

1991 JUN 10 PH 2: 41

### RELEASE OF LIEN

FIRST CITY, TEXAS - DALLAS ("First City") is the holder of the promissory note dated December 28, 1989, executed by LINCOLN MEADOWS ASSOCIATES, payable to the order of First City, in the principal amount of \$11,200,000 (the "Note"). The Note is secured by a lien on the property described on Exhibit A hereto (the "Property"), which was created by a Construction Mortgage, Security Agreement and Financing Statement recorded in the Office of the Recorder of Deeds of Cook County, Illinois, under file no. 90-001120, which corrected the Construction Mortgage, Security Agreement and Financing Statement recorded in the Office of the Recorder of Deeds of Cook County, Illinois, under file 12, 89-622687 (collectively, the "Mortgage"). The Note is further secured by an Assignment of Leases filed in the Office of the Recorder of Deeds of Cook County, Illinois, under file no. 80-622688 (the "Assignment").

In consideration of the payment of the indebtedness evidenced by the Note, and other good and valuable consideration, the receipt of which is acknowledged, First City releases the Property and all other property from all liens and security interests securing payment of the Note (including, without limitation, the liens and security interests created and evidenced by the Mortgage, the Assignment, and any other rights, titles or interests First City may have in and to the Property).

Common Address: Northeast of intersection of Schaumburg Road and Wildflowe Lane, Schaumburg, Illinois. Permanent Index Numbers. 07-24-400-001 Vol. 187 and 07-24-202-002 Vol. 187.

EXECUTED May <u>15</u>, 1991, to be effective <u>May 7</u>, 1991

FIRST CITY, TEXAS - DALLAS

JERRY TAHU 3500 LINCOLN PLAZA

500 N. AKARD DALLAS, TEXAS 752013304

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THE STATE OF TEXAS COUNTY OF DALLAS

This instrument was acknowledged before me on May 5, 1991, by Dale W. Renner, Vice President of First City, Texas - Dallas, on behalf of said bank.

Notary Public, State of Texas
My Commission Expires: 1-29-94

Printed Name of Notary

Minusty Le, 1984

ELIZABETH T. MACEDA H COUNTY COPY'S OFFICE

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#### **EXHIBIT A**

THAT PART OF LOT 4 IN LINCOLN MEADOWS SUBDIVISION IN SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF LOT 4; THENCE NORTH OO DEGREES, MINUTES, 58 SECONDS EAST ALONG THE EAST LINE OF LOT 4, 807.83 FEET TO THE NORTHEAST CORMER OF LOT 4; THENCE NORTH 89 DEGREES 14 MINUTES 02 SECONDS WEST ALONG THE WORTH LINE OF LOT 4 AND THE WESTWARD PROLONGATION THEREOF, 570.34 FEET TO A POINT OF CURVE; THENCE WESTERLY ALONG A CURVE CONCAVE NORTHERLY AND HAVING A RADIUS OF 161.00 FEET AN ARC LENGTH OF 21.40 FEET; THENCE NORTH 81 DEGREES 37 MINUTES 04 SECONDS WEST, 103.71 FEET; SOUTH 08 DEGREES 22 MINUTES 56 SECONDS WEST, 102.73 FEET TO A POINT OF CURVE; THENCE SOUTHWESTERLY ALONG A CURVE CONCAVE NORTHWESTERLY AND RADIUS OF 180.89 FEET AN ARC LENGTH OF 108.73 FEET TO THE SOUTHWESTERLY LINE OF LOT 4 AFORESAID; THENCE SOUTH 47 DEGREES 10 MINUTES 37 SECONDS EAST ALONG A LINE NONTANGENTAL TO THE LAST DESCRIBED CURVE, 700.46 FEET POINT OF CURVE; THENCE SOUTHEASTERLY ALONG A CURVE CONCAVE NORTHEASTERLY NAN COMPTS OFFICE AND HAVING A RADIUS OF 950.00 FEET AN ARC DISTANCE OF 280.73 FEET TO THE POINT OF BEGINNING.

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Property of Cook County Clerk's Office