

mortgage or trust deed
individual borrower

UNOFFICIAL COPY

9 1 2 0 8 0 9 5

91236895

LOAN MODIFICATION AGREEMENT

WHEREAS, THE CHICAGO HEIGHTS NATIONAL BANK, a national banking association, loaned Victor N. Melillo & Frances M. Melillo, his wife the sum of Fifteen Thousand Eight Hundred Fifty Six and 99/100 DOLLARS (\$ 15,856.99), as evidenced by the note and mortgage or trust deed in the form of a mortgage executed and delivered on June 8, 19 90, which document is duly recorded in the office of the Recorder of Deeds, Cook County, Illinois, as Document No. 90289135, which note and mortgage or trust deed in the form of a mortgage are hereby incorporated herein as a part of this instrument, and

WHEREAS, the property is legally described as follows:

See attached legal description

DEPT-01 RECORDING \$14.00
TH8888 TRAN 0106 05/17/91 15:42:00
#3551 #H *-91-236895
COOK COUNTY RECORDER

Permanent Index Number: 32-17-314-014

Property Address: 804 Maple Drive, Chicago Heights, IL 60411

WHEREAS, the undersigned owner of said premises, desires a modification of the terms of said loan and said THE CHICAGO HEIGHTS NATIONAL BANK, has agreed to the terms of said loan modification as herein stated; and

WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, as of the date of this Agreement, the unpaid balance of said indebtedness is Ten Thousand Nine Hundred Forty one and 35/100 DOLLARS (\$ 10,941.35), all of which the undersigned promises to pay with interest at Eleven percent (11.00%) per annum until paid, and that the same shall be payable in the amount of Two Hundred Thirty Seven and 96/100 DOLLARS (\$ 237.96) per month beginning on June 8, 19 91, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations (which estimated sum may be adjusted as necessary). The maturity date of the loan shall be May 8, 19 96, at which time any remaining unpaid principal and interest shall become due.

It is further agreed that all terms and conditions contained in said note and mortgage or trust deed in the form of a mortgage not herein specifically modified, shall remain in full force and effect.

Signed, sealed and delivered this 8th day of May, 19 91.

Victor N. Melillo
Victor N. Melillo

Frances M. Melillo
Frances M. Melillo

THE CHICAGO HEIGHTS NATIONAL BANK,
as Mortgagor

BY: [Signature]
Its:

CONSENT TO LOAN MODIFICATION

14⁰⁰

The undersigned endorser or endorsers, guarantor or guarantors, or other secondary obligor or obligors, including an original unreleased borrower or borrowers, hereby consent to the foregoing loan modification.

[Signature]
[Signature]

Victor N. Melillo

91236895

UNOFFICIAL COPY

9 1 2 3 6 8 9 5

Lot 3 in Block 7 in Olympia Highlands a subdivision of the North West $\frac{1}{4}$ of the South West $\frac{1}{4}$ of Section 17, Township 35 North, Range 14 East of the Third Principal Meridian (except the East 265 feet of the North 623 feet) being 37 acres more or less and that part of the East $\frac{1}{4}$ of the South West Meridian lying Westerly of the Westerly line of Dixie Highway cut-off and North of a line 2403.72 feet South of and parallel to the East and West center line of Section 17, Township 35 North, Range 14 East of the Third Principal Meridian except that part of the North 576 feet lying Westerly of the Westerly line of Dixie Highway cut-off of the East $\frac{1}{4}$ of the South West $\frac{1}{4}$ of Section 17, Township 35 North, Range 14 East of the Third principal Meridian according to the plat thereof recorded April 14, 1955 as Document No. 16204705 and Torrens Document No. 1587740 in Cook County, Illinois.

Property of Cook County Clerk's Office
24236395