

UNOFFICIAL COPY

SUBORDINATION OF LIEN

91267536

WHEREAS, Myung Chung Gwon and Yeon Young Gwon, married to each other, as joint tenants with right of survivorship, by Mortgage dated May 28, 1991 and recorded in the Recorder's Office of Cook County, Illinois, as Document did convey unto the Countrywide Funding Corporation, certain premises in Cook County, Illinois, described as:

Lot 37, The Woods of Oak Hills, Unit 1, a Subdivision in Sections 27 and 24, Township 41 North, Range 9, East of the Third Principal Meridian recorded as Document Number 88567780 in Cook County, Illinois.

Common Address:

Permanent Index Number: 06-34-103-003

RECORDING \$13.00
TRAN 0459 05/04/91 15:02:00
* - 91-267536
COOK COUNTY RECORDER

to secure a note in the sum of: \$177,000.00

with interest payable as therein stated; and

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WHEREAS, the undersigned, Harris Bank Roselle has some right, interest and claim in and to said premises by reason of a Mortgage in the original principal amount of \$13,038.24 dated September 12, 1990, and recorded against the property on 975 Lacosta Ave, Barrlett, IL as Document 90490859 in Cook County, Illinois, but are willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with the said Harris Bank Roselle as Mortgagee and as the legal holder of the Note described in and secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said Countrywide Funding Corporation as aforesaid for all advances made or to be made under the provisions of said Mortgage, or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and corporate seal of said
this 24th day of May

1991

Attest:

Harriet Tedra

BY:

91267536

Maurice Ostermiller

1300

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Box 176
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Property of Cook County Clerk's Office

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