

UNOFFICIAL COPY

This Indenture,

Made May 15

1991, between

Frederick R. Fahey and Ann M. Fahey, His Wife

91242868

herein referred to as "Mortgagors," and

# EDGEWOOD BANK

an Illinois corporation doing business in Countryside, Illinois, herein referred to as Trustee, witnesseth:

THAT WHEREAS the Mortgagors are justly indebted to the legal holder or holders of the Installment Note herein-after described, said legal holder or holders being referred to as Holders of the Note, in the Principal Sum of

---TWENTY SIX THOUSAND SIX HUNDRED NINETY TWO DOLLARS & 76/100----- Dollars

evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to

BEARER

and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum together with interest thereon as provided in said note, said principal and interest being

payable in monthly installments on the 15th day of each month commencing with June 15, 1991

until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 15th day of May 1992 ~~2001~~; provided that the principal of each installment unless paid when due shall bear interest at the rate of twelve per cent per annum, and all of said principal and interest being made payable at Edgewood Bank, Countryside, Illinois. Twelve (12.00%)

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and any advances made by the holder of this note, and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate,

right, title and interest therein, situated, lying and being in the Village of Countryside

County of Cook and State of Illinois

to wit:

Lot 28 in Stouffer's Subdivision of the South half of the North East quarter of Section 16, Township 38 North, Range 12, East of the Third Principal Meridian (except the East 384.78 feet of the South 417.06 feet thereof according to the plat of said Subdivision recorded May 31, 1922 as document 7521572 in Cook County, Illinois.

PIN: 18-16-208-018

Property Address: 9840 West 58th Street, Countryside, IL 60525

DEPT-01 RECORDING

\$15.00

TR8888 TRAN 0644 05/22/91 11:30:00

#358 #11 #71-242868

COOK COUNTY RECORDER

which, with the property hereinafter described is referred to herein as the "premises,"

This document was prepared by

*debra plutoma*

EDGEWOOD BANK

9840 West 58th Street

Countryside, Illinois 60525

91242868

\$15.00  
3

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STATE OF ILLINOIS }  
County of COOK } ss.

I, DEBORAH K. DREFFEIN  
a Notary Public in and for and residing in said County, in the State aforesaid,  
DO HEREBY CERTIFY THAT FREDERICK R. FAHEY AND ANN M. FAHEY  
who ARE personally known to me to be the same person S- whose name  
subscribed to the foregoing Instrument, appeared before me this day in  
person and acknowledged that THEY signed, sealed and delivered said  
Instrument as THEIR free and voluntary act, for the uses and purposes  
therein set forth, including the release and waiver of the right of homestead.

GIVEN under my hand and Notarial Seal this 15TH  
day of MAY A.D. 19 91.

Deborah K. Duffein  
DEBORAH K. DREFFEIN Notary Public.

Property of Cook County Clerk's Office

91242868

The Installment Note mentioned in the  
within Trust Deed has been identified  
herewith under: 341-  
Identification No. \_\_\_\_\_

**Edgewood Bank**

as Trustee  
By Alan Lawrence  
~~Executive~~ Vice President.  
Assistant

**TRUST DEED**

**For Installment Note**

To  
**EDGEWOOD BANK**  
Trustee

**EDGEWOOD BANK**  
COUNTRYSIDE, ILLINOIS

10. Upon, or at anytime after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and deficiency.

11. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.

12. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

13. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

14. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall, either before or after maturity thereof, produce and exhibit to Trustee the note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which confirms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never executed a certificate or any instrument identifying same as the note described herein, it may accept as the genuine note herein described any note which may be presented and which conforms in substance with the description herein contained of the note and which purports to be executed by the persons herein designated as makers thereof.

15. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the resignation, inability or refusal to act of Trustee, the then Recorder of Deeds of the county in which the premises are situated shall be Successor in Trust, any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled reasonable compensation for all acts performed hereunder.

16. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the note or this Trust Deed.

17. That it is the intent hereof to secure the payment of the note herein described, whether the entire amount shall have been advanced to the mortgagors, or to their successors in title, at the date hereof, or at a later date; or, having been advanced to the mortgagors, or to their successors in title, shall have been repaid in part and further advancements made at a later date, which advancements shall in no event operate to make the principal sum of the indebtedness greater than the amount named in said note, plus any amount or amounts that may be added to the mortgage indebtedness under the terms hereof, in order to protect the security. Such additional advances may be evidenced by a note or agreement executed by the mortgagors, or their successors in title.

