

# UNOFFICIAL COPY

91257951

## REAL ESTATE MORTGAGE

\$ 28810.81 Principal Amount of Loan

The Mortgagors, Bobby W. Gordon and Geneva Gordon, joint tenants, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of Cook State of Illinois, to wit:

LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS ALL THAT CERTAIN PROPERTY SITUATED IN ORLAND PARK IN THE COUNTY OF COOK AND STATE OF ILLINOIS AND BEING DESCRIBED IN A DEED DATED 11/29/88, AND RECORDED 12/30/88, AMONG THE LAND RECORDS OF THE COUNTY AND STATE SET FORTH ABOVE, AND REFERENCED AS FOLLOWS: #88599907 BEING MORE FULLY DESCRIBED AS FOLLOWS:

LOT 12 IN PINEMOOD NORTH UNIT 1, A SUBDIVISION IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; COMMONLY KNOWN AS CAMELOT LANE, ORLAND PARK, IL, 60462

Tax Number 27-06-113-012

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on May 20, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee; provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear; and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

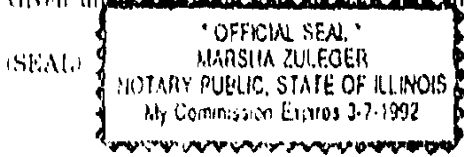
Dated this 14 day of May, 19 91

*[Signatures]* (SEAL) (SEAL)

STATE OF ILLINOIS )  
COUNTY OF Kane ) ss

I, the undersigned, a Notary Public in and for said County and State aforesaid, do hereby certify that Bobby W. Gordon and Geneva Gordon personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this 14 day of May, 19 91



*[Signature]*  
Notary Public  
DEPT-01 RECORDING \$15.00  
1#8888 TRAM 1671 05/30/91 14:42:00  
#6059 # 11 91-257951

My Commission expires March 7, 1992

I hereby acknowledge that all parties obligated on the loan secured by this mortgage have received written notice of the right to rescind the loan.

*[Signatures]*  
(Borrower's Signature)

This instrument was prepared by Linda McHenry Name

2773 Maple Ave, Lisle, IL, 60532 Address

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