91275503

MORTGAGE MODIFICATION AGREEMENT

THIS MORTGAGE MODIFICATION AGREEMENT is made as of the 30th day of September, 1990, by and between THE NORTHERN TRUST COMPANY, an Illinois banking corporation, having its principal office at 50 South LaSalle Street, Chicago, Illinois 60675 (the "Lender") and Dhaliwal Illinois Properties Five, Inc., an Illinois corporation, having its office at 1841 Waukegan Road, Glenview, Illinois: 60025 (the "Borrower").

1971 - D 4-91-275503

COOK COOKT / PECCETIFF

WITNESSETH:

WHEREAS, the Borrower has executed and delivered to the Lender a Mortgage (the "Mortgage"), dated as of July 27, 1987 and recorded in the office of Recorder of Deeds, county of Cook, state of Illinois, on September 17, 1987 as Document No. 87510164, and an Assignment of Rents (the "Assignment") dated as of July 27, 1987, to secure advances made from time to time pursuant to a revolving credit arrangement set forth in a Credit Agreement dated as of July 27, 1987, providing for advances up to \$2,000,000 (the "Credit Agreement"), and

WHEREAS, the Mortgage encumirers the real estate described in Exhibit A attached hereto; and

WHEREAS, the Assignment assigns, transfers, and sets over to the Lender all interest of the Borrower in present and future leases together with all modifications, extensions and renewals thereof and is being amended and restated concurrently herewith; and

WHEREAS, a Promissory Note (the "Note"), dated as of July 27, 1987, in the original principal amount of \$2,000,000 evidences the indebtedness under the Credit Agreement secured by the Mortgage; and

WHEREAS, the Borrower has requested that the expiration of the Credit Agreement and the maturity date of the Note be extended to September 30, 1991; and

This Instrument Prepared By:

Thomas G. Fitzgerald, Esq. Freeborn & Peters
11 South LaSalle Street
Suite 1500
Chicago, Illinois 60603

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WHEREAS, the Borrower has delivered to the Lender an Amended and Restated Promissory Note (the "Restated Note"), bearing even date with this Modification Agreement, in the principal amount of \$2,000,000, which evidences the same indebtedness as evidenced by the Note and is delivered in substitution for (but is not to be considered payment of the Note) and extends the maturity date as aforesaid and otherwise modifies the Note; and

WHEREAS, the Borrower and the Lender have entered into an Amended and Restated Credit Agreement (the "Restated Credit Agreement"), bearing even date with this Modification Agreement, which extends the expiration date of the revolving credit arrangement as aforesaid; and

WHERE'S, the Borrower and the Lender desire to modify the Mortgage to reflect the extension of the expiration date of the revolving credit arrangement in the Restated Credit Agreement and the maturity date and other modifications effected by the Restated Note.

NOW, THEREFORE, for good and valuable considerations, the receipt and sufficiency whereof are hereby acknowledged, the parties hereto agree as follows:

- 1. All references in the Managage to the Note shall be deemed to refer to the Restated Note (as the same shall be modified, extended or renewed and including substitutions therefor).
- 2. All references in the Mortgage to the Credit Agreement shall be deemed to refer to the Restated Credit Agreement (as the same shall be modified, extended or renewed and including substitutions therefor).
- 3. The Mortgage is otherwise hereby ratified and onfirmed in all respects and acknowledged to be free of any defense or right of setoff.
- 4. Paragraph 24 in the Rider to the Mortgage is hereby amended and restated in its entirety:
 - 24. This Morigage is executed as security for a Restated Note issued under a Restated Credit Agreement (the "Restated Credit Agreement") among Mortgagor and others, as borrowers, and Mortgagee, as the lender, wherein Mortgagee is obligated to make advances up to an amount in the aggregate of \$2,000,000 and may, at Mortgagee's option, advance additional funds in order to protect Mortgagee's interest in the security. Such advances may be made through September 30, 1991, or such later date as the Mortgagor and Mortgagee may mutually agree in writing by later amendment to the Restated Note and the Restated Credit Agreement (and any such later amendments extending the expiration date of the Restated Credit Agreement and the maturity date of the Restated Note need not require any further modification to this Mortgage). The Restated Credit Agreement presently requires repayment of all advances and accrued

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interest on September 30, 1991. Any advances made are to relate back to the date of recording of this Mortgage as provided in Section 15-1302(b)(3) of the Illinois Foreclosure Law or as otherwise might be provided under the laws of the State of Illinois.

IN WITNESS WHEREOF, the undersigned have executed this Modification Agreement as of the day and year first above written.

| (Corporate Scal) | THE NORTHERN TRUST COMPANY an Illinois bank | |
|---------------------------|---|--|
| Attest: | By Wice President | |
| (Corporate Seal) Attest: | DHALIWAL ILLINOIS PROPERTIES FIVE, INC. an Illinois corporation | |
| , Secretary | By: Desident Darshan S. Dhaliwal, President | |

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| n and for said County, in the let Darshan S. Dhaliwal and the President and e., Inc., an Illinois corporation, se names are subscribed to the ison and acknowledged that as d and delivered said instrument be affixed thereto, pursuant to ation as the free and voluntary oses therein set forth. |
|--|
| day of, 1991. |
| Notary Public |
| "OFFICIAL SEAL" Jacqueign M. Stupeck Notary Public. State of Illinois Coole County, Fidulis Vy Communications and S. 1981 |
| Wy Commercial Control of the Control |
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| STATE OF ILLINOIS) | S.S. | |
|--|---|--|
| COUNTY OF COOK) | 3.3. | of U.S. |
| Secretary, respections, and personally known to me to the foregoing instrument, appeared | known to me to be ctively, of The Norther o be the same personsed before me this day Secreta orporate seal of said Board of Directors of | ic, in and for said County, in that William K. Melka and the the Vice President and in Trust Company, an Illinois whose names are subscribed in person and acknowledged by, they signed and delivered Bank to be affixed thereto, if said Bank as the free and |
| Given under my hand and N 1991. | otarial Seal, this <u>& D</u> | day of June, |
| | FG. Ju | Notary Public |
| My Commission Expires: | otarial Seal, this Late | "OFFICIAL SEAL" Jacouliya Id. Supports Natery Poblic. State of Historia Cook Secreta, Historia Wy Communication on May 5, 1991 |
| L:\les\m:\modifica.103 | | T'S OFFICE |
| | | Co |

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EXHIBIT A

#107 Parcel 10

The North 120 feet of the South 550.97 feet (except that part thereof lying East of a straight line drawn from a point in the North line thereof 1864.61 feet West of the Easterly line thereof to a point in the Southerly line thereof 1868.49 feet West of the Easterly line thereof) of that part of the Northeast Quarter of Section 26, Township 42 North, Range 12, East of the Third Principal Meridian, lying East of the Easterly line of Waukegan Road as widened by instrument recorded, in the Recorder's Office of Cook County, Illinois, as Document 10825230, (said premises fronting 120.08 feet on Workegan Road and 110 feet on Pleasant Lane and having a depth on the Northern boundary of 109.6 feet), in Cook County, Illinois.

33-06.
COOK COUNTY CIERTS 91275503 Permanent Tax No. 04-26-203-069, Volume 133

Return To:

Proberty or Coot County Clert's O FREEBOON - PETERS

11 S. Lasalli St.

Suite 1500

Chicago, 12 60603 Ath: Cathy Wessman