

UNOFFICIAL COPY 31275565

BANK OF LYONS
LOAN MODIFICATION EXTENSION AGREEMENT

Loan # 311-513741300

THIS AGREEMENT made this 27th day of April, 1991, between Bank of Lyons, a Corporation organized and existing under the laws of the State of Illinois, hereinafter called First Party, and Chicago Title and Trust Co., not personally but as Trustee under a Trust Agreement dated March 6, 1981 and known as TR. #1079473

the present owners of the subject property, hereinafter called Second Party, WITNESSETH:

THAT WHEREAS, First Party is the owner of that certain Mortgage note in the amount of One Hundred Three Thousand and no/100

Dollars (\$103,000.00), secured by a Mortgage dated May 6, 1986, and recorded in the Recorder of Deed's office of Cook County, Illinois, on May 7, 1986, as Document # 86181393, encumbering the real estate described as follows:

Lots 36, 37, 38, 39 and the west 1/2 of vacated alley lying east and adjoining lot 39 in Block 1 in lot addition to clearing of the east 1/2 of the north east 1/4 of the north east 1/4 of section 20, Township 38 north, range 13 east of the third principal meridian, in Cook County, Illinois

Commonly known as: 5614 W. Ford Place Chicago, IL 60638

DEPT-01 RECORDING 213.00
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COOK COUNTY RECORDER

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13.00

Permanent Index Number(s): 19-20-203-030, 19-20-203-031, and 19-20-203-041

AND WHEREAS, the parties hereto wish to modify the terms of said Mortgage indebtedness which the Second Party hereby agrees to pay:

NOW THEREFORE, IT IS AGREED:

FIRST, That the amount of Principal indebtedness is now Eighty-Four Thousand Six Hundred Sixteen and 12/100 Dollars, (\$ 84,616.12).

SECOND, That the interest rate on the above principal amount is remains at Ten and 50/100 percent (10.5 %) increased from (10.5 %) per annum, said increase to commence and the interest rate during default, and/or on expenditures and expenses included in the foreclosure decree, shall be increased to Twelve and 50/100 per cent per annum, (12.5 %), at the option of the Bank, its successors, or assigns.

THIRD, That for and in consideration of the Additional Advance by First Party, payment by the Second Party of Dollars, receipt of which is hereby acknowledged, the principal indebtedness is creased to Dollars.

FOURTH, For and in consideration of the aforementioned Additional Advance by First Party, payment

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by Second Party on the principal indebtedness, the monthly installments of principal and interest are increased from \_\_\_\_\_ Dollars to \_\_\_\_\_ Dollars commencing \_\_\_\_\_, and a like payment on the \_\_\_\_\_ day of each and every month thereafter until said obligation is fully paid.

FIFTH, That the next monthly payment will become due on May 6, 1991, in the amount of One Thousand One Hundred Forty and no/100 (\$1,140.00) Dollars, for principal and interest, and a like payment on the 6th day of each and every month thereafter until said obligation is fully paid.

SIXTH, We hereby extend the maturity date of the Note and Mortgage hereinbefore from May 6, 1991 to May 6, 1996.

SEVENTH, In all other respects the Note and Mortgage hereinbefore described shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, First Party has caused this instrument to be executed in its proper corporate name by its proper officers thereunto duly authorized, and its corporate seal to be hereunto affixed, and the Second Party hereunto set \_\_\_\_\_ hand \_\_\_\_\_ and seal, \_\_\_\_\_, all on the day and year first aforesaid.

BANK OF LYONS  
First Party

THIS INSTRUMENT IS A COPY OF THE ORIGINAL INSTRUMENT FILED IN THE PUBLIC RECORDS OF THE COUNTY OF COOK, ILLINOIS, ON MAY 14, 1991. THE ORIGINAL INSTRUMENT IS FILED IN THE PUBLIC RECORDS OF THE COUNTY OF COOK, ILLINOIS, UNDER THE FOLLOWING INDEXING INFORMATION: INSTRUMENT NO. 1079473, PARTIAL RELEASE OF MORTGAGE, CHICAGO TITLE AND TRUST CO., TRUSTEE. THE ORIGINAL INSTRUMENT IS FILED IN THE PUBLIC RECORDS OF THE COUNTY OF COOK, ILLINOIS, UNDER THE FOLLOWING INDEXING INFORMATION: INSTRUMENT NO. 1079473, PARTIAL RELEASE OF MORTGAGE, CHICAGO TITLE AND TRUST CO., TRUSTEE.

Vice President

Assistant Secretary

Trust Officer ASST. VICE PRES

Assistant Secretary

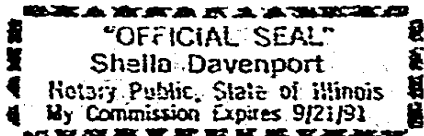
Chicago Title and Trust Co.  
Bank of Lyons as Trustee U/T/A dated: March 6, 1981  
Trust # 1079473

STATE OF ILLINOIS )  
County of Cook )

I, SHELLA DAVENPORT, a Notary Public in and for the said County in the State aforesaid, DO HEREBY CERTIFY that AMBERLUE GLASS, ASST. VICE PRES + KAREN MICHEL, ASST. SECRETARY of CHICAGO TITLE & TRUST CO. personally known to me to be the same person(s) whose names they subscribed to the foregoing instrument, signed, sealed, and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and notarial seal this MAY 14 1991 day of \_\_\_\_\_ 19 \_\_\_\_\_

Shella Davenport  
Notary Public



Prepared By:  
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