

UNOFFICIAL COPY

SUBORDINATION OF LIEN

91267756

One trust deed or mortgage to another

The above space for Recorders use only

COMMUNITY TITLE GUARANTY COMPANY

WHEREAS, William R. Economus, a bachelor and John P. Miska, a bachelor

by Mortgage Office of Cook

dated May 10, 1991 County, Illinois, on May 15, 1991

and recorded in the Recorder's as Document

91231158

did convey unto Peerless Federal Savings Bank County, Illinois, described as follows:

Lot Twenty Four (24) in S.E. Gross Addition to Buena Park, being a Subdivision of all that part of Block Two (2) lying West of the Alley running North and South through said Block Two (2) of Block Six (6) of Laffan, Smith and Dyer's Subdivision of the Northeast Quarter (1/4) (except 1.25 Acres in the Northeast Corner) of Section Twenty (20), Township Forty (40) North, Range Fourteen (14), East of the Third Principal Meridian, in Cook County, Illinois.*****

to secure mortgage note for Fifty Thousand and No/100 (\$50,000.00) with interest payable as therein provided; and

Dollars

14-20-209-017

WHEREAS, the said William R. Economus, a bachelor and John P. Miska, a bachelor by Mortgage Office on Cook

dated May 21, 1991 as Document

and recorded in said Recorder's did convey unto the said premises to

secure Mortgage note for One Hundred Ninety One Thousand No/100 (\$191,000.00) with interest, payable as therein provided; and

Dollars

WHEREAS, the note secured by the Mortgage Peerless Federal Savings Bank for collection, pledgee or in trust for any person, firm or corporation; and

first described is held by as sole owner and not as agent

91267756

WHEREAS, said owner wishes to subordinate the lien of the first described to the lien of the Mortgage secondly described,

DEPT-01 RECORDING
TAXES, TRAN 1518 06/04/91 15:17:00
recorded as document No. 93356 E *-91-26775.6
COOK COUNTY RECORDER

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to Peerless Federal Savings Bank in hand paid, the said Peerless Federal Savings Bank does hereby covenant and agree with the said

that the lien of the note owned by said Peerless Federal Savings Bank and of the Mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the Mortgage to said Peerless Federal Savings Bank as aforesaid for all advances made or to be made on the note secured by said last named Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said this 21st day of May

A.D. 19 91

Martin H. Lippeth (Signed) Senior Vice President

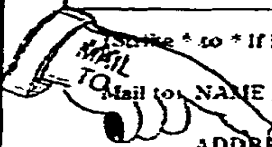
State of Illinois,)
County of Cook) SS

I, Colette Rozycki
A Notary Public in and for said county, in the state aforesaid, do hereby certify, that
Martin H. Lippeth

Who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

"OFFICIAL SEAL UNDER MY HAND AND NOTARIAL SEAL"
COLETTE ROZYCKI
Notary Public, State of Illinois
My Commission Expires 1/24/93

5/21/91
Colette Rozycki (Date)
(Notary Public)



Write * to * If instrument subordinated to is a mortgage)

Mail to NAME Peerless Federal Savings Bank
ADDRESS 9343 W. Irving Park
CITY Schiller Park, Il. 60176
STATE

This Instrument Prepared By:

NAME THIS INSTRUMENT WAS PREPARED BY
ROBERTA KOSAK
ADDRESS PEERLESS FEDERAL SAVINGS BANK
9343 WEST IRVING PARK ROAD
SCHILLER PARK, IL 60176-2298

OR RECORDER'S OFFICE BOX NO.

mail to

5/21/91

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PROPERTY

PROPERTY OF COOK COUNTY CLERK'S OFFICE

Property of Cook County Clerk's Office

91267756

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