

# UNOFFICIAL COPY

91280669

MODIFICATION AGREEMENT - MORTGAGE

In consideration of the payment to COLUMBIA NATIONAL BANK OF CHICAGO, the owner and holder of the indebtedness described below, of a modification fee of \$ -0- receipt of which is hereby acknowledged, it is mutually agreed that the terms of repayment of said indebtedness be and they are hereby modified as herein provided:

The existing indebtedness is represented by a Note dated May 13, 1985, in the original principal amount of \$ 350,000.00 plus interest at the rate of P+1 % per annum payable in 36 monthly installments of \$ 3,500.00 with the final installment due and payable May 15, 1988. The present unpaid balance of said indebtedness is \$ 259,384.75. The Note is secured by a Mortgage/Assignment of Rents, 1985 and recorded in the office of the Recorder of Cook County on July 3, 1985 as Document No. 85043531 & 85043532.

The indebtedness was modified by Modification Agreement dated May 15, 1988, in the amount of \$ 308,773.96 plus interest at the rate of P+1 % per annum payable in 36 monthly installments of \$ 3,500.00 with a final installment due and payable May 15, 1991. The present unpaid balance of said indebtedness is \$ 259,384.74. The said Modification was recorded in the office of the Recorder of Cook County on July 11, 1988 as Document No. 88303122.

\*SEE REVERSE SIDE FOR LEGAL DESCRIPTION\*

The Note, Mortgage and Modification are hereby amended to provide that the unpaid balance of \$ 259,384.74 shall bear interest at the rate of 9.0 % per annum and shall be paid in installments as follows:

\$ 3,500.00 on the 15th day of June, 1991, and \$ 3,500.00 on the 15th day of each succeeding month thereafter for 36 successive months and a final payment of \$ unpaid principal on the 15th day of May, 1991. balance + unpaid accrued interest

All other terms, provisions and conditions of the Note, Mortgage, and Modification and any and all other security instruments and supporting documents of any nature shall remain unchanged in every respect and are hereby ratified and confirmed.

DATED AT CHICAGO, ILLINOIS, this 15th day of May, 1991.  
-LaSALLE NATIONAL TRUST, N.A. Successor Trustee to  
LaSalle National Bank as Trustee under Trust Agreement dated 8/20/82 and known as Trust No. 105191.

Attest: Rosmary Collier  
Assistant Secretary

By: [Signature]  
VICE PRESIDENT

The foregoing Extension Agreement has been executed with the knowledge and consent of the undersigned endorers or guarantors who hereby consent to the same and agree that their obligations shall continue in force unchanged hereby.

R6-284

[Signature]  
Laurence C. Baron DEPT-01 RECORDING \$15.29  
143833 1547 2700 06/11/91 14:27:00  
47813 4 0 8-91-280669  
COOK COUNTY RECORDER

State of Illinois, Cook County ss.  
I, the undersigned, a Notary Public in and for said county and state, do hereby certify that Laurence C. Baron personally known to me to be the same person(s) whose name(s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal, this 15th day of May, 1991.

"OFFICIAL SEAL"  
BARBARA R. MARZEC  
Notary Public, State of Illinois  
My Commission Expires 8/18/92

Barbara R. Marzec  
NOTARY PUBLIC 91280669

Prepared By and Mail To:  
Donna Weis  
Columbia National Bank of Chicago  
5250 N. Harlem Avenue  
Chicago, Illinois 60656



"OFFICIAL SEAL"  
BARBARA R. MARZEC  
Notary Public, State of Illinois  
My Commission Expires 8/18/92

1527

# UNOFFICIAL COPY

A tract of land described as follows: Beginning at the South West Corner of Block 5 in Cornell, Young & Slosson's Subdivision for the purposes of partition of Lots 31 and 32 in the Assessor's Division of part of the North West Quarter and the West half of the North East Quarter of Section 32, Township 39 North, Range 14, East of the Third Principal Meridian (this point being the intersection of the North Line of West 34th Street, 66 feet wide and the East Line of South Justine Street formerly Charlton Avenue, 66 feet wide); thence East along the North Line of West 34th Street, a distance of 500 feet to a point, thence North and parallel to the East Line of South Justine Street, a distance of 165 feet to a point; thence West and parallel to the North Line of West 34th Street, a distance of 30 feet to a point; thence North and parallel to the East Line of South Justine Street, a distance of 90 feet to a point; thence West and parallel to the North Line of West 34th Street, a distance of 170 feet to a point; thence South and parallel to the East Line of South Justine Street, a distance of 90 feet to a point; thence West and parallel to the North Line of West 34th Street, a distance of 300 feet to a point; thence South along the East Line of South Justine Street, a distance of 165 feet, more or less, to the place of beginning, all in the North West Quarter of Section 32, Township 39 North, Range 14, East of the Third Principal Meridian. in Cook County, Illinois.

Commonly known as 3557 S. Justine, Chicago, IL 60608

PIN 17-32-112-016

STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

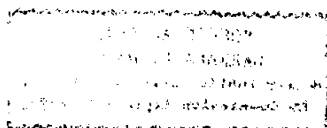
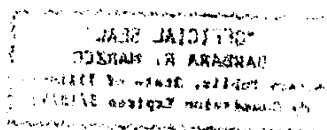
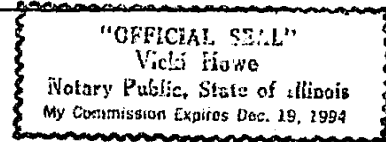
I, VICKI HOWE, a Notary Public in and for said County in the state aforesaid, DO HEREBY CERTIFY THAT JOSEPH W. LANG, Assistant Vice President of LA SALLE NATIONAL TRUST, N.A., and Rosemary Collins, Assistant Secretary of said Bank personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act, and as the free and voluntary act of said bank, for the uses and purposes therein set forth; and said Assistant Secretary did also then and there acknowledge that he/she, as custodian of the Corporate Seal of said Bank, did affix said Corporate Seal of said Bank to said instrument as his/her own free and voluntary act, and as the free and voluntary act of said bank for the uses and purposes therein set forth.

Given under my name and notarial seal this 5th day of June, 1991

Vicki Howe  
NOTARY PUBLIC

My Commission Expires: 12/19/94

Form XX0135



91280669

91280669