STATE OF ILLINOIS

COUNTY OF COOK

PROPERTY NUMBERS: 30101

. DEPT-01 RECORDING

\$14.00 TH2222 TRAN 0742 05/22/91 14:40:00 "COOK" CHONTY RECORDER "A CO CO CO

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91244228

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that CITICORP NORTH INC., formerly known as CITICORP INDUSTRIAL CREDIT, AMERICA, INC., formerly known as CITICORP INDUSTRIAL CREDIT, INC., a Delaware corporation, in its capacity as administrative agent for itself and certain other persons (the "Administrative Agent"), under that certain Credit Agreement dated as of July 31, 1987 as amended and restated as of November 5, 1987 ("Credit Agreement") by and among JT Acquisition (the "Credit Agreement") by and among JT Acquisition Corporation, the Einancial institutions listed on Schedule A thereto (the "Senior Lenders") and Bankers Trust Company, Canadian Imperial Bank of Commerce, Citicorp, Manufacturers Hanover Trust Company and Security Pacific National Bank, each in its saparate capacity as agent for the Senior Lenders and in its sparate capacity as agent for the Senior Lenders and the Issuin, Banks (as therein defined), by which TNE SOUTHLAND CORPORATION, c Texas corporation ("Southland"), is bound as reflected by an Assumption Agreement dated as of December 15, 1987 executed by Southland, hereby releases and discharges for and in consideration of One Dollar (\$1.00) and other good and valuable consideration the receipt and sufficiency of which is thereby acknowledged, that certain real estate or interest therein, the improvements situated thereon and certain other property, all as more particularly described on Exhibit "A" attached hereto (the "wileased Collateral"), such Released Collateral being located in the County set forth above, from the liens and interests created by in that certain mortgage from Southland, bearing date the 20th day of October (1987), and registered on the day of County, in the State of Illinois as Document No. 88409826 (County, in the State of Illinois as Document No. 88409826 (County, in the State of Illinois as Document No. Release of Mortgage, the Mortgage shall remain in full force and effect from and after the date hereof except as to the Released Collateral which shall no longer be secured thereby. which shall no longer be secured thereby.

This Release is given pursuant to the Credit Agreement for the sole purpose of effectuating, without any recourse, warranty or other obligation whatsoever, the release of any security interest held by the Administrative Agent in the Released Collateral, effective upon the sale or other disposition of the Released Collateral by Southland and without releasing any proceeds of such sale or other disposition. This Release does not and shall not in any manner discharge, affect or impair any of Southland's Obligations or, except as to the Released Collateral, any of the Administrative Agent'. Liens (as those terms are defined in the Credit Agreement). Subject to the foregoing, this Release is binding on the Administrative Agent and its successors and assigns. Agent and its successors and assigns.

IN WITNESS WHEREOF, Citicorp North America, Inc., formerly known as Citicorp Industrial Credit, Inc., in its separate capacity as Administrative Agent does hereunto set its hand and seal the / (4) day of Afric , 19 %.

> CITICORP NORTH AMERICA, IN formerly known as CITICORP INC., INDUSTRIAL CREDIT, INC., In its separate capacity as Administrative Agent

(SEAL)

BOX 334

.....

P-63805/59845 cmm

UNOFFICIAL COPY

Proberty of Cook County Clerk's Office

UNOFFICIAL COPY 2 8

STATE OF NEW YORK

COUNTY OF NEW YORK

This instrument was acknowledged before me on 19 // by for formerly known as Civicorp Citicorp Civicorp North America.

Industrial Credit, Inc., a corporation, on Denate of Corporation acting in its capacity as Administrative Agent, Administrative Agent, Market Corporation acting in its capacity as Administrative Agent, Market Corporation acting in its capacity as Administrative Agent, Market Corporation acting in its capacity as Administrative Agent, Market Corporation, Corporation, On Denate of C NOW YOR County -Notary Public (Seal) DTCCON1028 My Commission Expires: Hotary Public, brain of the Post of the Property Commend to Row York or Ston Lyping Jackson Commendation Lyping Jackson Commendation Lyping Jackson Lyping Lyping Jackson Lyping Lyping Jackson Lyping Lyp

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The north 50 feet of the North Half of the Northeast Quarter of the Northeast Quarter of Section 26, Township 41 North, Range 11 East of the Third Principal Meridian, in Cook County, Illinois, excepting therefrom the west 1055.32 feet thereof, and

also excepting the east 50.00 feet thereof;

Together with that part of said North Half of the Northeast Quarter of the Northeast Quarter bounded and described as

follows:

Beginning at the intersection of a line which is 50.00 feet south of and parallel with the north line of the Northeast Quarter of said Section 26 with a line which is 50.00 feet west of and parallel with the east line of said Northeast Quarter, and running

Thence west along said parallel line which is 50.00 feet south of said north line of the Northeast Quarter, a distance of

10.00 feet;

Thence southeastwardly along a straight line a distance of 14.07 feet to an intersection with said parallel line which is 50.00 feet west of the east line of the Northeast Quarter, said point of intersection being 10.00 feet, as measured along said parallel ling, south of the point of beginning;

Thence not a along said line which is 50.00 feet west of the

east line of the Northeast Quarter, a distance of 10.00 feet to

the point of beginning;

Parcel 0002 as horeon described contains 0.256 acres which includes 0.255 acres presently used for road purposes.

Paratie terroritation and an analysis and an analysis

PIN #08-26-201-024

3004 C Ahura SW Corner of Oakton and Chahurst Rd. ADDRESS: Des Plains, IL

DOCUMENT PREPARED BY:

Donald Stevenson Southland Corporation 2711 N. Haskell Dallas, TX 75204

AFTER RECORDING RETURN TO:

Ms. A. Arlatta Scott LAWYERS TITLE INSURANCE CORPORATION National Division 1201 Main Stroct Suite/250 Dallás, TX 7525****Q