. Jackson St.  
Chicago, Illinois 60604

BY: Susan Orshen  
ASSISTANT VICE PRESIDENT

SELLER James T. O'Neal  
Chicago Title & Trust u/t #1088930  
James T. O'Neal, Sole Beneficiary

SELLER James H. Young  
Chicago Title & Trust u/t #1088930  
James H. Young, Sole Beneficiary

DATE \_\_\_\_\_

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