

UNOFFICIAL COPY

MORTGAGE MODIFICATION AGREEMENT

91218256

THIS MORTGAGE MODIFICATION AGREEMENT made and entered into as of the 2nd day of MAY, 1991 by and between AMERICAN NATIONAL BANK & TRUST COMPANY OF CHICAGO, AS TRUSTEE u/t/a DATED MAY 22, 1970 a/k/a TRUST #29801 ("Borrower"), and Community Bank and Trust Company of Edgewater, a State Banking Corporation, with its office located at 5340 N. Clark Street, Chicago, Illinois 60640 ("Bank").

DEPT-01-RECORDING \$13.00
1991 MAY 10 09:04 AM (91)24800
1991 MAY 10 10:01 AM (91)24800
1991 MAY 10 10:01 AM (91)24800
1991 MAY 10 10:01 AM (91)24800

WITNESSETH THAT:

Borrower has executed and delivered a Home Equity Line of Credit Agreement and Disclosure Statement (the "Agreement") dated MAY 10, 1989 with a Maximum Credit Amount in the amount of \$75,000.00 from Bank to Borrower; and

Borrower has delivered to Bank a Mortgage (the "Mortgage") dated MAY 10, 1989 encumbering certain real property (the "Property") located in COOK County, Illinois, which Mortgage was recorded on JUNE 15, 1989 in the office of the Recorder of Deeds, COOK County, Illinois as Document Number 89271966 for the purpose of securing the repayment of Borrower's obligation to Bank under Agreement and such Mortgage. The Property is legally described as follows:

PARCEL 1
LOT 22 (EXCEPT THE EAST 17.5 FEET THEREOF) AND LOTS 23 AND 24 IN BLOCK 2 IN BARTLETT'S ADDITION TO EVANSTON, A SUBDIVISION OF THE NORTH HALF OF THE SOUTH HALF OF THE NORTH EAST QUARTER OF THE SOUTH WEST QUARTER OF SECTION 14, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN

PARCEL 2
THE NORTH HALF OF VACATED 16 FOOT PUBLIC ALLEY ADJOINING SAID LOTS, ALL IN COOK COUNTY, ILLINOIS

and has the common address of 3601 WEST DAVIS STREET, SKOKIE, ILLINOIS 60076 ("Property Address"); and has the permanent index number of 10-14-303-071.

Borrower has requested that Bank increase the Credit Limit on the Loan from \$ 75,000.00 to \$125,000.00 and Bank is willing to do so provided Borrower executes an Amendment to Agreement and such further documents as Bank may require and that the original Mortgage is modified in the manner hereinafter set forth and, subject to the terms, provisions and conditions hereinafter contained.

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In consideration of the foregoing and of the mutual covenants herein contained, the receipt and sufficiency of which are hereby acknowledged, the parties hereto hereby agree as follows:

1. The first page of the mortgage is hereby amended by deleting Maximum Principal sum of \$ 75,000.00 and replacing it with a Maximum Principal sum of \$125,000.00.

2. The first page of the mortgage is hereby amended by deleting The Annual Percentage Rate will be determined by adding one percent (1.000%) and replacing it with The Annual Percentage rate will determined by adding zero percent (0%) to the Prime Rate.

3. Wherever in the Mortgage or any other instrument evidencing, securing and guaranteeing the Loan (herein together called "Loan Documents") reference is made to any other of the Loan Documents, such reference shall be deemed a reference to the Loan Documents as hereby modified and amended.

4. In all other respects except as modified herein, the Loan Documents remain unmodified and in full force and effect.

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Box 15

BOX 15

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