

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

91254165

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

Thomas J. Paesel

of the Village of S. Chicago Heights County of Cook and State of Illinois, in consideration of One Dollar (\$1) and other valuable consideration in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer and set over unto the Assignee, First United Bank

of the Village of Crete County of Will and State of Illinois, his executors,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any agreement for the use or occupancy of any part of the premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the Assignee and especially those certain leases and agreements now existing as follows, to-wit:

Above Space For Recorder's Use Only

DATE OF LEASE LESSEE TERM MONTHLY RENT

COOK COUNTY CLERK'S OFFICE
1991 JUN 3 PM 2:12

91264165

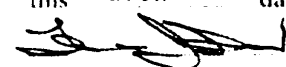
such rent being payable monthly in advance with respect to the premises described as follows, to-wit:

Lots 10 and 11 in Block 3 in Hannah and Keeney's Addition to Chicago Heights, being a Subdivision of part of the Southeast Quarter of Section 29 and that part lying West of the Railroad lands of the Southwest Quarter of Section 28, Township 35 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

PIN 32-29-402-027
32-29-402-028

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and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said attorney may do by virtue hereof.

GIVEN under hand and seal this 20th day of May 19 91
(SEAL)  (SEAL)

STATE OF Illinois

ss.

I Misty L. Braden

County of Will

a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that Thomas J. Paesel

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

" OFFICIAL SEAL "
Misty L. Braden under my hand and official seal this 20th day of May 19 91
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 7/28/94

Misty L. Braden
Notary Public

This instrument was prepared by Misty Braden - First United Bank 700 Exchange, Crete, IL 60417
(NAME AND ADDRESS)

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