

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders use only

WHEREAS, Edward A. Boynton and Barbara L. Boynton, his wife

by Mortgage dated July 8, 1986 and recorded in the Recorder's Office of Cook County, Illinois, on July 28, 1986 as Document 86319066, did convey unto NBD Park Ridge Bank, F/k/a Pathway Financial certain premises in Cook County, Illinois, described as follows:

Lot 150 in Tiburon Planned Unit Development plat in part of the East 1/2 of the North East 1/4 of Section 1, Township 42 North, Range 10 East of the Third Principal Meridian, and part of the West 1/2 of the North West 1/4 of Section 6, Township 42 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois recorded July 8, 1977 as Document Number 24004946, in Cook County, Illinois. 1900 Springridge Dr., Arlington Heights, IL 60004 PIN: 02-01-208-015

to secure promissory note for Twenty seven thousand and no/100-----(\$27,000.00) -- Dollars with interest payable as therein provided; and

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WHEREAS, the said Edward A. Boynton and Barbara L. Boynton, his wife by Mortgage, dated MAY 3, 1991 and recorded in said Recorder's Office on , as Document , did convey unto University Financial Savings F.A. N/K/A University Fin. Mtg Services the said premises to secure note for Fifty thousand and no/100-----(\$52,000.00) ----- Dollars with interest, payable as therein provided; and

WHEREAS, the note secured by the Mortgage first described held by NBD Park Ridge Bank, F/k/a Pathway Financial for collection, pledgee or in trust for any person, firm or corporation; and as sole owner and not as agent

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WHEREAS, said owner wishes to subordinate the lien of the NBD Park Ridge Bank, F/k/a Pathway Financial first described to the lien of the University Financial Savings recorded as document No. secondly described, F.A. N/K/A University Financial Mtg Services

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to NBD Park Ridge Bank, F/k/a Pathway Financial in hand paid, the said NBD Park Ridge Bank, F/k/a Pathway Financial does hereby covenant and agree with the said Edward A. Boynton and Barbara L. Boynton, his wife and University Financial Savings F.A. N/K/A University Fin. Mtg Services as Trustees, for the use and benefit of the legal holder of the note secured by said trust deed secondly herein described, that the lien of the note owned by said NBD Park Ridge Bank, F/k/a Pathway Financial and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the University Financial Savings F.A. N/K/A to said Edward A. Boynton and Barbara L. Boynton, his wife University Financial Mtg Services as aforesaid for all advances made or to be made on the note secured by said trust deed named University Financial Savings and for all other purposes specified therein.

WITNESS the hand and seal of said this 9th day of April

A.D. 19 91 G.M. Wilson (Signed) Vice President

State of Illinois, County of Cook } SS

A Notary Public in and for said county, in the state aforesaid, do hereby certify, that G.M. Wilson, Vice President



Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth. Given under my hand and Notarial Seal April 9, 1991 (Date) Susan L. Husted (Notary Public) My Commission Expires 5-14-94

(Strike * to * if instrument subordinated to is a mortgage) Mail to: NAME Sue Husted, NBD Park Ridge Bank ADDRESS 1 S. Northwest Hwy. CITY Park Ridge, IL 60068 STATE OR RECORDER'S OFFICE BOX NO.

This Instrument Prepared By: NAME Sue Husted, NBD Park Ridge Bank ADDRESS 1 S. Northwest Hwy. Park Ridge, IL 60068

Handwritten signature/initials

UNOFFICIAL COPY

RECORDED

DEPT-01 RECORDING 113.29
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11838 7 6 * - 9 1 - 23 1 563
COOK COUNTY RECORDER

Property of Cook County Clerk's Office

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