

TRUST DEED

UNOFFICIAL COPY 1275279

THE ABOVE SPACE FOR RECORDERS USE ONLY

THIS INDENTURE, made June 6, 1991, between Marcelino Cervantes And Virginia Cervantes, His Wife, As Joint Tenants herein referred to as "Grantors", and Steven H. Lewis, AVP of Dallas, Texas

herein referred to as "Trustee", witnesseth: THAT, WHEREAS the Grantors have promised to pay to Ford Consumer Finance Company, Inc. the legal holder of the Loan Agreement hereinafter described, the principal amount of Thirteen Thousand One Hundred Dollars And Zero Cents Dollars (\$ 13,100.00 ) together with interest thereon at the rate of (check applicable box):

Agreed Rate of Interest: 13.99 % per year on the unpaid principal balances.

Agreed Rate of Interest: This is a variable interest rate loan and the interest rate will increase or decrease with changes in the Prime Loan rate. The interest rate will be ... percentage points above the Prime Loan Rate published in the Federal Reserve Board's Statistical Release H.15. The initial Prime Loan rate is ... % which is the published rate as of the last business day of ... 19... therefore, the initial interest rate is ... % per year. The interest rate will increase or decrease with changes in the Prime Loan rate when the Prime loan rate, as of the last business day of the preceding month, has increased or decreased by at least 1/4th of a percentage point from the Prime loan rate on which the current interest rate is based. The interest rate cannot increase or decrease more than 2% in any year. In no event, however, will the interest rate ever be less than ... % per year nor more than ... % per year. The interest rate will not change before the First Payment Date.

Adjustments in the Agreed Rate of Interest shall be given effect by changing the dollar amounts of the remaining monthly payments in the month following the anniversary date of the loan and every 12 months thereafter so that the total amount due under said Loan Agreement will be paid by the last payment date of June 15, 2001. M.C. Associates waives the right to any interest rate increase after the last anniversary date prior to the last payment due date of the loan.

The Grantors promise to pay the said sum in the said Loan Agreement of even date herewith, made payable to the Beneficiary, and delivered in 120 consecutive monthly installments: ... at \$ 223.68, followed by 119 at \$ 203.32 followed by ... at \$ .00 with the first installment beginning on July 15, 1991 and the remaining installments continuing on the same day of each month thereafter until fully paid. All of said payments being made payable at Irving, TX or at such place as the Beneficiary or other holder may, from time to time, in writing appoint.

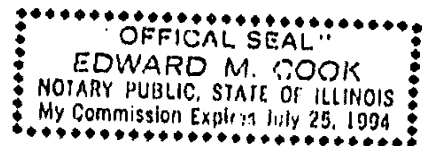
NOW, HERETOFORE, the Grantors to secure the payment of the said obligation in accordance with the terms, provisions and limitations of this Trust Deed, and the performance of the covenants and agreements herein contained, by the Grantors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, his successors and assigns, the following described Real Estate and all of their estate, title and interest therein, situate, lying and being in the County of Cook AND STATE OF ILLINOIS, to-wit:

LOT 28 IN E.H. Fishburn's Subdivision of Block 33 In Stone And Whitney's Subdivision In Section 7, Township 38 North, Range 14, East Of The Chicago Principal Meridian, In Cook County, Illinois PIN: 20-07-119-025 Commonly Known As: 2310 W. 50th Place, Chicago, IL 60609

which, with the property hereinafter described, is referred to herein as the "premises" TOGETHER with improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits TO HAVE AND TO HOLD the premises unto the said Trustee, his successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all claims and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Grantors do hereby expressly release and waive

This Trust Deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Grantors, their heirs, successors and assigns. WITNESS the hand(s) and seal(s) of Grantors the day and year first above written.

Handwritten signatures of Marcelino Cervantes and Virginia Cervantes



The Undersigned I, Notary Public, in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Marcelino & Virginia Cervantes, His Wife

who ARE personally known to me to be the same persons whose name ARE subscribed to the foregoing instrument appeared before me this 6th day of June 1991 and acknowledged that they are and voluntarily act for the uses and purposes therein set forth GIVE UNDER MY HAND AND NOTARIAL SEAL THIS 6th day of June 1991

This instrument was prepared by Lynette Chow 100 N. LaSalle Chicago, IL 60602

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JUN 9 1991

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