91240574

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SECOND EXTENSION AGREEMENT

THIS SECOND EXTENSION AGREEMENT, made this 30th day of December, 1990, by and between HARRIS TRUST AND SAVINGS BANK ("LENDER"), the owner and holder of the Note hereinefter described, and Stephen R. Murrill and Elizabeth Schlecht Murrill, his wife, maker of said Note ("BORROWER"), WITNESSETH:

1. The parties heroby agree to extend the time of payment of the indebtedness evidenced by the Note dated Docember 30, 1988, in the original amount of \$100,000.00, (the "Note"), secured by a mortgage or trust deed in the nature of a mortgage recorded January 23, 1989 as document number 89034352 and as extended by that certain Extension Agreement dated December 30, 1989 and recorded July 25, 1990 as document number 90356846 in the Office of the Recorder of Cook County, Illinois conveying to HARRIS TRUST AND SAVINGS BANK cortain roal estate in Cook County, Illinois described as follows:

THE EAST 50 FEET OF LOT 55 IN MANUS LAKE SHORE HIGHLANDS BEING A SUBDIVISION IN THE SOUTH WEST 1/4 OF SECTION 28, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N.: 05-25-04-030

Commonly known as: 1942 Thornwood Wilmotte, Illinois

- The amount remaining unpaid on the Note is \$100,000.00.
- Said remaining indebtedness shall be paid on or before December 31, 1991, (the "extended maturity date") and the Borrower in consideration of such extension promises and agrees to pay the entire Indebtedness secured by said Mo. Lange or Trust Dood as and when therein provided, as hereby extended, and to pay interest thereon until maturity as hereby extended at the rate provided in said Note.
- 4. If any part of said indertedness or interest thereon be not paid at the extended maturity date, or if default in the performance or any other ,. covenant of the Borrower shall occur under the Mortgage or Trust Deed, or if any other default shall occur under the Note or Mortgage or Trust Deed, the entire principal sum secured by said Mortgage of Trust Doed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of the Note, become and be due and payable, in the same manner as if said second extension had not been granted.
- 5. This agreement is supplemental to said Mrrtgage or Trust Deed dated December 30, 1988 and Extension Agreement dated peserbor 30, 1989. All the provisions thereof and of the Note, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Trust Doed, Note or Extension Agreement, shall remain in full force and effect except as herein expressly modified, it being the express interc of the parties that the indebtedness heretofore described is not discharged but morely extended pursuant to the terms of this agreement. The pro/1.lons of this agreement shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Borrower. The Borrower hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Borrower consists of two or more persons, their liability herounder shall be joint and several.

IN WITNESS WHEREOF, the parties hereto have signed, scaled and delivered this agreement the day and year first above written.

HARRIS TRUST AND SAVINGS BANK

By Lobe + Mis Awaren

BORROWER:

Stophon R. Murrill

(SEAL.)

(SEAL.)

(M. Lagorek Melockt Incessed (SEAL.)

Elizaboth Schlocht Murrill

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STATE OF ILLINOIS)			
COUNTY OF COOK)			
that State aforesaid, do hereby certify that State aforesaid, Murrice, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered said instrument as their own free and voluntary act for the uses and purposes therein set forth, including the release and waiver of the right of homestead.			
Given under my hand and notarial seal this 13 day of			
"OFFICIA BARBARA Notary Public, S My Commission E	S. DHEIN \$ 1 tate of Illimois \$ xpires 8/22/91 \$	Continue A OK	ek n=
		(Type or Print Name)	
(SEAL)			
Commission Expires:			
	00/		
STATE OF ILLINOIS) COUNTY OF COOK)	T C		91240571
for said County in the State aforesaid, do herely certify that Robert M. Swanson. Vice President of Marris Trust and Savings Bank, and Kenneth E. Pickut, Assistant Secretary of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as 3 ch Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed, sealed and clivered said instrument as their own free and voluntary act and as the free and voluntary act and deed of said corporation for the uses and surposes therein set forth; and the said Assistant Secretary then and there acknowledged that (s)he, as custodian of the corporate seal of said corporation, did affix the corporate seal of said corporation to 32 d instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes thereir set forth.			
Given under my hand and notarial seal this 9th day of May 1991.			
OFFICIAL SEAL" Cutherine is driphy Notary Public, State of Illino My Commission Expires 3/6/	92	Notary Public Cathorine Murphy (Type or Print Name)	
(SEAL)			
Commission Expires:			
	- 	Mie Voi	
8703P (MAIL TO))		HARRIS Word & HARRIS Word & CHICAGO, ZE	Shornes But