

EXTENSION AGREEMENT
(ILLINOIS)

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CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

91272119

This Indenture, made this 31st day of May, 1991, by
and between Bank of Highwood

the owner of the mortgage or trust deed hereinafter described, and
Kenneth M. Niimi and Evelyn M. Niimi, his wife

representing himself or themselves to be the owner or owners of the
real estate hereinafter and in said deed described ("Owner"),
WITNESSETH:

1. The parties hereby agree to extend the time of payment of the
indebtedness evidenced by the principal promissory note or notes of
---One Hundred Twenty Thousand and 00/100 Dollars
----- (\$120,000.00)-----

DEPT-D1 RECORDING \$13.29
T:1111 TRAN 8810 06/06/91 12:33:00
47355 4 A *91-272119
COOK COUNTY RECORDER

Above Space For Recorder's Use Only

dated April 7, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded
May 18, '88, in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in
of _____ at page _____ as document No. 88213096 conveying to _____

certain real estate in Cook County, Illinois described as follows:

✓ THE EAST 1/2 OF THE WEST 3/4 OF LOTS 35, 36, 37 AND 38 IN BLOCK 2 IN
HARBLETON'S SUBDIVISION OF LOT "E" IN THE CIRCUIT COURT PARTITION OF
THE NORTH WEST 1/4 OF SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF
THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

PIN 17-08-134-010,011,&012

PROPERTY ADDRESS: 1230 W. Hubbard, Chicago, IL.

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2. The amount remaining unpaid on the indebtedness is \$ 113,959.59

as follows:

3. Said remaining indebtedness of \$ 113,959.59 shall be paid ~~on or before~~ One Thousand Two Hundred
Fifty Nine and 11/100 (\$1,259.11) Dollars on the first day of May, 1991, and One Thousand Two Hundred Fifty
Nine and 11/100 (\$1,259.11) Dollars on the first day of each month thereafter until said note is fully paid
except that the final payment of principal and interest, if not sooner paid, shall be due on the first day of
and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage
or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until May 1
1994, at the rate of 10 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at
the rate of 10 per cent per annum, and interest after maturity at the rate of 15 per cent per annum, and to pay both
principal and interest in the coin or currency provided for in the mortgage or trust deed hereinafter described, but if that
cannot be done legally then in the most valuable legal tender of the United States of America current on the due date
thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust
company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing
appoint, and in default of such appointment then at Bank of Highwood

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if
default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof,
the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall,
without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in
the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note
or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust
deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force
and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors
in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal
note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner
hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of
Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint
and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year
first above written

Kenneth M. Niimi (SEAL)
Kenneth M. Niimi

Evelyn M. Niimi (SEAL)
Evelyn M. Niimi

THIS INSTRUMENT WAS PREPARED BY:
BARBARA A. GIESIOLSKI (SEAL)

BANK OF HIGHWOOD
10 HIGHWOOD AVENUE
HIGHWOOD, IL 60030
(NAME AND ADDRESS)

This instrument was prepared by _____

RE-TITLE SERVICES # 26-163-4

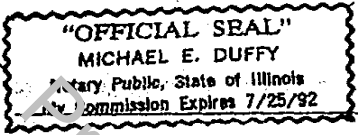
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STATE OF Illinois }
COUNTY OF Lake } ss.

I, Michael E. Duffy
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Kenneth M. Niimi and Evelyn M. Niimi, his wife
personally known to me to be the same person s whose name s are subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as
their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this 3/5/91 day of March 1991



Michael E. Duffy
Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
personally known to me to be the same person _____ whose name _____ subscribed to the foregoing instrument,
appeared before me this day in person and acknowledged that _____ he _____ signed, sealed and delivered the said instrument as
_____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of
homestead.
GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF _____ }
COUNTY OF _____ } ss.

I, _____
a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that _____
_____, President of _____,
and _____, Secretary of said Corporation, who are personally known
to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ and
_____, respectively, appeared before me this day in person and acknowledged that they signed and
delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for
the uses and purposes therein set forth; and the said _____ Secretary thereof and there acknowledged that, as
custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and
voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.
GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

91272119

Box _____

EXTENSION AGREEMENT

BANK OF HIGHWOOD

10 HIGHWOOD AVENUE
HIGHWOOD, ILLINOIS 60040

MAIL TO:

GEORGE E. COLE
LEGAL FORMS