BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

EDWARD F. PLACEK, III AND BARBARA J. PLACEK; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bank

PROPERTY ADDRESS:

52 W. EVERGREEN LEMONT ILLINOIS 60439

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DESCRIPTION:
OESCRIPTION:
101 48 IN TIMERLINE I, BEING A SUBDIVISION OF PART OF LOTS 1,2,3,27 AND
28 OF COUNTY CLERK'S DIVISION OF SECTIONS 29 AND 30, TOWNSHIP 37
NORTH, RANGE 1 FAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS.*****

COOK COUNTY, ILL INDIS

1991 JUN -6 PH 1: 38

91271325

77-30-306-60

Permanent Property Tax Number:

ORIGINAL MORTGAGE AND NOTE DATE:

05/24/91

REMAINING MORTGAGE AMOUNTS

ORIGINAL MORTGAGE

AMOUNT:

72,000.00

ORIGINAL INTEREST RATE:

9.250

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 741.02 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 294.70 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

07/01/91

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 5.24.9% and recorded on 6.5.9% as document No. * described above are hereby modified as follows: * 91271324

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest;

\$ 365.14

Escrow:

\$ 127.86

Total Bi-weekly Payment:

493.00

2. The DATE OF THE STISS POLICE DE PAYMENT IS 06717791

EFPI BJP PREPARED BY:

BAREARIA LINE STAKES COPY BOX 333 - TH JOLIET; ILLINOIS 60435

Giver	n under my hand and official seal, this day of, 19	3
nstru Jelive herei	mally known to me to be the same persons whose names are subscribed to the foregoing ment, appeared before me this day in person, and acknowledged that they signed and red the said instrument as their free and voluntary act, for the uses and purposes n set forth. 24 May 91	ピスプラ
do 1	nereby certify that	
	, a Notary Public in and for said county and state	
COU	$\begin{array}{ccc} & & & & & \\ & & & & & \\ \text{NTY OF COOK} & & & & & \\ \end{array}$	
STAT		
•	SHARON L. WEBSTER ASST VICE PRES. E OF ILLINOIS	
ATTI		
BY	MARILYN, RUSKIN VICE PRESIDENT MARILYN, RUSKIN MARILYN, RUSKIN 11	/
	ANCIAL FEDERAL TRUST SAVINGS BANK:	
	46	
this	Agreement. 24	
rema	l other respects, the terms and conditions of the original Note and Mortgage shall tin in full force and effect and the Wortgagors promise to pay said indebtedness erein stated and to perform all obligations under said Mortgage and Note and	
	the payment schedule 1925 monthly basis and increase the interest rate by 7 to 7.	
5.	In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transform in the date due, the Lender has the right to convert	
	yearly premium installments for hazard insurance, if any, plus 126th of the yearly instalments for mortgage insurance, if any, all as reasonably estimated initially and tren time to time by the Lender on the basis of assessments and bills and reason; all estimates thereof.	
4.	The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the	
	In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.	
.).	assessed if the payment is not made on the date scheduled.	
3.	A late charge of 5G of the bi-weekly principal and interest payment due shall be	

Notary Public