6800063930

BLWEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS:

VICTOR SALINAS AND MARIA C. ALO; HIS WIFE

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a

Financial Federal Savings Bunk

PROPERTY ADDRESS:

6943 W. COACHWOOD TRATL TINLEY PARK ILLINOIS 60477

LEGAL

DESCRIPTION:

LOT 71 IN STEPPLE RUN UNIT 1, A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 19 TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

COOK CCUNTY, ILL INDIS

PH 12: 05 1991 JUN -7

PIN #28-19-316-011-0000

Permanent Proporty Thi: Number:

28-19-316-011-0000

1.

ORIGINAL MORTGAGE AND NOTE DATE:

05/28/91

REMAINING MORTGAGE AMOUNT: 3/2 C/6/

ORIGINAL MORTGAGE

AMOUNT:

139,410.00

ORIGINAL INTEREST

RATE:

9.750

MONTHLY PRINCIPAL AND INTEREST

PAYMENT:

1197.75 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

258.17 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

07/01/91

MORTGAGE TERM:

360 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 5-28-91, and recorded on 6-7-91, as document No. * described above are hereby modified as follows: 91273471

All installments due under the Mortgage or Note shall be paid on a bi-weekly basis 1. every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

> Principal and Interest:

586,12

Escrow:

119.15

Total Bi-weekly Payment:

705.27

The interest rate is reduced by 250 to 9.500 DATE OF FIRST BI-WEEKLY PAYMENT IS 06/17/91 2.

ILLINOIS

A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

- The escrow payment due on each bi-weekly payment due date is 1-26th of the yearly 4. taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1.26th of the yearly instal'avents for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonvoic estimates thereof.
- In consideration of the Lender's scheduling repayment on a bi-weekly basis tevery 14 calendar (mys), the Mortgagor(s) agree to pay each bi-weekly payment by Automatic Physient System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagor(s) fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a nouthly basis and increase the interest rate by 125 % to 9.62 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortregors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 28 day (of May , 19	<i>Q</i>
FINANCIAL FEDERAL TRU AND SAVINGS BANK:	JST	Ž
BY: MARILYN RUSKIN VICE PRESIDENT	Picker.	VICTOR SALMAS
ATTEST: Ohi		MARIA C. ALO
SHARON L. WEBSTER ASST VICE PRES.	· · · · · · · · · · · · · · · · · · ·	
STATE OF ILLINOIS) } SS.	
I. Par Dara do hereby certify that	CANAR , a No VICTOR SALINAS A	tary Public in and for said county and state
personally known to me to l	be the same persons	whose names are subscribed to the foregoin on, and acknowledged that they signed and

delivered the said instrument as their free and voluntary act, for the uses and purposes

ven under my band and official seal, this ______ day of _____

28

My Commission Expires:

*OF YOU AND ALL BARD SOM

My Commission Expires 1/18/93

therein set forth.

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