

STATE OF ILLINOIS)

COOK COUNTY, ILLINOIS
RECORD

) SS:

COUNTY OF COOK)

1991 MAY 31 PM 2:48

91260780

AGREEMENT OF SUBORDINATE

THIS AGREEMENT made May 8, 1991 between Bernard S. Hogancamp and Julie R. Hogancamp, referred to as "owner" and Citibank Federal Savings Bank, known as Citicorp Savings of Illinois, Cook County, Illinois, hereinafter referred to as "Mortgagee".

W I T N E S S E T H:

WHEREAS, Mortgagee is the Owner and holder of a certain Promissory Note for Ten Thousand and NO/100 (\$10,000.00) and interest, secured by a certain Mortgage for such sum and interest, made by Owners to Mortgagee, dated June 21, 1990 and recorded on June 28, 1990 in the Office of the Recorder of Cook County, Illinois as Document No. 90309419 and covering the following described premises:

Legal Description:

LOT 5 IN BLOCK 23 IN DIXMOOR BEING A SUBDIVISION OF THE NORTH EAST 1/4 OF THE NORTH EAST 1/4 OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, ALSO THAT PART OF THE NORTH 1/2 OF THE NORTH 1/2 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTH WEST CORNER OF THE NORTH EAST 1/4 OF SECTION 31, THENCE SOUTHEASTERLY ALONG THE CENTER LINE OF DIXIE HIGHWAY PRODUCED TO A POINT WHERE SAID CENTER LINE INTERSECTS THE WESTERLY LINES OF ILLINOIS CENTRAL RAILROAD COMPANY'S RIGHT OF WAY, THENCE IN A SOUTHWESTERLY DIRECTION ALONG SAID WESTERLY LINE OF SAID RIGHT OF WAY TO THE SOUTH LINE OF THE NORTH 1/2 OF THE NORTH 1/2 OF SAID SECTION 31 ACCORDING TO THE PLAT THEREOF RECORD JUNE 6, 1927 AS DOCUMENT NUMBER 9675674 IN COOK COUNTY, ILLINOIS.

Commonly known as: 17655 WESTERN AVE., HOMEWOOD, ILLINOIS 60430

Permanent Tax I.D. # 29-31-114-005-0000

AND WHEREAS, Owners have borrowed the sum of Fifty-Three Thousand and Six Hundred and NO/100 (\$53,600.00) Dollars from Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, secured by a Mortgage on and covering the premises described, which Mortgage is Dated 5/24/91 and Recorded on 5-31-91 in the Office of the Recorder of Cook County, Illinois as Document No. 91260779.

73-04-152-A SAIC

835620

14⁰⁰

UNOFFICIAL COPY

9 1 2 6 0 7 8 0

AND WHEREAS, to induce Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, to make such a loan it is necessary that the Mortgage held by the Mortgagee be subordinated to the Lien of the Mortgage to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as above set forth.

NOW THEREFORE, in consideration of the foregoing and the covenants and provision contained herein, the parties hereto agree as follows:

1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage held by Mortgagee is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, which Mortgage is dated 5/24/91 and recorded on 5/31-91, in the Office of the Recorder of Cook County, Illinois as Document No. 91260779.

2. For the sum of Ten (\$10.00) Dollars and other good and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, as aforesaid.

3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed this Agreement on and day and year first above written.

OWNERS:

Bernard S. HOGANCAMP

BERNARD S. HOGANCAMP

Julie R. HOGANCAMP

JULIE R. HOGANCAMP

MORTGAGEE:

BY: Kathryn H. Marczak

KATHRYN H. MARCZAK, VICE PRESIDENT

ATTEST:

Jeffrey L. Welbon

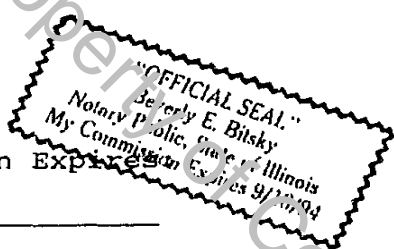
JEFFREY L. WELBON, ASSISTANT SECRETARY

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, this 24 day of May 1991, personally appeared Bernard Hogancamp & Julie Hogancamp and acknowledged the execution of the foregoing instrument.

IN WITNESS WHEREOF, I hereunto subscribed my name and affixed my official seal.



Beverly E. Bitsky
Notary Public a Resident of Cook County, Illinois

My Commission Expires:

STATE OF ILLINOIS)
COUNTY OF COOK) SS:

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State, Personally appeared Kathryn H. Marczak and Jeffrey L. Welbon, the Vice President and Assistant Secretary, respectively, of Citibank Federal Savings Bank, previously known as Citicorp Savings of Illinois, who acknowledged the execution of the foregoing instrument for and on behalf of said Corporation, and who, having been duly sworn, stated that the representations therein contained are true.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal:

Date this 8th Day of May, 1991



Gerald Hicks
Notary Public A Resident of Cook County, Illinois

My Commission Expires:

THIS INSTRUMENT PREPARED BY:

Bruce Marshak
Attorney At Law
Citibank, Federal Savings Bank
of Illinois
1 South Dearborn Room 919
Chicago, Illinois 60603

Box 165