91229076

91229076

EXTENSION AGREEMENT AND MODIFICATION OF MORTGAGE

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to FIRST NATIONAL BANK of DES PLAINES not personally, but as Trustee under Trust Agreement dated March 12, 1982, and known as Trust No. 11641164, ("Mortgagor") the sum of ONE HUNDRED TWO THOUSAND FOUR HUNDRED AND NO/100 (\$102,400.00), (the "Loan") as evidenced by a Note dated April 6, 1982 (the "Note"), and secured by a Morcgage and Assignment of Rents dated APRIL 6, 1982 and recorded & registered in the office of the Registrar of Titles and Recorder of Deeds of Cook County, Illinois co April 16, 1982 as Document Numbers 26203868 and LR 3256105 (the "Mortgage") and 26203869 and LR 3256106 ("the Assignment of Rents") covering the following described premises:

SEE ATTACHED RIDER FOR THE LEGAL DESCRIPTION

Common Address: 203-209 VINE STREET, UNIT 2-D, PARK RIDGE ILLINOIS 60068

Permanent Real Estate Index Number 09-35-216-050-1014

#5502 + E x - 71 - 229137 #5502 + E x - 71 - 229137

WHEREAS, the Mortgagor has requested, and bank has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. The unpaid balance of the Note is currently NINETY-TWO THOUSAND SEVEN HUNDRED SIXTEEN AND 05/100 DOLLARS (\$92,716.05).
- 2. The maturity of the Note is hereby extended from April 1, 1951 to April 1, 1996.
- 3. Interest shall be payable on the Note, as extended, at the rate of Nine and One-Half percent (9.50%) per annum. Interest after maturity, whether by acceleration or otherwise, shall be at the rate of Fourteen and One-Half percent (14.50%) per annum. Interest shall be computed on the basis of a 360-day year for the actual number of days elapsed.
- 4. The monthly installments of \$968.16 each including interest, shall begin May 1, 1991 and continue the 1st day of each month thereafter, until maturity.

KV initials 9. <u>J.</u>

_initials

Ma initial

hoto

_initials

OTOHOULE

Property of Coot County Clerk's Office

- 5. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, and other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
- 6. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

7. Mortgager, by execution of this Agreement, hereby reaffirms, assumes and agrees to be round by all of the obligations, duties, rights, representations, warranties, covenients, terms and conditions that are contained in the Note and

the Mortgage.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 1st day of April, 1991.

FIRST STATE BANK & TRUST COMPANY

OF PARK RIDGE

By: Kefrest 1 foward

' Vice President

Assistant Vice President

MORTGAGOR

FIRST NATIONAL BANK of DES PLAINES, Trustee, executes this Extension as Trustee as aforesaid, in the exercise of the power and authority conferred upon and vested in it as such trustee, and it is expressly understood and agreed by the Mortgagee herein and by every person now or hereafter claiming any right or security hereunder that nothing contained herein or in the Note secured by this Mortgage shall be construed as creating any liability on the Trustee personally to pay said Note or any interest that may accrue thereon, or any indebtedness accruing hereunder or to perform any covenants either express or implied herein contained, all such liability, if any, being expressly waived, and that any recovery on this Mortgage and the Note secured hereby shall be solely against and out of the premises hereby conveyed by enforcement of the provisions hereof and of said Note, but this waiver shall in no way affect the personal liability of any co-maker, co-signer, endorser or guarantor of said Note.

initials 7. 1 initials 2 1 initials ____initials

IN WITNESS WHEREOF, Mortgagor has executed this Extension.

	Proced Namional Dany of Ded 025
	FIRST NATIONAL BANK of DEST
Exercised and delivered by First transport Bank of Day Plaines, not	PLAINES, not personally,
Exercise and idelicated by First Marketine Balling to the contact, but on described, to the contact, but on the contact, but on a second contact of the cont	but solely as trustee as a series
to the percusal first of the strain of the s	aforesaid cossider
60.45 (1) 1.30 (10)	
to :	Yould White as 1 200
	1/5 Hourt Officer / 233
	1
est to Cartifaction of the said of the said	
	1/2 1 1 2 2
Attest:	Alberra Yl Buller when
ger out treated a section, which was a section of	CHAMA SAUG
to all their had by I melow I dither the second for the least of the	268 1. C+011. D. 1
under them.	Thur Office //
IN WITNESS WHEREOF, the Undersigne	
delivered this Agreement as of the 1st day of April,	1991.
// / // P/	
by Church	
Jøseph R. Vucich, individually	
they 11 1	
Ally 1. Cucal.	
Betty K. Vucich, individually	
	'
	0
	T'
STATE OF ILLINOIS)	· · · · · · · · · · · · · · · · · · ·
) ss.	A e
COUNTY OF COOK)	U _{sc} N
I, the undersigned, a Notary Pu	
in the State aforesaid, DO HEREBY CERTIFY that Jose	ph R. Vucich and Betty K.
Vucich, his wife, personally known to me to be the sa	me persons whose tames are
subscribed to the foregoing instrument, appeared bef	
and acknowledged that they signed, sealed and delive	red the said instrument as
their free and voluntary act, for the uses and put	rposes therein set forth,
including release and waiver of right of homestead.	
GIVEN under my hand and Notarial Seal this /57	day of April,
1991.	
	ρ .
TIMOTHY J. COYNE Junt	1. Coy
Notary Public Date - Date	Notary Pablic
My Commission Fishers 6 2 02	
finitials 9, 0. initials 3 ML initials	
THE ATTENDANCE OF THE STATE OF	
initials / U initials 3 MM initials	alsinitials

