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PREPARED BY: Z MARK METZGER
HINSDALE FEDERAL SAVINGS and LOAN
P.O. BOX 386 HINSDALE, ILLINOIS 60521

91227126

DEPT-01 RECORDING \$16.00
45555 TRAN 0191 05/14/91 12:12:00
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COOK COUNTY RECORDER

(Space Above This Line For Recording Data)

LOAN # 01-30210455

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MAY 03
19.1..... The mortgagor (KENNETH E. HOEDL AND CAMILLE V. HOEDL, HUSBAND AND WIFE
("Borrower"). This Security Instrument is given to HINSDALE
FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing
under the laws of the UNITED STATES, and whose address is P.O. BOX 386
GRANT SQUARE, HINSDALE, IL 60521 ("Lender").
Borrower owes Lender the principal sum of TWENTY-FIVE THOUSAND NINE HUNDRED AND NO/100
Dollars (U.S. \$ 25,900.00). This debt is evidenced by Borrower's note
dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not
paid earlier, due and payable on AUGUST 6, 1991. This Security Instrument
secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this
Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and
the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property
located in COOK County, Illinois:

LOT 24 IN BLOCK 9 IN SOUTHGATE, BEING A SUBDIVISION OF PART OF THE
SOUTH 1/4 OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH,
RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY,
ILLINOIS.

P.I.N. 32 06 213 028,

91227126

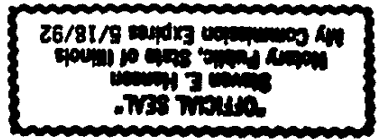
which has the address of 8620 HIGHLAND HOMEWOOD
Illinois 60430 ("Property Address");
(Street) (City)
(Zip Code)

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights,
appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or
hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the
foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to
mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record.
Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any
encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with
limited variations by jurisdiction to constitute a uniform security instrument covering real property.

1600



My Commission expires:

Given under my hand and official seal, this 3rd day of May, 1991

set forth.

signed and delivered the said instrument as their free and voluntary act, for the use and purposes therein

subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they

personally known to me to be the same person(s) whose name(s) are

do hereby certify that KENNETH F. HOEDL, CAMILLE Y. HOEDL, HUSBAND AND WIFE,

I, STEVEN E. HANSEN, a Notary Public in and for said county and state,

STATE OF ILLINOIS, PURVAGE, County ss:

(Space Below This Line For Acknowledgment)

(Seal) Borrower

(Seal) Borrower

(Seal) CAMILLE Y. HOEDL Borrower

(Seal) KENNETH F. HOEDL Borrower

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in this Security Instrument and in any rider(s) executed by Borrower and recorded with it.

X Other(s) [specify ORTGAGE RIDER-PARAGRAPH 17 SUPPLEMENT

- Adjustable Rate Rider
Graduated Payment Rider
Planned Unit Development Rider
Condominium Rider
2-4 Family Rider

23. Riders to this Security Instrument. If one or more riders are executed by Borrower and recorded together with this Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument. [Check applicable box(es)]

22. Waiver of Homestead. Borrower waives all right of homestead exemption in the Property.

21. Release. Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

20. Lender in Possession. Upon acceleration under paragraph 19 or abandonment of the Property and at any time prior to the expiration of any period of redemption following judicial sale, Lender (in person, by agent or by judicially appointed receiver) shall be entitled to enter upon, take possession of and manage the Property and to collect the rents of the Property including those past due. Any rents collected by Lender or the receiver shall be applied first to payment of the receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Security Instrument.

19. Acceleration; Remedies. Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraphs 13 and 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding or by non-judicial sale. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 19, including but not limited to, reasonable attorneys' fees and costs of title evidence.

9/1/91

If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the insurance in effect until such time as the requirement for the insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

8. Inspection. Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

9. Condemnation. The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of any part of the Property, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender.

In the event of a total taking of the Property, the proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. In the event of a partial taking of the Property, unless Borrower and Lender otherwise agree in writing, the sums secured by this Security Instrument shall be reduced by the amount of the proceeds multiplied by the following fraction: (a) the total amount of the sums secured immediately before the taking, divided by (b) the fair market value of the Property immediately before the taking. Any balance shall be paid to Borrower.

If the Property is abandoned by Borrower, or if, after notice by Lender to Borrower that the condemnor offers to

Property of Cook County Clerk's Office

UNOFFICIAL COPY

1126
LOAN NO. 01-30210455

RIDER

This Rider is made this THIRD day of MAY, 1991,
and is incorporated into and shall be deemed to amend and supplement the Mortgage, Deed of Trust, or
Deed to Secure Debt (the "Security Instrument") of the same date given by the undersigned ("the bor-
rower") to secure Borrower's Note to HINSDALE FEDERAL SAVINGS and LOAN ASSOCIATION

(the "Lender") of the same date (the "Note") and covering the property described in the Security Instru-
ment and located at 18620 HIGHLAND

HOMERWOOD IL 60430

Property of Cook County Clerk's Office