

UNOFFICIAL COPY

WARRANTY DEED IN TRUST

The above space for recorders use only

RECEIVED
MAY 25 1990
CLERK'S OFFICE
CHICAGO, ILLINOIS
RECEIVED
MAY 25 1990
CLERK'S OFFICE
CHICAGO, ILLINOIS
RECEIVED
MAY 25 1990
CLERK'S OFFICE
CHICAGO, ILLINOIS

THIS INDENTURE WITNESSETH, That the Grantor(s), AMERICAN SAVINGS AND LOAN ASSOCIATION OF FLORIDA

of the County of FLORIDA and State of FLORIDA, for and in consideration of the sum of TEN AND XX/100----- Dollars (\$ 10.00), in hand paid, and of other good and valuable considerations, receipt of which is hereby duly acknowledged, Convey(s) and Warrant _____ unto PALOS BANK AND TRUST COMPANY, a banking corporation duly organized and existing under the laws of the State of Illinois, and duly authorized to accept and execute trusts within the State of Illinois, as Trustee under the provisions of certain Trust Agreement, dated the 19th day of October 1990, and known as Trust Number 130871, the following described real estate in the County of COOK and State of Illinois, to-wit: 1-3144

LOTS 25 AND 26 IN BLOCK 1 IN J. R. CROCKER'S ADDITION TO SOUTH CHICAGO SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

21-31-204-045

SUBJECT TO

TO HAVE AND TO HOLD the said real estate with the appurtenances, upon the trusts, and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority is hereby granted to said Trustee to improve, manage, protect and subdivide said real estate as any part thereof, in his/her sole power, at such time, place, and in whatever manner, and to waive any subdivision or otherwise of the same, and to subdivide said real estate as often as desired to convey to him/her options to purchase, to sell on any terms, to convey, either with or without consideration, to any person said real estate or any part thereof to a successor or successors in trust and to grant to such successor or successors in trust all of the title, estate, powers and authorities vested in said Trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said real estate, or any part thereof, to lease said real estate, or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and up in any term and for any period or periods of time, not exceeding in the case of any single demise the term of 199 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and terms and provisions thereof on any time or times hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of stating the amount of present or future rentals, to partition or to exchange said real estate, or any part thereof, for any real or personal property, to grant easements or charges of any kind, to release, convey, assign or transfer any right, title or interest, how about or easement appurtenant to said real estate or any part thereof, and to deal with said real estate and every part thereof in all other ways and for such other considerations as it would be lawful, for any person owning the same to deal with it in some, whether similar to or different from the way above apertained, at any time or times hereinafter.

In no case shall any party dealing with said Trustee, or any successor in trust, in relation to said real estate, or to whom sold real estate or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said Trustee, or any successor in trust, be obliged to see the application of any purchase money, rent, or money borrowed or advanced on said real estate, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into any of the terms of said Trust Agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said Trustee, or any successor in trust, relating to said real estate shall be conclusive evidence in favor of every person (including the Registrar of Titles of said County) relying upon it claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said Trust Agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this Indenture and in said Trust Agreement or in all amendments thereto, if any, and binding upon all beneficiaries thereunder, (c) that said Trustee, or any successor in trust, was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authority, duties and obligations of its, his or their predecessor in trust.

This conveyance is made upon the express understanding and condition that neither the said Bank, individually or as Trustee, or they or their agents or attorneys may do or omit to do in or about the said real estate or under the provisions of this Deed or said Trust Agreement or any amendment thereto, or for injury to person or property happening in or about said real estate, one and all such liability being hereby expressly waived and released. Any contract, obligation or indebtedness incurred or entered into by the Trustee in connection with said real estate may be enforced by it in the name of the then beneficiaries under said Trust Agreement as their attorney-in-fact, hereby irrevocably appointed for such purposes, or at the election of the Trustee in its own name, as Trustee of an express trust and not individually (and the Trustee shall have no obligation whatsoever with respect to any such contract, obligation or indebtedness except, only so far as the trust property and funds in the actual possession of the Trustee shall be applicable for the payment and discharge thereof). All persons and corporations whatsoever and whatsoever shall be charged with notice of this condition from the date of the filing for record of this Deed.

The interest of each and every beneficiary hereunder and under said Trust Agreement, and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or any other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title of interest, legal or equitable, in or to said real estate, as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid, the intention hereof being to vest in said Bank the entire legal and equitable title in fee simple, in and to all of the real estate above described.

If the title to any of the above real estate is now or hereafter registered, the Registrar of Titles is hereby directed not to register or note in the certificate of title or duplicate thereof, or memorial, the words "In trust," or "Open condition" or "With limitations," or words of similar import, in accordance with the statute in such case made and provided, and said Trustee shall not be required to produce the said Agreement or a copy thereof, or any extracts therefrom, as evidence that any transfer, charge or other dealing involving the registered lands is in accordance with the true intent and meaning of the trust.

And the said grantor(s) hereby expressly waive(s) and release(s) any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of homesteads from sale on execution or otherwise.

In Witness Whereof, the grantor(s) aforesaid has(ve) hereunto set his (her) (their) hand(s) and seal(s) this 28th day of May 1991

(SEAL) Ellis McKay (SEAL)

(SEAL) Billy McKay, SVP (SEAL)

State of Florida I, the undersigned, as Notary Public in and for said County, in the state aforesaid, do County of Dade hereby certify that Ellis McKay, Senior Vice President

 OFFICIAL NOTARY SEAL
SHARON SCHWARTZ
NOTARY PUBLIC
MAIL TO: Grantee's Address:
Palos Bank and Trust
TRUST AND INVESTMENT DIVISION
12600 S Harlem Ave., Palos Heights IL 60463 (708) 446-4115

For information only insert street address of above described property.
3004 E. 79th Place
Chicago, IL
City _____ State _____
Permanent Tax Number 21-31-204-045

Document Number
91272520

CF40391

First American Title Order #

MAIL TO:

MAIL TO:

MAIL TO: Grantee's Address:
Palos Bank and Trust
TRUST AND INVESTMENT DIVISION
12600 S Harlem Ave., Palos Heights IL 60463 (708) 446-4115

MAIL TO:

Stephan Millott
203 N. LaSalle St #1650
Chicago, IL 60601

MAIL TO: Grantee's Address:
Palos Bank and Trust
TRUST AND INVESTMENT DIVISION
12600 S Harlem Ave., Palos Heights IL 60463 (708) 446-4115

29
T3