Property of Cook County Clerk's Office

STATE OF ILLINOIS)		
) SS.		
COUNTY OF COOK)		
	undersigned, a Notary	
the County and State aforesaid DO HEREBY	CERTIFY that . You	rais Martinez
Quant Officer of FIRS	T NATIONAL BANK OF DE	ES PLAINES,
a corporation, and Aduan Editional of said corporation, personally known to	me to be the same n	renne uhnea namae
are subscribed to the foregoing instrume		
and 175%	est officer	, respectively,
appeared Lefore me this day in person	and acknowledged tha	
delivered the said instrument as their o		
free and voluntary act of said corporation	i, as Trustee, for the	
therein set forth; and the said Unity there acknowledge that she, as custodian	of the corporation i	did also then and
corporate seal of said corporation to in		
act, and as the free and voluntary act of		
uses and purposes therein set forth.	•	
	12.1	,
Given under my hand and official seal, thi	is 8 day of M	(lif) 1991.
	4	^^^
(25 de	CICILLIAK	"OFFICIAL SEAL"
- Julie	ctary Public	Kelley A. Novak
STATE OF ILLINOIS))	Notary Public, State of Illinoi
) ss.	(/.	My Commission Expires 9/18/
COUNTY OF COOK)	₹/2×	
	, a Nothry Public in a	
in the State aforesaid, DO HEREBY CERTIFY of First State Bank & Trust Company of Page 1988		
President of said Bank, personally known	sk klage, and low ole	n, Assistant vice
names are subscribed to the foregoing inst	rument as such difice	rs, respectively.
appeared before me this day in person a		
delivered the said instrument as their own		
and voluntary act of said Bank for the use		
the said Assistant Vice President then		
custodian of the corporate seal of said B said instrument as his own free and volunt		
act of said Bank for the uses and purpose		ree and voluntary
The second secon		
GIVEN under my hand and Notarial Seal	this 8th day of 1	<u>707</u> , 1991.
S OFFICIAL SEAL S		
TIMOTHY J. COYNE }		
Notary Public, State of Code	Wit 1	1
my duffillation cap a	Notary	Roblic
This instrument prepared by and deliver to);	10244
Tom Olen, Assistant Vice President		
FIRST STATE BANK & TRUST COMPANY OF PARK F	RIDGE	
607 W. Devon Av.		
Park Ridge IL 60068	. 1	
(1 B) initials 4	Alk initials	initials

Property of County Clerk's Office

LEGAL DESCRIPTION

Unit 2D and Garage Space Unit 9 in the Ridge Square Condominium, as delineated on a survey of the following described real estate:

Parcel 1: Lot 2 in Block 9 in L. Hodge's Addition to Park Ridge, being a Subdivision of the North East quarter of Section 35, South of Railroad, except 40 acres in the South West corner of said North East quarter and East half of the South East quarter of Section 35, Township 41 North, Range 12 East of the Third Principal Meridian, and 8.73 acres in the North East quarter of the North East quarter of Section 2, Township 40 North, Range 12 East of the Third Principal Meridian, lying North of Public Road in Cook County, Illinois.

Parcel 2: A tract of land of the Southeasterly side of Lot 1 in Block 9 in L. Hodge's Addition to Park Ridge in Section 35, Township 41 North, Range 12 East of the Third Principal Meridian, described as follows: Commencing at the most Easterly corner of Lot 1, being the intersection of the Southeasterly line thereof with the Westerly line of right of way of Chicago and Northwestern Railroad Company; thence in a Northwesterly direction along the Northeasterly line of said Lot 1, being Southwesterly line of right of way of Railroad Company, a distance of 9 feet 2 1/2 inches to a point, thence in a Southwesterly direction to a point on the Westerly line of Lot 1 aforesaid, being the Easterly line of Vine Avenue, 13 feet 7 inches Northerly from Southerly corner of said Lot 1; thence Southerly along the West line of said Lot 1, being the Easterly line of Vine Avenue, a distance of 13 feet 7 inches to most Southerly corner of said Lot; thence Northeasterly along the Southeasterly line of said Lot 1 to the point of beginning, in Cook County, Illinois.

Parcel 3: The Northwesterly 50 feet of Lot 3 in Block 9 in L. Hodge's Addition to Park Ridge, being a subdivision of the North East quarter of Section 35, South of Railroad, except 40 acres in the South West corner of said North East quarter and the East half of the South East quarter of Section 35, Township 41 North, Range 12 East of the Third Principal Meridian, and 8.73 acres in the North East quarter of the North East quarter of Section 2, Township 40 North, Range 12 East of the Third Principal Meridian, lying North of Public road in Cook County, Inlinois, as delineated on the survey which is attached as Exhibit "C" to the Condominium Declaration made by Parkway Bank and Trust Company, as Trustee under Trust Number 5203 dated December 22, 1979 and registered with the Registrar of Torrens Titles, for Cook County, Illinois on March 23, 1982 as Document LR 3253705 and recorded with the Recorder of Deeds of Cook County, Illinois on March 23, 1982 as Document 26180275; together with its undivided percentage interest in the common elements.