Witness the hand \_\_\_\_\_ and seal \_\_\_\_\_ of Mortgagors the day and year first above written.

*Frederick R. Fahey*  
Frederick R. Fahey

(Seal)

*Ann M. Fahey*  
Ann M. Fahey

(Seal)

(Seal)

(Seal)

91242868

Recorder's Office

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their rights may appear.

9. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof are secured indebtedness additional to that evidenced by the note, with interest hereon as herein provided; third, all principal and interest remaining unpaid on the note; fourth, any surplus to Mortgagees, their heirs, legal representatives or assigns, as

might affect the premises or the security hereof, whether or not actually commenced. (c) preparations for the defense of any threatened suit or proceeding which secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to fore- of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby holders of the note in connection with (a) any proceeding, including probate and bankruptcy proceedings, to which either immediately due and payable, with interest thereon at the rate of seven per cent per annum, when paid or incurred by Trustee of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and im- penes of the true condition of the title to or the value of the premises. All expenditures and ex- note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders in any sale which may guarantee policies, Torrens certificates, and similar data and assurance with respect to title as Trustee or holders of the items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid note or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be 8. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the

herein contained. (b) when default shall occur and continue for thirty days in the performance of any other agreement of the Mortgagees and payee (a) immediately in the case of default in making payment of any installment of principal or interest on the note, secured by this Trust Deed shall, notwithstanding anything in the note or in this Trust Deed to the contrary, become due 7. Mortgagees shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the note, and without notice to Mortgagees, all unpaid indebtedness

tax lien or title or claim, thereof. The Trustee or the holders of the note hereby secured making any estimate by authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture,

of any default hereunder on the part of Mortgagees. (a) Trustee or holders of the note shall never be considered as a waiver of any right accruing to them on account become immediately due and payable without notice and with interest thereon at the rate of seven per cent per annum, concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter con- red in connection therewith, including attorney's fees, and any other moneys advanced by Trustee or the holders of the context any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incur- partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any any not hereinbefore required of Mortgagees in any form and manner deemed expedient, and may, but need not, make full or 5. In case of default hereof, Trustee or the holders of the note may, but need not, make any payment or perform

insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration. each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note and in case of for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage clause to be attached to complete satisfaction to the holders of the note under insurance policies payable, in case of loss or damage, to Trustee sufficient either to pay the cost of making or retaining the same or to pay in full the indebtedness secured hereby, all in loss or damage by fire, lightning or winds from under policies providing for payment by the insurance companies of moneys 4. Mortgagees shall keep all buildings and improvements now or hereafter situated on said premises insured against

context. shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagees may desire to 3. Mortgagees shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assess- ment, water charges, sewer service charges, and other charges against the premises when due, and shall upon written request, furnish to Trustee or to holders of the note duplicate receipts, therefor. To prevent default hereunder Mortgagees

to the lien of this trust deed. 2. Mortgagee covenant and agree that no building or improvements shall be erected or constructed on said premises, nor shall any building or improvements now or hereafter on said premises be substantially remodelled or repaired without the consent in writing of the Trustee, or the holder and owner of the note secured hereby, and any lien in favor of any person furnishing labor or material in and about said premises shall be and is hereby expressly made subject and subordinate

alterations in said premises except as required by law or municipal ordinance. with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (b) make no material within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (c) comply exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to the holders of the note; (4) complete any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof; (3) pay when due and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (2) keep said premises in good condition and repair, without waste, premises which may become damaged or be destroyed; (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the 1. Mortgagees shall (1) promptly repair, restore or rebuild any buildings or improvements now or hereafter on the

## IT IS FURTHER UNDERSTOOD AND AGREED THAT:

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the pur- pose, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagees do hereby expressly release and waive.

as constituting part of the real estate. TOGETHER with all improvements, tenements, furniture, equipment, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagees may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all apparatus, equipment or articles now or hereafter thereon or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether or not electrically or centrally controlled), and ventilation, including (without restricting the foregoing), meters, window shades, steam doors and windows, floor coverings, indoor beds, winging, stoves and water heaters. All of the foregoing are de- cided to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagees or their successors or assigns shall be considered

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